

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Palred Technologies Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Supriya Reddy Palem		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Ltd. 2. BSE Limited.		
5. Details of the acquisition as follows	Number of shares	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting Capital of the TC(**)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	10,00,000	10.27	8.17
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares.	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	10,00,000	10.27	8.17
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	6,02,261	6.19	4.92
b) VRs acquired /sold otherwise than by shares.	--	--	--

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares encumbered/ invoked/ released by the acquirer	--	--	--
e) Total (a+b+c+/-d)	6,02,261	6.19	4.92
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	16,02,261	16.46	13.10
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d)	16,02,261	16.46	13.10
6. Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market (Transmission of shares)		
7. Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	08.07.2022		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	97,32,566 Equity Shares		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	97,32,566 Equity shares		
10. Total diluted share/voting capital of the TC after the said acquisition / sale.	1,22,32,566 Equity shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Hyderabad

Date: 13.07.2022


Supriya Reddy Palem
Signature of the acquirer

To,

Date: 13.07.2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. BSE Scrip Code: 532521	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.CI1, G-Block, 13andra-Kurla Complex, Bandra (E), Mumbai 400 051. NSE Scrip Code: PALREDTEC
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Dear Sir/ Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Unit: Palred Technologies Limited

I, Supriya Reddy Palem W/o Palem Srikanth Reddy, belonging to Promoter of the company have acquired 6,02,261 Equity Shares through transmission due to expired Mr. Palem Srikanth Reddy. In this regard, I enclose herewith prescribed Form under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Form C under Regulation 7(2) read with Regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,


Supriya Reddy Palem
Encl: As above.
CC to: Palred Technologies Limited