

MODI RUBBER LIMITED

4-7C, DDA SHOPPING CENTER
NEW FRIENDS COLONY
NEW DELHI-110 025
TEL: 011-47107398
TELEX; 031-61839, MRLE-IN
GRAM: "MODIRAW"
FAX: 26836999, 26837530
CIN- L25199UP1971PLC003392
Website: www.modirubberlimited.com
Email: skbajpai@modigroup.net

OUR REF:
DEPTT: Secretarial & Legal
DATED: 30.09.2020

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Tower 1 st Floor, Dalal Street Mumbai 400 001 Ph. 022-22722066, 22722375 Fax 022-22723354, 22723577, 22721278, 22723719	National Stock exchange of India Ltd Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Ph. 022-6598100-14 Fax 022-6598237-38 Email cmlist@nse.co.in
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SUMMARY OF PROCEEDINGS OF THE 47th ANNUAL GENERAL MEETING

The 47th Annual General Meeting (AGM) of the Members of Modi Rubber Limited ("the Company") was held on Tuesday, September 29, 2020 at 1100 A.M. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular nos. 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs ("MCA") and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

Sr. No	Name	Location
1	Mr. Vinay Kumar Modi	New Delhi
2	Mr. Alok Kumar Modi	New Delhi
3	Ms. Piya Modi	New Delhi
4	Mr. KS Bains	Noida
5	Mr. Umesh Kumar Khaitan	New Delhi
6	Mr. Amrit Kapur	Ghaziabad

Other in attendance

Sr. No	Name	Location
1	Mr. Sanjeev Kumar Bajpai	New Delhi
2	Mr. Kamal Gupta	New Delhi
3	Ms. Rashmi Saxena	New Delhi
4	Mr. Rahul Singhal	Noida

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Sanjeev Kumar Bajpai, Head-Legal & Company Secretary welcomed the Shareholders to the 47th Annual General Meeting ("AGM") of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Vinay Kumar Modi, Chairman and Non-Executive Director, chaired the meeting. As the requisite quorum was present, Meeting was called to order. Shareholders were briefed about the arrangements made for the meeting.

It was informed that remote e-voting commenced on Saturday, September 26, 2020 and ended on Monday, September 28, 2020. With the consent of the Shareholders present, Notice convening the AGM was taken as read

Thereafter, Shareholders were informed that:

- 1) Requisite Statutory Registers and other documents referred to in the Notice of AGM were available for inspection electronically by the Shareholders.
- 3) Auditors Report for the Consolidated and Standalone statements of the Company for the financial year ended March 31, 2020 does not contain any qualification, observations or adverse comments.

Before proceeding with the businesses contained in the AGM Notice, Mr. Vinay Kumar Modi, Chairman of the Meeting, addressed the Shareholders attending the meeting through VC.

Thereafter, Speaker Shareholders who had registered with the Company for speaking at the AGM were provided opportunity to express their views or ask their queries about the Company and the Agenda Items of the AGM. Queries were responded by Mr. Vinay Kumar Modi Thereafter, the following items of business as mentioned in the Notice of the 47th AGM were transacted at the meeting:

1	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors ('the Board') and auditor's thereon.	Ordinary Resolution
2	To appoint a Director in place of Mr. Vinay Kumar Modi (DIN: 00174374) who has consented to retire by rotation for compliance with the requirements of Section 152 of the Companies Act, 2013, and being eligible, offers himself for re-appointment.	Ordinary Resolution
3	"RESOLVED THAT pursuant to Section 185 and all other applicable provisions of the Companies Act, 2013 read with Companies (Amendment)	Special Resolution

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	<p>Act, 2017 and Rules made thereunder as amended from time to time, the consent of the Company be and is hereby accorded to authorize the Board of Directors of the Company (hereinafter referred to as the Board, which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any director or officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company, (in which any director is deemed to be interested) upto an aggregate sum of Rs.2 Crores (Rupees Two Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities."</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company."</p>	
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Shareholders were requested to complete the evoting process, if not completed already. They were also were informed that Ms. Rashmi Saxena, Scrutinizer of the evoting process, shall provide her report to the Company after the scrutiny of the votes casted by the Shareholders by remote e-voting and insta-voting. Company Secretary was authorised to declare the results of e-voting on or before Thursday, October 01, 2020. Chairman thanked the Shareholders and concluded the meeting.

For Modi Rubber Limited

SK Bajpai
Head-Legal & Company Secretary
Membership No.-A-10110