

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001.

Scrip Code-541353

Subject: - Disclosure of inter-se transfer of shares between the Promoters/ Promoter Group with Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Pursuant to the Regulations 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Regulations), Regulations, 2015, we would like to inform you that the Company has received information of inter-se transfer of Shares (by way of Gift) amongst Promoter and Promoter Group.

The details of the same are as under:

Date of Transaction	Name of the Person (belongs to Promoter and Promoter Group) Transferor/ Donor	Name of the Transferee/ Donee	No. of Shares transferred by way of gift	% of Holding
28 th June, 2023	Mr. Shivchand Sharma	Mr. Radheshyam Sharma	8,98,400	4.76%
28 th June, 2023	Mrs. Draupadi S Sharma	Mr. Radheshyam Sharma	1,78,400	0.94%
		Total	10,76,800	5.71%

This being an inter-se transfer of shares amongst Promoter Group, the same falls within exemption under Regulation 10(1)(a)(i) and (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (immediate relatives and qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition.

The aggregate holding of the Promoter and Promoter group before and after the above inter-se transaction remains the same.



In this connection, necessary disclosure under Regulation 10(6) from the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

FOR INNOVATORS FACADE SYSTEMS LIMITED

Radhika Agarwal

Company Secretary and Compliance Officer

Date: 30th June, 2023

Place: Thane



Disclosures under Regulation 10(6) Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	INNOVATORS FACADE SYSTEMS LIMITED	
2.	Name of the acquirer(s)	RADHESHYAM SHARMA The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The disclosure is pursuant to Inter-se transfer of Shares (by way of Gift) amongst Promoter & Promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes Yes; 06 th June, 2023	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Shivchand Sharma Draupadi S Sharma	Yes Yes
	b. Date of acquisition	28 th June, 2023	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	8,98,400 (Shivchand Sharma) 1,78,400 (Draupadi Sharma)	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	5.71%	

8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*)	23,80,209	12.62%	34,57,009	18.32%
	b	Each Seller / Transferor				
		Shivchand Sharma	9,00,000	4.77%	1600	0.008%
		Draupadi S Sharma	1,80,000	0.95%	1600	0.008%

Signature of the acquirer

**RADHESHYAM SHARMA
(Promoter/ Acquirer)**

Date: 30th June, 2023

Place: Thane