



GANESHA ECOSPHERE LIMITED

GESL/2023-24

September 29, 2023

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub: Collaboration Agreement between Manjushree Technopack Limited and Ganesha Ecopet Private Limited, a wholly owned subsidiary of the Company

Dear Sir/ Ma'am,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that on September 28, 2023, **GANESHA ECO PET PRIVATE LIMITED**, a wholly owned subsidiary of the Company, has entered into a collaboration agreement with **MANJUSHREE TECHNOPACK LIMITED** to co-develop, co-market and supply of integrated end-to-end recycled plastic packaging solutions.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as Annexure A.

Please take the above on record and oblige.

Thanking you,

Yours faithfully,
For Ganesha Ecosphere Limited

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

S. No.	Particulars	Details
i.	Name of the entity(ies) with whom agreement/ JV is signed	MANJUSHREE TECHNOPACK LIMITED (“MTL”) MTL is India’s leading rigid plastics packaging solution provider, backed by Advent International. The group stands tall with pan India presence and a large converting capacity of over 200,000 MT of plastics to films, bottles, containers PET preforms and recycled resins.
ii.	Area of agreement/JV	Collaboration Agreement for the purpose of co-development, co-marketing and supply of integrated end-to-end recycled plastic packaging solutions.
iii.	Domestic/international	Both Domestic and international markets
iv.	Share exchange ratio / JV ratio	Not Applicable
v.	Scope of business operation of agreement / JV	Co-development, co-marketing and supply of integrated end-to-end recycled plastic packaging solutions.
vi.	Details of consideration paid / received in agreement / JV	Not Applicable
vii.	Significant terms and conditions of agreement / JV in brief	The agreement shall remain valid for a period of 4 years.
viii.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The transaction is not a related party transaction.
ix.	Size of the entity(ies)	MTL’s consolidated turnover for FY 2022-23 was ₹2,09,734.58 Lakh
x.	Rationale and benefit expected	The collaboration will provide a one stop solution to brands for their rigid plastic packaging needs, in compliance with the Plastic Waste Management (Amendment) Rules, 2022 (PWM Rules). The partnership is aimed at providing best-in-class plastic packaging products with upto 100% dosage of recycled plastic. The partnership will serve the brands in complying with the new PWM rules while also supporting Indian government’s ambitious target of replacing up to 60% of virgin plastic with recycled plastic by FY29. The partnership will help create circular economy and accelerate the adoption of 100% recycled plastic bottles.