

VISHNUKUMAR VITTHALBHAI PATEL

A-25, Divine highland,
Opp. Satyam Complex, Science City Road,
Sola, Ahmedabad - 380060, Gujarat, India

September 21, 2023

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sirs,

Sub. : Inter-se transfer of shares amongst the Promoters

Ref. : Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the provisions of Regulation 10(1)(a)(ii) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Vishnukumar Vitthaldas Patel, Promoter of Praveg Limited (hereinafter referred to as "The Company"), residing at A-25, Divine highland, Opp. Satyam Complex, Science City Road, Sola, Ahmedabad - 380060, Gujarat, India, hereby enclose the disclosure with regard to the proposed acquisition of equity shares of the Company by me through inter-se transfer of shares, for your information and records.

Thanking You,

Yours Faithfully,

Vishnu Patel

Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Disclosure
1.	Name of the Target Company (TC)	Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i>
2.	Name of the acquirer(s)	Vishnukumar Vitthaldas Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Paraskumar Maneklal Patel
	b. Proposed date of acquisition	On or before 30/09/2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	up to 12,43,000
	d. Total shares to be acquired as % of share capital of TC	5.49%
	e. Price at which shares are proposed to be acquired	Rs. 480.00
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying persons (who are part of promoter and promoter group of TC), as per Share Purchase Agreement dated 20/09/2023.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 486.50/-			
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable – the shares of TC are frequently traded			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer hereby confirms and declares that the acquisition price would not be higher by more than 25% of the price computed in point 6 above.			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	The Acquirer hereby confirms and declares that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer hereby confirms and declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	a.	Acquirer(s) and PACs (other than sellers)			
		Vishnukumar Vitthaldas Patel	34,97,681	15.45	47,40,681
	Vishnukumar Vitthaldas Patel HUF	20,640	0.09	20,640	0.09

		Ashaben Vishnukumar Patel	23,92,287	10.57	23,92,287	10.57
		Patel Kamlaben Vitthalbhai	6,00,000	2.65	6,00,000	2.65
		Patel Vitthalbhai Dwarkabhai	5,00,000	2.21	5,00,000	2.21
		Harsh Vishnubhai Patel	13,333	0.06	13,333	0.06
		Zalak Bipinchandra Patel	3,000	0.01	3,000	0.01
	b.	Seller(s) Paraskumar Maneklal Patel	56,48,657#	24.95	44,05,657	19.46

#56,48,657 equity shares includes 12,77,965 equity shares of Sunita P Patel and 8,13,747 equity shares of Pranay Paraskumar Patel, which will Inter-se-transfer to Paraskumar Maneklal Patel on or before 27/09/2023 and disclosure was already submitted to the stock exchange on 16/09/2023 (i.e. BSE Limited).

Vishnukumar Patel
Acquirer/Promoter

Date : 21/09/2023
Place : Ahmedabad