

**JAY BHARAT MARUTI LIMITED**

Corporate Office : ° Plot No. 9, Institutional Area,  
Sector 44, Gurgaon-122 003 (Hr.)  
T : +91 124 4674500, 4674550  
F : +91 124 4674599  
W : www.jbmgroup.com

**Ref. No.: JBML/SE/21-22**

**Dated: 28.05.2021**

**BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 520066**

**National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai- 400051  
NSE SYMBOL: JAYBARMARU**

**Sub: Disclosure of Related Party Transaction for the half year ended March 31, 2021.**

**Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended 31<sup>st</sup> March, 2021.

The above is for your information and records please.

Thanking you.

Yours faithfully  
**For Jay Bharat Maruti Limited**

**Ravi Arora  
Company Secretary**

**Encl: a/a**

**Works :**

**Plant I :** Plot No. 5, MSIL, Joint Venture Complex, Gurgaon-122 015 (Haryana) T: +91 124 4887200, F: +91 124 4887300 Our milestones are touchstones  
**Plant II :** Village & Post - Mohammadpur Narsinghpur, Sector 36, Gurgaon - 122 001 (Haryana) T: +91 124 4935300, F: +91 124 4935332  
**Plant III :** Plot No. 15-16 & 21-22, Sector 3A, Maruti Supplier Park, IMT Manesar, Gurgaon -122 051 (Haryana) T: +91 9999190423, 9899079952  
**Plant IV :** Plot No. 322, Sector - 3, Phase-II, GWC, Bawal - 123 501 (Haryana) T +91 8221004201, 8221004203  
**Regd. Office :** 601, Hemkunt Chambers, 89, Nehra Place, New Delhi - 110 019 T : +91 11 26427104-06. F : +91 11 26427100  
**CIN :** L29130DL1987PLC027342

## JAY BHARAT MARUTI LIMITED

### RELATED PARTY DISCLOSURES FOR THE PERIOD 01ST OCTOBER TO 31ST MARCH 2021 :

The list of related parties as identified by the management is as under:

<b>Joint Venture</b>	- JBM Ogihara Die Tech Private Limited
<b>Parties in respect of which the Company is an Associate</b>	- Maruti Suzuki India Limited
<b>Enterprises over which Key Management Personnel and their relatives are able to exercise significant influence</b>	- JBM Industries Limited - Neel Metal Products limited - JBM Renewables Private Limited - Arka Overseas
<b>Enterprises over which Key Management Personnel and their relatives are able to exercise control</b>	- ANS Holding Private Limited
<b>Other Entities (Fellow Subsidiary of Maruti Suzuki India Limited)</b>	- Suzuki Motor Gujarat Private Limited
<b>Key Management Personnel</b>	- Mr. S.K. Arya, Chairman and Managing Director - Mr. Anand Swaroop, President & CFO - Mr. Ravi Arora, Company Secretary
<b>Relative of Key Management Personnel</b>	- Mrs. Neelam Arya, Spouse of Mr. S.K Arya - Mr. Nishant Arya - S.K. Arya (HUF)
<b>Post Employment Benefit Plan of the Company</b>	- JBM Group Gratuity Trust

(Rs. in Lakhs)

	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21
	Joint Venture	Parties in respect of which the Company is an Associate and Other Entities	Enterprise over which key management personnel and their relative are able to exercise significance influence & Gratuity Trust	Key Management personnel and their relatives	Enterprise over which key management personnel and their relative are able to exercise control	Total
<b>Purchase of Capital Goods</b>						
JBM Renewables Private Limited		-	114.00	-		114.00
Neel Metal Products limited	-	-	430.21	-		430.21
<b>Total</b>			544.21	-		544.21
<b>Sale of Goods &amp; Services</b>						
Maruti Suzuki India Limited	-	66,207.21	-	-		66,207.21
Neel Metal Products limited	-	-	1,907.60	-		1,907.60
JBM Ogihara Die Tech Private Limited	3.10		-			3.10
Suzuki Motor Gujarat Private Limited	-	26,027.64	-	-		26,027.64
JBM Industries limited	-	-	2.21	-		2.21
<b>Total</b>	3.10	92,234.85	1,909.81			94,147.76
<b>Other Income</b>						
Neel Metal Products limited		-	14.46			14.46
<b>Total</b>	-	-	14.46	-		14.46
<b>Purchase of Goods &amp; Services</b>						
Maruti Suzuki India Limited	-	11,407.67	-	-		11,407.67
Neel Metal products limited	-	-	33,318.47	-		33,318.47
Suzuki Motor Gujarat Private Limited	-	199.88	-	-		199.88
JBM Ogihara Die Tech Private Limited	761.15		-			761.15
Arka Overseas	-	-	26.99			26.99
JBM Industries limited	-	-	4,303.42	-		4,303.42
<b>Total</b>	761.15	11,607.55	37,648.88	-		50,017.59
<b>Other Expenses</b>						
Maruti Suzuki India Limited	-	129.97	-	-		129.97
Neel Metal Products limited	-	-	186.38	-		186.38
JBM Ogihara Die Tech Private Limited	2.68	-	-			2.68
Mrs. Neelam Arya	-	-	-	8.10		8.10
<b>Total</b>	2.68	129.97	186.38	8.10		327.13
<b>Contribution to Gratuity Trust</b>						
JBM Group Gratuity Trust	-	-	470.44	-		470.44
<b>Total</b>	-	-	470.44	-		470.44
<b>Remuneration paid to KMP's and their relatives</b>						
Mr. S.K Arya	-	-	-	300.07		300.07
Mr. Anand Swaroop	-	-	-	48.31		48.31
Mr. Ravi Arora	-	-	-	18.62		18.62
<b>Total</b>	-	-	-	367.01		367.01
<b>Directors Sitting Fees</b>						
Mr. Nishant Arya	-	-	-	1.20		1.20
Maruti Suzuki India Ltd . (Mr. Rajiv Gandhi)	-	0.70	-	-		0.70

**JAY BHARAT MARUTI LIMITED**

<b>Total</b>	-	<b>0.70</b>	-	<b>1.20</b>		<b>1.90</b>
<b>Amount Recoverable as on 31.03.2021</b>						
<b>Trade &amp; Other Receivables</b>						
Maruti Suzuki India Limited	-	<b>13,956.85</b>	-	-		<b>13,956.85</b>
Neel Metal Products limited	-	-	<b>4,328.92</b>	-		<b>4,328.92</b>
JBM Ogihara Die Tech Private Limited	<b>0.27</b>	-	-	-		<b>0.27</b>
Suzuki Motor Gujarat Private Limited	-	<b>6,449.61</b>	-	-		<b>6,449.61</b>
<b>Total</b>	<b>0.27</b>	<b>20,406.46</b>	<b>4,328.92</b>	-		<b>24,735.65</b>
<b>Amount Payable as on 31.03.2021</b>						
<b>Trade &amp; Other Payables</b>						
Maruti Suzuki India Limited	-	<b>4,906.25</b>	-	-		<b>4,906.25</b>
Mr. S.K Arya (Managerial Remuneration )	-	-	-	<b>58.49</b>		<b>58.49</b>
JBM Ogihara Die Tech Private Limited	<b>533.98</b>	-	-	-		<b>533.98</b>
Arka Overseas	-	-	<b>7.06</b>	-		<b>7.06</b>
Suzuki Motor Gujarat Private Limited	-	<b>11.24</b>	-	-		<b>11.24</b>
Ravi Arora	-	-	-	<b>2.50</b>		<b>2.50</b>
Anand Swaroop	-	-	-	<b>3.47</b>		<b>3.47</b>
Neel Metal Products limited	-	-	<b>12,830.99</b>	-		<b>12,830.99</b>
JBM Industries limited	-	-	<b>1,451.61</b>	-		<b>1,451.61</b>
<b>Total</b>	<b>533.98</b>	<b>4,928.74</b>	<b>14,289.67</b>	<b>64.46</b>		<b>19,816.84</b>

		01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	01 OCT 20 TO 31 MAR 21	
Remuneration paid to KMP's and their relatives*		Mr. S.K. Arya	Mr. Anand Swaroop	Mr. Ravi Arora	
(a) short-term employee benefits;		282.08	44.92	17.79	
(b) post-employment benefits;		17.99	3.39	0.84	
<b>Total</b>		<b>300.07</b>	<b>48.31</b>	<b>18.63</b>	

\* Remuneration paid to KMP's does not include the provision made for gratuity and leave benefits, as they are determined on an actuarial basis for all the employees together.

**Terms and conditions of transactions with Related Parties**

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31st March 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.