

VIVIDH FINVEST PRIVATE LIMITED

(Formerly known as Vividh Consultancy & Advisory Services Private Limited)
Registered Office: JSW Centre, BandraKurla Complex, Bandra (East), Mumbai - 400 051
Tel: 022-42861000 Fax: 022-42863000
CIN: U65190MH2014PTC252000

Date :31.08.2020

| | |
|---|--|
| National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: JSWSTEEL | BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 500228 |
|---|--|

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter of JSW Steel Limited hereby furnish details of closure of pledge on Shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you,

Yours sincerely,

For Vividh Finvest Private Limited



Director/ Authorised Signatory

Encl.: As mentioned above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | | JSW STEEL LIMITED | | | | | | | | | | | |
|---|--|--|---|--------------------------|---|--|---|-------------------------|---------------|--------------------------|--|---------------|--------------------------|
| Names of the Stock Exchanges where the shares of the target company are listed | | 1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE) | | | | | | | | | | | |
| Date of Reporting | | August 31, 2020 | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | | VIVIDH FINVEST PRIVATE LIMITED* | | | | | | | | | | | |
| Details of the creation of encumbrance: | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post - event holding of encumbered shares | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Names of the entity in whose favor shares encumbered | No. of shares | % of total share capital |
| VIVIDH FINVEST PRIVATE LIMITED* | 14,33,70,690 | 5.93 | 5,48,09,000 | 2.27 | Release | 26.08.2020 | Pledge | Third party pledge | -2,00,000 | -0.01 | Aditya Birla Finance Limited | 5,46,09,000 | 2.26 |
| VIVIDH FINVEST PRIVATE LIMITED* | 14,33,70,690 | 5.93 | 5,46,09,000 | 2.26 | Release | 26.08.2020 | Pledge | Third party pledge | -27,80,000 | -0.12 | Investor-ICICI Prudential Mutual Fund Trustee-Catalyst Trusteeship Limited | 5,18,29,000 | 2.14 |
| VIVIDH FINVEST PRIVATE LIMITED* | 14,33,70,690 | 5.93 | 5,18,29,000 | 2.14 | Release | 26.08.2020 | Pledge | Third party pledge | -39,30,000 | -0.16 | Investor-VCredit Suisse AG Singapore Branch Trustee - Catalyst Trusteeship Limited | 4,78,99,000 | 1.98 |
| VIVIDH FINVEST PRIVATE LIMITED* | 14,33,70,690 | 5.93 | 4,78,99,000 | 1.98 | Release | 27.08.2020 | Pledge | Third party pledge | -10,70,000 | -0.04 | Helo FinCorp Limited | 4,68,29,000 | 1.94 |
| VIVIDH FINVEST PRIVATE LIMITED* | 14,33,70,690 | 5.93 | 4,68,29,000 | 1.94 | Release | 27.08.2020 | Pledge | Third party pledge | -98,20,000 | -0.41 | Citicorp Finance India Limited | 3,70,09,000 | 1.53 |

Signature of the Director / Authorised Signatory



Date : 31.08.2020

* The details of encumbrances of residual promoters as on 26.08.2020 are enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

| JSW STEEL LIMITED | | | | | |
|---|---|---------------------|-------------------------------|--|-------------------------------|
| Details of encumbrance of residual promoters as on 28.08.2020 | | | | | |
| SLNO | NAME OF THE SHAREHOLDER | TOTAL SHARES HELD | | SHARES PLEDGED OR OTHERWISE ENCUMBERED | |
| | | No. of Shares held | As a % of total share capital | No. of Shares held | As a % of total share capital |
| 1 | NAVEEN JINDAL | 27,790 | 0.00 | 0 | - |
| 2 | SAJJAN JINDAL | 1,000 | 0.00 | 0 | - |
| 3 | P R JINDAL HUF | 45,550 | 0.00 | 0 | - |
| 4 | DEEPIKA JINDAL | 1,48,650 | 0.01 | 0 | - |
| 5 | S MINU JINDAL | 55,970 | 0.00 | 0 | - |
| 6 | NAVEEN JINDAL | 27,200 | 0.00 | 0 | - |
| 7 | S K JINDAL AND SONS HUF | 58,000 | 0.00 | 0 | - |
| 8 | SEEMA JAJODIA | 17,50,000 | 0.07 | 0 | - |
| 9 | SAVITRI DEVI JINDAL | 75,300 | 0.00 | 0 | - |
| 10 | TRIPTI JINDAL | 50,660 | 0.00 | 0 | - |
| 11 | ARTI JINDAL | 2,27,550 | 0.01 | 0 | - |
| 12 | SANGITA JINDAL | 1,000 | 0.00 | 0 | - |
| 13 | TARINI JINDAL HANDA | 49,13,890 | 0.20 | 14,72,120 | 0.06 |
| 14 | URMILA BHUWALKA | 3,05,000 | 0.01 | 2,90,000 | 0.01 |
| 15 | NIRMALA GOEL | 1,12,000 | 0.00 | 0 | - |
| 16 | TANVI SHETE | 48,83,630 | 0.20 | 0 | - |
| 17 | AIYUSH BHUWALKA | 10,000 | 0.00 | 0 | - |
| 18 | PARTH JINDAL | 18,20,000 | 0.08 | 0 | - |
| 19 | KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEV | 90,79,520 | 0.38 | 0 | - |
| 20 | NALWA SONS INVESTMENTS LTD | 4,54,86,370 | 1.88 | 0 | - |
| 21 | JSW ENERGY LIMITED | 7,00,38,350 | 2.90 | 0 | - |
| 22 | REYNOLD TRADERS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 23 | JSW HOLDINGS LIMITED | 18,14,02,230 | 7.50 | 5,08,96,000 | 2.11 |
| 24 | JSW PROJECTS LIMITED | 1,000 | 0.00 | 0 | - |
| 25 | HEXA TRADEX LIMITED | 13,620 | 0.00 | 0 | - |
| 26 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 27 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 28 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 29 | DANTA ENTERPRISES PRIVATE LIMITED | 6,03,68,250 | 2.50 | 5,54,07,691 | 2.29 |
| 30 | GLEBE TRADING PRIVATE LIMITED | 1,71,57,930 | 0.71 | 1,48,16,430 | 0.61 |
| 31 | VIRTUOUS TRADECORP PRIVATE LIMITED | 6,03,68,250 | 2.50 | 45,00,000 | 0.19 |
| 34 | JSW INVESTMENTS PRIVATE LIMITED | 1,000 | 0.00 | 0 | - |
| 35 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 36 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 37 | SAJJAN JINDAL | 100 | 0.00 | 0 | - |
| 38 | SIDDESHWARI TRADEX PRIVATE LIMITED | 70,24,580 | 0.29 | 67,24,580 | 0.28 |
| 39 | PRITHAVI RAJ JINDAL | 84,580 | 0.00 | 0 | - |
| 40 | SARIKA JHUNJHNUWALA | 20,000 | 0.00 | 0 | - |
| 41 | ESTRELA INVESTMENT COMPANY LIMITED | 41,60,070 | 0.17 | 41,60,070 | 0.17 |
| 42 | NACHO INVESTMENTS LIMITED | 42,07,380 | 0.17 | 42,07,380 | 0.17 |
| 43 | BEAUFIELD HOLDINGS LIMITED | 42,27,970 | 0.17 | 0 | - |
| 44 | JSL OVERSEAS LIMITED | 2,10,26,090 | 0.87 | 1,50,00,000 | 0.62 |
| 45 | MENDEZA HOLDINGS LIMITED | 42,18,090 | 0.17 | 42,18,090 | 0.17 |
| | TOTAL | 50,34,00,070 | 20.83 | 16,16,92,361 | 6.69 |