

# JAYASWAL NECO INDUSTRIES LTD

CIN : L28920MH1972PLC016154

(FORMERLY JAYASWALS NECO LIMITED)

REGD. OFFICE : F-8, MIDC INDUSTRIAL AREA, HINGNA ROAD, NAGPUR - 440 016 (INDIA)

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3<sup>rd</sup> November, 2023

To  
National Stock Exchange of India Limited  
Scrip Symbol: JAYNECOIND  
Through: NEAPS

BSE Limited  
Scrip code: 522285  
Through: BSE Listing Centre

Dear Sir,

**Sub.:- Disclosure of Related Party Transaction for the Half Year ended 30<sup>th</sup> September, 2023.**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September, 2023.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For JAYASWAL NECO INDUSTRIES LIMITED

*Ashish*

Ashish Srivastava  
Company Secretary & Compliance Officer  
Membership No. A20141



Encl: as above

## BRANCH OFFICES :

"NECO HOUSE" D-307, Defence Colony,  
NEW DELHI - 110 024. (INDIA)  
PHONES : 011-49070548

301, TULSIANI CHAMBERS  
NARIMAN POINT, MUMBAI 400 021 (INDIA)  
P.H. : (022) 4213-4813,  
(022) : 22832381 FAX : (022) 22832367

TRUST HOUSE, 5th FLOOR,  
32-A, CHITTARANJAN AVENUE,  
KOLKATA - 700012 INDIA FAX : 033-22122560  
PHONES: 033-22122368. 22120502

THANOD ROAD, ANJORA-491001.  
PHONES : 0788-2623410  
FAX : 0788-2623410

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty			Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 5)			Opening balance 01.04.2023	Closing balance 30.09.2023	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Jayaswal Neco Industries Limited	Maa Usha Urja Limited	Associate company	Inter Corporate Deposits Taken	0		(22,37,91,465)	(22,37,91,465)								
2	Jayaswal Neco Industries Limited	Maa Usha Urja Limited	Associate company	Rent/Lease Rent	3,21,00,000.00	3,21,00,000.00	(3,40,86,378)	(3,55,43,487)								
3	Jayaswal Neco Industries Limited	Maa Usha Urja Limited	Associate company	Interest Accured and Due	0		(2,92,04,786)	(2,92,04,786)								
4	Jayaswal Neco Industries Limited	The Jayaswal Basant Lal Shaw family trust	Other related party	Security deposit	25,41,000.00	-	25,41,000	25,41,000								
5	Jayaswal Neco Industries Limited	The Jayaswal Basant Lal Shaw family trust	Other related party	Rent/Lease Rent	50,82,000.00	50,82,000.00	-	-								
6	Jayaswal Neco Industries Limited	Shashi Enterprises	Other related party	Security deposit	3,00,000.00		3,00,000	3,00,000								
7	Jayaswal Neco Industries Limited	Shashi Enterprises	Other related party	Rent/Lease Rent	9,18,786.00	9,18,786.00	-	-								
8	Jayaswal Neco Industries Limited	Neco Heavy Engineering and castings Private Limited (Formerly Named as Neco Heavy Engineering and castings limited)	Other related party	Purchases of Goods		7,73,79,751.95	1,71,03,072	6,47,03,579								
9	Jayaswal Neco Industries Limited	Neco Heavy Engineering and castings Private Limited (Formerly Named as Neco Heavy Engineering and castings limited)	Other related party	Purchases of Property , Plant & Equipments	27,00,00,000.00	3,21,290.00	-	-								
10	Jayaswal Neco Industries Limited	Neco Heavy Engineering and castings Private Limited (Formerly Named as Neco Heavy Engineering and castings limited)	Other related party	Other Manufacturing Expenses		2,83,01,250.00										
11	Jayaswal Neco Industries Limited	Neco Heavy Engineering and castings Private Limited (Formerly Named as Neco Heavy Engineering and castings limited)	Other related party	Reimbursement of Expenses to the Company			5,60,770									
12	Jayaswal Neco Industries Limited	Neco Heavy Engineering and castings Private Limited (Formerly Named as Neco Heavy Engineering and castings limited)	Other related party	Sales of Goods	17,50,00,000	8,13,08,331										
13	Jayaswal Neco Industries Limited	Neco Mining Company Pvt.Ltd.	Other related party	Purchases of Goods (Overburden cost)	4,11,00,00,000.00	1,06,78,71,445.56	(14,92,98,149)	-								
14	Jayaswal Neco Industries Limited	Synergy CapCorp India pvt.ltd	Other related party	Professional/Consultancy charges	4,35,60,000.00	4,39,82,133.72	(63,68,763)	(69,14,668)								



15	Jayaswal Neco Industries Limited	Neco Deseritech Defence Pvt Ltd	Other related party	Sales of Goods	3,03,024.00		3,03,024	3,03,024										
16	Jayaswal Neco Industries Limited	NSSL Private Ltd	Other related party	Purchases of Goods		38,21,48,263	(1,96,50,531)	(48,14,462)										
17	Jayaswal Neco Industries Limited	NSSL Private Ltd	Other related party	Purchases of Property, Plant & Equipments	2,30,00,00,000.00	4,59,442.00												
18	Jayaswal Neco Industries Limited	NSSL Private Ltd	Other related party	Other Manufacturing Expenses		34,64,601.00												
19	Jayaswal Neco Industries Limited	NSSL Private Ltd	Other related party	Sales of Goods	2,00,00,00,000.00	35,11,07,409.00												
20	Jayaswal Neco Industries Limited	NSSL Private Ltd	Other related party	Reimbursement of Expenses to the Company	0	5,60,770.00												
21	Jayaswal Neco Industries Limited	Neco Defence System Private Limited	Other related party	Purchases of Property, Plant & Equipments	2,30,00,000.00	5,48,168.00	(3,44,796)	(3,02,610)										
22	Jayaswal Neco Industries Limited	Shri Arvind Jayaswal	Key Management Personnel	Rent / Lease Rent	5,80,800.00	5,80,800.00	(87,120)	(3,48,480)										
23	Jayaswal Neco Industries Limited	Shri Arvind Jayaswal	Key Management Personnel	Managerial Remuneration	0	80,42,308.00												
24	Jayaswal Neco Industries Limited	Shri Arvind Jayaswal	Key Management Personnel	Security Deposit	2,90,400.00		2,90,400	2,90,400										
25	Jayaswal Neco Industries Limited	Shri Ramesh Jayaswal	Key Management Personnel	Rent / Lease Rent	5,80,800.00	5,80,800.00	(87,120)	(3,48,480)										
26	Jayaswal Neco Industries Limited	Shri Ramesh Jayaswal	Key Management Personnel	Security Deposit	2,90,400.00		2,90,400	2,90,400										
27	Jayaswal Neco Industries Limited	Shri Ramesh Jayaswal	Key Management Personnel	Managerial Remuneration	0	80,42,308												
28	Jayaswal Neco Industries Limited	Shri Basant Lall Shaw	Key Management Personnel	Sitting Fees	0	75,000.00												
29	Jayaswal Neco Industries Limited	Shri Ashish Srivastava	Key Management Personnel	Managerial Remuneration	0	13,47,420												
30	Jayaswal Neco Industries Limited	Shri M.P. Singh	Key Management Personnel	Managerial Remuneration	0	39,89,188.00												
31	Jayaswal Neco Industries Limited	Shri Avneesh Jayaswal	Relative of Key Management Personnel	Managerial Remuneration	0	28,04,532												
32	Jayaswal Neco Industries Limited	Shri Kapil Shroff	Key Management Personnel	Managerial Remuneration	0	38,04,696.00												
Total (of Note 6b)						2,10,53,81,463.03	-44,20,91,211.75	-23,28,40,035.00										

FOR JAYASWAL NECO INDUSTRIES LIMITED

*Kapil Shroff*

Kapil Shroff  
Chief Financial Officer

DATE: 03/11/2023  
PLACE: NAGPUR

