

12 January 2022

To,
BSE Limited,
Listing Compliance,
24th Floor, P.J. Towers,
Dalal Street,
Mumbai -400001

Ref: L/SURV/ONL/PV/RS/ 2021-2022 / 1218

Sub: Reply to clarification sought on movement in share price of the Company

With reference to your email communication dated 12 January 2022 w.r.t clarification sought on movement in share price of the Company as per provision to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that there is no pending information or announcement from the Company.

Therefore, whatever the increase in the market price of shares of the Company is, purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such price increase/volume increase. While on the subject, we draw your attention that if and when there is any material development with respect to the affairs of the Company, the Stock Exchanges are kept advised, pursuant to Regulation 30 of the Listing Regulations read with the Company’s Policy for determination of materiality of events and information for disclosure to the Stock Exchanges.

Thanking You,
Yours Faithfully,

For **Poonawalla Fincorp Limited**
(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

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