



REF: HSL/SEC/2024/77

November 14, 2024

To The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
---	---

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on November 14, 2024

Ref: PART- A Regulation 30 and 33 & other applicable provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III to the said Regulations, we wish to inform you that the Board of Directors of the Company at the Meeting held today, i.e., on Thursday, November 14, 2024, inter alia approved the Unaudited Financial Results (Consolidated and Standalone) along with the respective Limited Review Reports issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024.

The said Unaudited Financial Results (Consolidated and Standalone) are enclosed pursuant to Regulation 33 of Listing Regulations along with Limited Review reports thereon.

The meeting commenced at 10:30 a.m. and concluded at 02:30 p.m.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer
M.N. A23290

Encl: As above

Himatsingka Seide Limited

Registered Office: No.4/1-2, Crescent Road,
Bangalore – 560001, Karnataka, India
T +91 80 2237 8000, F +91 80 4147 9384
E hslblr@himatsingka.com

CIN L17112KA1985PLC006647

www.himatsingka.com

Independent Auditor's Review Report on consolidated unaudited financial results of Himatsingka Seide Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Himatsingka Seide Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') and its associate (refer paragraph 4 below) for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

4. This Statement includes the results of the Holding Company and the following entities:

Sr. No.	Name of the Entity	Relationship with the Holding Company
1.	Himatsingka Wovens Private Limited	Subsidiary
2.	Himatsingka Holdings North America Inc.	Subsidiary
3.	Himatsingka America Inc.	Step down Subsidiary
4.	Twill & Oxford LLC	Subsidiary (under liquidation)
5.	AMP Energy C&I Twenty Four Private Limited	Associate



MSKA & Associates

Chartered Accountants

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the financial results of two subsidiaries which have not been reviewed, whose financial results reflects total assets of ₹ Nil as at September 30, 2024, total revenue of ₹ Nil, total net profit/(loss) after tax of ₹ Nil and total comprehensive income / (loss) of ₹ Nil for the quarter ended September 30, 2024 and for the period from April 1, 2024 to September 30, 2024, respectively, and cash flows of ₹ Nil for the period from April 1, 2024 to September 30, 2024, as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ Nil and total comprehensive loss of ₹ Nil for the quarter ended September 30, 2024 and for the period from April 01, 2024 to September 30, 2024, respectively, as considered in the Statement, in respect of one associate based on their interim financial results which has not been reviewed by their auditor . These financial results have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the aforesaid subsidiaries and associate is based solely on such management prepared unaudited interim financial results. According to the information and explanations given to us by the Management, these interim financial results of the aforesaid subsidiaries and associate are not material to the Group.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the financial results certified by the management.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W


Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 24060568BKDZLL2444



Place: Bengaluru
Date: November 14, 2024

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

		(₹ Lacs except per share data)					
Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	69,432.95	73,545.99	73,913.70	1,42,978.94	1,42,127.87	2,84,145.10
II	Other income	597.93	262.21	900.80	860.14	1,340.64	2,113.30
III	Total Income (I+II)	70,030.88	73,808.20	74,814.50	1,43,839.08	1,43,468.51	2,86,258.40
	Expenses						
IV	(a) Cost of raw materials and packing material consumed	32,686.51	31,575.83	39,308.73	64,262.34	69,380.74	1,30,521.11
	(b) Purchases of stock-in-trade	18.55	2,262.69	(51.68)	2,281.24	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	648.72	1,347.23	(7,091.98)	1,995.95	(8,559.53)	(8,495.53)
	(d) Employee benefits expenses	7,008.22	7,089.94	7,763.99	14,098.16	15,354.59	30,759.15
	(e) Finance costs	8,073.60	8,183.36	7,239.12	16,256.96	13,876.30	29,646.60
	(f) Depreciation and amortisation expenses	3,805.57	3,763.82	4,085.00	7,569.39	8,220.40	15,810.36
	(g) Other expenses	15,214.03	16,642.60	19,255.63	31,856.63	36,453.50	71,740.47
	Total expenses (IV)	67,455.20	70,865.47	70,508.81	1,38,320.67	1,34,726.00	2,69,982.16
V	Profit before tax (III-IV)	2,575.68	2,942.73	4,305.69	5,518.41	8,742.51	16,276.24
VI	Tax expense						
	-Current tax charge	442.23	960.30	854.13	1,402.53	1,675.30	5,193.11
	-Deferred tax charge / (credit)	(36.83)	(73.34)	574.06	(110.17)	1,274.70	(199.09)
	Total tax expense (VI)	405.40	886.96	1,428.19	1,292.36	2,950.00	4,994.02
VII	Profit after tax before share of associates (V-VI)	2,170.28	2,055.77	2,877.50	4,226.05	5,792.51	11,282.22
VIII	Share of loss of associates	-	(0.26)	-	(0.26)	-	-
IX	Profit for the period / year (VII+VIII)	2,170.28	2,055.51	2,877.50	4,225.79	5,792.51	11,282.22
X	Other Comprehensive Income / (loss)						
i	Items that will not be reclassified to statement of profit or loss						
	- Remeasurements of employees defined benefit plan	35.38	35.38	(449.82)	70.76	(353.03)	(388.01)
	- Income tax on (i) above	(12.37)	(12.36)	157.18	(24.73)	123.10	135.59
ii	Items that may be reclassified to statement of profit or loss						
	- Exchange differences in translating the financial statements of foreign operations	437.30	5.78	842.21	443.08	(861.00)	(559.12)
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(317.43)	138.03	(285.94)	(179.40)	491.19	803.68
	- Income tax on (ii) above	110.92	(48.23)	99.86	62.69	(171.77)	(280.84)
	Total other comprehensive income / (loss) for the period / year (X)	253.80	118.60	363.49	372.40	(771.51)	(288.70)
XI	Total comprehensive income for the period / year (IX+X)	2,424.08	2,174.11	3,240.99	4,598.19	5,021.00	10,993.52
XII	Paid up equity share capital	4,922.86	4,922.86	4,922.86	4,922.86	4,922.86	4,922.86
	(Face value of ₹ 5 per equity share)						
XIII	Reserves (Other equity)						1,50,972.12
XIV	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
	(a) Basic	2.20	2.09	2.92	4.29	5.88	11.46
	(b) Diluted	2.15	2.04	2.88	4.18	5.75	11.03

See accompanying notes to the consolidated unaudited financial results

D. K. Anand



Himatsingka Seide Limited

Registered Office:

No.4/1-2, Crescent Road,

Bangalore – 560001, India

T +918022378000

E hslblr@himatsingka.com

CIN L17112KA1985PLCOO6647

www.himatsingka.com

STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30 SEPTEMBER 2024

(₹ Lacs)

Particulars	As at	
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current assets		
(i) Property, plant and equipment	2,24,383.44	2,29,404.60
(ii) Capital work-in-progress	2,206.26	3,221.06
(iii) Goodwill	53,505.20	53,086.10
(iv) Other Intangible assets	3,449.77	4,267.61
(v) Right of use assets	7,355.97	7,916.45
(vi) Financial assets		
(a) Investments	424.10	24.01
(b) Others	2,899.23	2,320.73
(vii) Deferred tax assets (net)	1,732.06	1,720.12
(viii) Income tax assets (net)	1,514.02	1,514.02
(ix) Other non-current assets	3,965.39	3,597.70
Sub-total	3,01,435.44	3,07,072.40
(2) Current assets		
(i) Inventories	93,589.76	97,964.23
(ii) Financial assets		
(a) Investments	171.91	171.91
(b) Trade receivables	1,08,233.81	90,165.71
(c) Cash and cash equivalents	6,471.70	3,544.27
(d) Bank balances other than (c) above	3,744.87	12,848.39
(e) Loans	117.21	78.43
(f) Other financial assets	43,535.19	33,319.39
(iii) Other current assets	23,486.81	25,730.77
(iv) Assets held for sale	8,585.86	8,555.60
Sub-total	2,87,937.12	2,72,378.70
TOTAL ASSETS	5,89,372.56	5,79,451.10
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	4,922.86	4,922.86
(ii) Other equity	1,55,324.61	1,50,972.12
Total Equity	1,60,247.47	1,55,894.98
LIABILITIES		
(1) Non-current liabilities		
(i) Financial Liabilities		
(a) Borrowings	1,50,449.23	1,59,016.44
(b) Lease liabilities	8,362.68	8,967.48
(c) Other financial liabilities	25.60	-
(ii) Provisions	2,241.28	2,127.57
(iii) Deferred tax liabilities (net)	10,324.06	10,087.26
(iv) Other non-current liabilities	22,010.97	22,981.92
Sub-total	1,93,413.82	2,03,180.67
(2) Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,27,895.98	1,20,796.32
(b) Lease liabilities	1,140.51	1,004.42
(c) Trade payables		
(i) Dues of micro and small enterprises	15,180.11	14,632.98
(ii) Dues of creditors other than micro and small enterprises	75,025.68	69,517.48
(d) Other financial liabilities	6,726.34	6,371.42
(ii) Other current liabilities	3,892.15	3,142.66
(iii) Provisions	1,507.03	1,545.93
(iv) Current tax liabilities (net)	4,343.47	3,364.24
Sub-total	2,35,711.27	2,20,375.45
TOTAL EQUITY AND LIABILITIES	5,89,372.56	5,79,451.10

See accompanying notes to the consolidated unaudited financial results

Himatsingka Seide Limited

Registered Office:

No.4/1-2, Crescent Road,

Bangalore – 560001, India

T +918022378000

E hslblr@himatsingka.com

CIN L17112KA1985PLCO06647

www.himatsingka.com


D.K. Anand
[Signature]



STATEMENT OF UNAUDITED CONSOLIDATED CASHFLOW FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024
(₹ Lacs)

Consolidated statement of cash flows	Six Months ended	
	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash flows from operating activities		
Profit before tax	5,518.41	8,742.51
Adjustments for:		
Finance costs	16,256.96	13,876.30
Interest income	(240.63)	(232.89)
Net loss / (profit) on disposal of property, plant and equipment	7.41	(17.01)
Loss allowance on financial assets	411.40	576.74
Bad debts written off	31.62	-
Amortized value of employee loans and security deposits	7.03	3.36
Depreciation and amortisation expense	7,569.39	8,220.40
Amortization of contract acquisition costs	984.92	-
Net unrealised foreign exchange (gain) / loss on operating activities	(1,279.53)	-
Net unrealised foreign exchange (gain) / loss on non operating activities	3.08	(16.01)
Rental income from operating lease	(63.96)	(34.60)
Investments written off	0.26	-
Operating cash flows before working capital changes	29,206.36	31,118.80
Changes in operating assets and liabilities		
Increase in trade receivables	(17,100.80)	(11,255.69)
Decrease / (increase) in inventories	4,572.92	(6,646.28)
(Increase) / decrease in other assets	(7,281.90)	11,725.29
Increase / (decrease) in trade payables	5,603.38	(5,730.70)
Increase / (decrease) in provisions	145.74	(27.77)
Increase in other liabilities	789.05	202.58
Cash generated from operations	15,934.75	19,386.23
Income taxes paid (net)	(23.64)	(43.31)
Net cash generated from operating activities (A)	15,911.11	19,342.92
Cash flows from investing activities		
Interest received	277.02	205.77
Acquisition of property, plant and equipment and intangible assets (net)	(1,642.40)	(2,093.74)
Income from investment property	63.96	34.60
Investments in fixed deposits	(6,474.28)	(20,140.74)
Proceeds from fixed deposits maturity	15,416.75	14,679.19
Investments made	(400.26)	-
Net cash (used in) / generated from investing activities (B)	7,240.79	(7,314.92)
Cash flows from financing activities		
Proceeds from / (repayment of) current borrowings (net)	3,040.02	(13,240.22)
Proceeds from non-current borrowings	6,012.72	23,719.48
Repayment of non-current borrowings	(10,457.16)	(8,670.69)
Payment of lease liabilities	(753.43)	(1,072.57)
Proceeds from government subsidies	-	314.90
Interest paid	(18,067.06)	(16,663.41)
Net cash used in financing activities (C)	(20,224.91)	(15,612.51)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,926.99	(3,584.51)
Cash and cash equivalents at the beginning of the year	3,544.27	5,874.51
Effects of exchange rate changes on cash and cash equivalents	0.44	(0.81)
Cash and cash equivalents at the end of the year**	6,471.70	2,289.19
**Components of cash and cash equivalents		
Cash and cash equivalents comprise of:		
Cash in hand	5.60	5.06
Balance with banks		
- in current accounts	5,992.77	2,284.13
- in deposit accounts (with original maturity period of less than three months)	473.33	-
Total cash and cash equivalents in balance sheet	6,471.70	2,289.19

Himatsingka Seide Limited

Registered Office:

No.4/1-2, Crescent Road,

Bangalore – 560001, India

T +918022378000

E hslblr@himatsingka.com

CIN L17112KA1985PLCO06647

www.himatsingka.com




NOTES:

- 1 The above consolidated unaudited financial results ("the Statement") of Himatsingka Seide Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries collectively "the Group") and its associates are prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated results above includes figures for the following subsidiary companies (including step down subsidiary) and associate company:
 - a. Himatsingka Wovens Private Limited (subsidiary)
 - b. Himatsingka Holdings NA Inc. (subsidiary)
 - c. Himatsingka America Inc. (step down subsidiary)
 - d. Twill & Oxford LLC (subsidiary under liquidation)
 - e. AMP Energy C&I Twenty Four Private Limited (associate)
- 2 The Statement of the Holding Company for the quarter and six months ended 30 September 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14 November 2024.
- 3 The figures for the quarter and six months ended 30 September 2024 have been subjected to limited review by the Statutory Auditors of the Holding Company and unmodified conclusion has been expressed in the report. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
- 4 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Holding Company shall publish the consolidated unaudited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the stock exchanges websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.
- 5 The Group and its associate has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 6 Subsequent to quarter ended 30 September 2024, the Company has completed its Qualified Institutional Placement and allotted 2,72,85,129 equity shares of face value ₹5 each to eligible qualified institutional buyers at the issue price of ₹146.60 per equity share (including a premium of ₹141.60 per equity share) aggregating to ₹40,000 lacs.
- 7 Additional information on standalone financial results :

(₹ Lacs)

Particulars	Quarter ended			Six Months ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a. Revenue from operations	56,808.57	61,580.74	63,993.62	1,18,389.31	1,27,008.99	2,54,910.20
b. Profit before tax	1,596.41	2,922.75	4,401.10	4,519.16	8,933.73	16,416.78
c. Profit after tax	1,321.01	2,030.03	3,020.90	3,351.04	6,021.51	11,539.74
d. Total comprehensive income	1,137.51	2,142.85	2,542.18	3,280.36	6,111.00	11,810.16

 Bengaluru
14 November 2024


Dinesh Himatsingka
Executive Chairman
DIN: 00139516


Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

Himatsingka Seide Limited

Registered Office:

No.4/1-2, Crescent Road,

Bangalore – 560001, India

T +918022378000

E hslblr@himatsingka.com

CIN L17112KA1985PLCOO6647

www.himatsingka.com

Independent Auditor's Review Report on standalone unaudited financial results of Himatsingka Seide Limited for the quarter and year to date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors of Himatsingka Seide Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Himatsingka Seide Limited (hereinafter referred to as 'the Company') for the quarter ended September 30, 2024 and the year to-date results for the period from April 01, 2024 to September 30, 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Vikram Dhanania
Partner
Membership No.: 060568
UDIN: 24060568BKDZLK8785



Place: Bengaluru
Date: November 14, 2024

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

(₹ Lacs except per share data)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from operations	56,808.57	61,580.74	63,993.62	1,18,389.31	1,27,008.99	2,54,910.20
II	Other income	751.02	236.97	1,642.98	987.99	2,064.60	2,674.71
III	Total income (I+II)	57,559.59	61,817.71	65,636.60	1,19,377.30	1,29,073.59	2,57,584.91
	IV Expenses						
	(a) Cost of raw materials and packing material consumed	36,634.88	30,702.40	35,822.00	67,337.28	66,935.43	1,43,986.61
	(b) Changes in inventories of finished goods and work-in-progress	(6,512.98)	422.79	(5,082.48)	(6,090.19)	(4,567.10)	(18,660.13)
	(c) Employee benefits expenses	6,412.49	6,361.10	6,973.14	12,773.59	13,735.03	27,663.16
	(d) Finance costs	6,775.03	6,761.19	5,756.50	13,536.22	11,127.71	24,066.83
	(e) Depreciation and amortisation expenses	2,908.71	2,866.69	2,945.90	5,775.40	5,835.81	11,604.17
	(f) Other expenses	9,745.05	11,780.79	14,820.44	21,525.84	27,072.98	52,507.49
	Total expenses (IV)	55,963.18	58,894.96	61,235.50	1,14,858.14	1,20,139.86	2,41,168.13
V	Profit before tax (III-IV)	1,596.41	2,922.75	4,401.10	4,519.16	8,933.73	16,416.78
VI	Tax expense						
	-Current tax	311.75	951.25	806.07	1,263.00	1,621.02	5,058.00
	-Deferred tax charge / (credit)	(36.35)	(58.53)	574.13	(94.88)	1,291.20	(180.96)
	Total tax expense (VI)	275.40	892.72	1,380.20	1,168.12	2,912.22	4,877.04
VII	Profit for the period / year (V -VI)	1,321.01	2,030.03	3,020.90	3,351.04	6,021.51	11,539.74
VIII	Other comprehensive income / (loss)						
i	Items that will not be reclassified to statement of profit or loss						
	- Remeasurements of employees defined benefit plan	35.38	35.38	(449.82)	70.76	(353.03)	(388.01)
	- Income tax on (i) above	(12.37)	(12.36)	157.18	(24.73)	123.10	135.59
ii	Items that may be reclassified to statement of profit or loss						
	- Effective portion of gains and losses on designated portion of hedging instruments in cash flow hedge	(317.43)	138.03	(285.94)	(179.40)	491.19	803.68
	- Income tax on (ii) above	110.92	(48.23)	99.86	62.69	(171.77)	(280.84)
	Total other comprehensive income / (loss) for the period / year (VIII)	(183.50)	112.82	(478.72)	(70.68)	89.49	270.42
IX	Total comprehensive income for the period / year (VII+VIII)	1,137.51	2,142.85	2,542.18	3,280.36	6,111.00	11,810.16
X	Paid up equity share capital (Face value of ₹ 5 per equity share)	4,922.86	4,922.86	4,922.86	4,922.86	4,922.86	4,922.86
XI	Reserves (Other equity)						1,73,616.37
XII	Earnings per equity share of ₹ 5:	not annualised	not annualised	not annualised	not annualised	not annualised	annualised
	(a) Basic	1.34	2.06	3.07	3.40	6.12	11.72
	(b) Diluted	1.34	2.01	3.02	3.35	5.98	11.28

See accompanying notes to the standalone unaudited financial results



D. K. Hundia



STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT 30 SEPTEMBER 2024

(₹ Lacs)

Particulars	As at	
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
ASSETS		
(1) Non-current assets		
(i) Property, plant and equipment	2,16,793.00	2,21,307.87
(ii) Capital work-in-progress	2,206.26	3,221.06
(iii) Other Intangible assets	916.22	1,065.87
(iv) Financial assets		
(a) Investments	99,450.13	97,361.73
(b) Others	2,398.34	1,821.48
(v) Income tax assets (net)	1,496.56	1,496.56
(vi) Other non-current assets	3,307.76	2,633.49
Sub-total	3,26,568.27	3,28,908.06
(2) Current assets		
(i) Inventories	45,803.17	40,817.47
(ii) Financial assets		
(a) Investments	171.91	171.91
(b) Trade receivables	1,68,917.25	1,57,062.59
(c) Cash and cash equivalents	5,959.17	2,973.01
(d) Bank balances other than (c) above	3,744.87	12,848.39
(e) Loans	105.97	80.05
(f) Other financial assets	22,689.92	21,755.45
(iii) Other current assets	21,439.08	20,601.11
Sub-total	2,68,831.34	2,56,309.98
TOTAL ASSETS	5,95,399.61	5,85,218.04
EQUITY AND LIABILITIES		
EQUITY		
(i) Equity share capital	4,922.86	4,922.86
(ii) Other equity	1,76,650.59	1,73,616.37
Total Equity	1,81,573.45	1,78,539.23
LIABILITIES		
(1) Non-current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,50,448.74	1,57,433.49
(b) Other financial liabilities	25.60	-
(ii) Provisions	2,241.28	2,127.57
(iii) Deferred tax liabilities (net)	10,877.01	10,628.53
(iv) Other non-current liabilities	22,010.97	22,982.38
Sub-total	1,85,603.60	1,93,171.97
(2) Current liabilities		
(i) Financial liabilities		
(a) Borrowings	1,24,696.30	1,17,594.23
(b) Trade payables		
(i) Dues of micro and small enterprises	15,180.11	14,632.98
(ii) Dues of creditors other than micro and small enterprises	72,512.84	67,637.61
(c) Other financial liabilities	6,626.14	6,247.84
(ii) Other current liabilities	3,600.07	2,607.25
(iii) Provisions	1,507.03	1,545.76
(iv) Current tax liabilities (net)	4,100.07	3,241.17
Sub-total	2,28,222.56	2,13,506.84
TOTAL EQUITY AND LIABILITIES	5,95,399.61	5,85,218.04

See accompanying notes to the standalone unaudited financial results

Himatsingka Seide Limited

Registered Office:

No.4/1-2, Crescent Road,

Bangalore - 560001, India

T +918022378000

E hslblr@himatsingka.com

CIN L17112KA1985PLCO06647

www.himatsingka.com




STATEMENT OF UNAUDITED STANDALONE CASH FLOW FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024		
	(₹ Lacs)	
	Six Months ended	
Statement of cash flows	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)
Cash flows from operating activities		
Profit before tax	4,519.16	8,933.74
Adjustments for:		
Finance costs	13,536.22	11,127.72
Interest income	(240.63)	(232.89)
Loss allowances on financial assets	411.40	576.74
Bad debts written off	31.62	-
Net loss / (profit) on disposal of property, plant and equipment	7.41	(17.01)
Amortized value of employee loans and security deposits	7.03	3.36
Income on financial guarantee contracts	(12.08)	(21.94)
Depreciation and amortisation expense	5,775.40	5,835.81
Amortization of contract acquisition costs	675.51	-
Dividend income	(200.38)	-
Net unrealised foreign exchange (gain) / loss on operating activities	(1,279.53)	-
Net unrealised foreign exchange (gain) / loss on non operating activities	3.08	(16.01)
Operating cash flows before working capital changes	23,234.21	26,189.52
Changes in operating assets and liabilities		
Increase in trade receivables	(11,008.00)	(21,337.15)
Increase in inventories	(4,985.70)	(2,306.15)
Increase in other assets	(1,147.05)	(2,041.55)
Increase in trade payables	5,412.21	13,352.79
Increase/(decrease) in provisions	145.74	(27.77)
Increase in other liabilities	1,032.32	299.48
Cash generated from operations	12,683.73	14,129.17
Income taxes paid (net)	(22.78)	(35.69)
Net cash generated from operating activities (A)	12,660.95	14,093.48
Cash flows from investing activities		
Interest received	277.02	205.77
Dividend received	200.38	-
Acquisition of property, plant and equipment and intangible assets (net)	(1,642.40)	(2,093.74)
Investments made	(2,076.32)	-
Investment in fixed deposits	(6,474.28)	(20,140.74)
Proceeds from fixed deposits maturity	15,416.75	14,679.19
Net cash (used in) / generated from investing activities (B)	5,701.15	(7,349.52)
Cash flows from financing activities		
Proceeds from / (repayment of) current borrowings (net)	3,040.02	(12,638.22)
Proceeds from non-current borrowings	6,012.72	23,719.48
Repayment of non-current borrowings	(8,856.74)	(7,095.45)
Proceeds from government subsidies	-	314.90
Interest paid	(15,571.94)	(14,188.18)
Net cash used in financing activities (C)	(15,375.94)	(9,887.47)
Net increase / (decrease) in cash and cash equivalents (A + B + C)	2,986.16	(3,143.51)
Cash and cash equivalents at the beginning of the year	2,973.01	5,192.97
Cash and cash equivalents at the end of the year**	5,959.17	2,049.46
**Components of cash and cash equivalents		
Cash and cash equivalents comprise of:		
Cash in hand	5.60	5.06
Balance with banks		
- in current accounts	5,480.24	2,044.40
- in deposit accounts (with original maturity period of less than three months)	473.33	-
Total cash and cash equivalents in balance sheet	5,959.17	2,049.46


NOTES:

- 1 The above standalone unaudited financial results ('the Statement') of Himatsingka Seide Limited ('the Company') have been prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Statement of the Company for the quarter and six months ended 30 September 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors in the meeting held on 14 November 2024.
- 3 The figures for the quarter and six months ended 30 September 2024 have been subjected to limited review by the Statutory Auditors of the Company and unmodified conclusion has been expressed in the report. The review report of the Statutory Auditor is being filed with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) and is also available on the Company's website at www.himatsingka.com.
- 4 Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall publish the consolidated unaudited financial results in the newspapers. However, the standalone unaudited financial results will be made available on the stock exchanges websites of BSE (www.bseindia.com) and NSE (www.nseindia.com) and on Company's website www.himatsingka.com.
- 5 The Company has evaluated its operating segments in accordance with Ind AS 108, and has concluded that it is engaged in a single operating segment viz. Textiles on the basis of decisions taken for allocation of resources by the Chief Operating Decision Makers (CODM) and the internal business reporting system for evaluation of operational results.
- 6 Subsequent to quarter ended 30 September 2024, the Company has completed its Qualified Institutional Placement and allotted 2,72,85,129 equity shares of face value ₹5 each to eligible qualified institutional buyers at the issue price of ₹146.60 per equity share (including a premium of ₹141.60 per equity share) aggregating to ₹40,000 lacs.

Bengaluru
14 November 2024



Dinesh Himatsingka
Executive Chairman
DIN: 00139516



Shrikant Himatsingka
Executive Vice Chairman & Managing Director
DIN: 00122103

