

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020

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CIN: U74899DL1988PTC030778

Email Id: secretarial@maxventures.co.in

August 31, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

Dear Sir / Madam,

SUB. DISCLOSURE UNDER REGULATION 10(6) OF SEBI (SAST) REGULATIONS, 2011

Please find enclosed disclosures in terms of Regulation 10 (6) of SEBI (SAST) Regulations, 2011 w.r.t. Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% w.e.f. 29th August, 2022 without acquisition of further equity shares, pursuant to the scheme of Capital Reduction of Max India Limited (“the Target Company”) as approved by the Hon’ble National Company Law Tribunal, bench at Mumbai (“NCLT”) vide order dated 12th July, 2022.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

For **Max Ventures Investment Holdings Pvt. Ltd.**


Arvind Aggarwal
(Director)



Encl. as above

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Max India Limited		
2.	Name of the acquirer(s)	As per Annexure		
3.	Name of the stock exchange where shares of the TC are listed	a. BSE Limited (BSE) b. National Stock Exchange Limited (NSE)		
4.	Details of the transaction including rationale, if any, for the transfer/acquisitions of shares.	Increase in percentage of shareholding of the Promoter and Promoter Group from 40.89% to 51.11% without acquisition of further equity shares, pursuant to scheme of Capital Reduction of the Target Company approved by the Hon'ble National Company Law Tribunal, bench at Mumbai ("NCLT") vide order dated 12 th July, 2022, pursuant to the provisions of Section 66 of the Companies Act, 2013 read with rules made thereunder.		
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(d)(ii)		
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	N.A.		
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made	
(a)	Name of the transferor / seller	N.A.	N.A.	
(b)	Date of acquisition	N.A.	N.A.	
(c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.	
(d)	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.	
(e)	Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.	
8.	Shareholding details	Pre-transaction		Post-transaction
		No. of Shares held	% w.r.t total share capital of TC	No. of Shares held % w.r.t total share capital of TC



	a.	Each Acquirer/ Transferee (*)	As per Annexure	As per Annexure	As per Annexure	As per Annexure
	b.	Each Seller/ Transferor	As per Annexure	As per Annexure	As per Annexure	As per Annexure

For an on behalf of Promoters and Promoters Group
Max Ventures Investment Holdings Private Limited

Arvind
Arvind Aggarwal
(Director)

Place: Noida

Date: 31-08-2022



Note:

(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Annexure

Acquirer and PAC	Shareholder PAN	Before the Reduction of Capital				Details of change				After the Reduction of Capital			
		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
ANALJIT SINGH	ABLPS7514D	11,95,357	2.22	2.22	NIL	NIL	NIL	11,95,357	2.78	2.78			2.78
NEELU ANALJIT SINGH	AATPS0682D	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05			0.05
PIYA SINGH	APDPS6582D	22,066	0.04	0.04	NIL	NIL	NIL	22,066	0.05	0.05			0.05
TARA SINGH VACHANI	BBCPS3362P	20,000	0.04	0.04	NIL	NIL	NIL	20,000	0.05	0.05			0.05
VEER SINGH	ASHPS7471E	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			NIL
MAX VENTURES INVESTMENT HOLDINGS PVT. LTD.	AAACD0213H	1,80,49,690	33.56	33.56	NIL	NIL	NIL	1,80,49,690	41.95	41.95			41.95
SIVA ENTERPRISES PRIVATE LIMITED	AAWCS6023J	26,83,900	4.99	4.99	NIL	NIL	NIL	26,83,900	6.24	6.24			6.24
Total		2,19,91,013	40.89	40.89	NIL	NIL	NIL	2,19,91,013	51.11	51.11			51.11

