

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhan-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK EX 2223/05
Date: 06 April 2022

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|--|---|
| The General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 | National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G Bandra-Kurla Complex Bandra (E), Mumbai-400051 |
| Scrip Code: 541352 | Symbol: MEGASTAR Series: Eq. |

Dear Sir/Madam,

Sub: Statement of Deviation(s) or Variation(s) Under Regulation 32 of SEBI (LODR) Regulations, 2015 for the Quarter Ended on 31 March 2022.

Pursuant to Regulation 32 of Listing Regulations, please find enclosed herewith statement of deviation(s) or variation(s) for the Quarter Ended on 31 March 2022.

You are requested to take on record of the same.

Thanking you,

Yours Faithfully
For MEGASTAR FOODS LIMITED



Dhiraj
Dhiraj Kheriwal
Company Secretary & Compliance Officer

Encl:- A/a

| Statement of Deviation/Variation in utilization of funds raised | |
|---|--|
| Name of listed entity | Megastar Foods Limited |
| Mode of fund raising | Preferential Issues |
| Date of raising funds | 26.09.2021 (Issue of Equity) 09.12.2021 (Allotment of Equity) |
| Amount raised | 50,00,000.00 (Fifty Lakhs Only) |
| Report filed for quarter ended | 31 March 2022 |
| Monitoring agency | Not Applicable |
| Monitoring agency Name, if applicable | Not Applicable |
| Is there a deviation/variation in use of funds raised | NO |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders. | Not Applicable |
| If yes, date of shareholder approval | 26.09.2021 |
| Explanation for the deviation/variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |
| Objects for which funds have been raised and where there has been a deviation, in the followings table | Not Applicable |



| Original Object | Modified object, if any | Original Allocation | Modified allocation if any | Funds utilized | Amount of deviation/variation for the quarter according to applicable objects | Remarks, if any |
|-----------------------|-------------------------|---------------------|----------------------------|----------------|---|-----------------|
| NOT APPLICABLE | | | | | | |

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours Faithfully
For MEGASTAR FOODS LIMITED



Dhiraj
Dhiraj Kheriwal
Company Secretary & Compliance Officer