

**ISL/SS/SE/47/2022-2023**  
**8<sup>th</sup> November, 2022**

The National Stock Exchange of India Ltd. Exchange Plaza Bandra-Kurla Complex Bandra East Mumbai 400 051	BSE Ltd. P.J. Towers Dalal Street Mumbai 400 001
<b>Symbol: INSPIRISYS</b>	<b>Scrip Code: 532774</b>

Dear Sir / Madam,

**Sub: Published Standalone and Consolidated Unaudited Financial Results for the quarter and year to date ended 30<sup>th</sup> September, 2022 in Newspapers.**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copy of newspaper advertisement with respect to Standalone and Consolidated Unaudited Financial Results for the quarter and year to date ended 30<sup>th</sup> September, 2022, approved in the Board Meeting dated 7<sup>th</sup> November, 2022 published in the following newspapers on 8<sup>th</sup> November, 2022:

- (i) Financial Express – English
- (ii) Makkal Kural – Tamil

This is for your information and records.

Thanking You,

**For Inspirisys Solutions Limited**



**S.Sundaramurthy**  
**Company Secretary & Compliance Officer**



Encl: as above



# ACCESS TO DOCUMENTS SC contempt notice to Sebi on RIL plea

INDU BHAN  
New Delhi, November 7

THE SUPREME COURT on Monday issued a contempt notice to the Securities and Exchange Board of India (Sebi) on Reliance Industries' (RIL) plea alleging non-compliance of its August 5 order that directed the market regulator to provide the company access to certain documents.



While the regulator cited pendency of its review petition for not acting upon the court's order, the SC said it cannot be a ground to stay the order.

The company had sought three documents from Sebi that it had claimed would exonerate it and its promoters from criminal prosecution initiated in a case related to the alleged irregularities in acquisition of its own shares between 1994 and 2000.

While the SC had in August directed Sebi to share the documents "forthwith", the market regulator hasn't so far shared the three documents — two legal opinions by former SC judge BN Srikrishna and a report by former ICAI president YH Malegam which examined the irregularities. Sebi claimed that they are awaiting the outcome of Sebi's review petition.

A Bench led by Justice MR Shah, asking Sebi to explain as to why it should not initiate contempt proceedings against it and its authorised representative for non-compliance of its order, posted the matter for further hearing on December 2.

RIL, in its contempt petition against Sebi and its authorised representative Vijayan A, alleged there is no justification for Sebi to continue to resist the production of these documents, and that its continued withholding of the same constituted "wilful disobedience, contumacious disregard and defiance" of the SC's orders.

RIL was represented by senior counsel Harish Salve and former attorney general and senior lawyer KK Venugopal appeared for Sebi.

Sebi told the court its review plea was to be heard in chambers on October 19, but there was no information about its outcome so far and sought two weeks. The Bench didn't agree, saying there is no stay on the August 5 judgment as of now.

Sebi's conduct is liable to be dealt with heavily at the hands of the SC in the interest of justice and invites the maximum penalty prescribed under law, RIL stated, urging the top court to initiate contempt proceedings against Sebi.

Sebi had in January 2019 rejected RIL's request for the "privileged" documents on the grounds that under the Sebi (settlement proceedings) regulations, the accused firm had no right to seek information.

## Coal India profit more than doubles to ₹6,044 cr

STATE-OWNED CIL on Monday reported a 106% jump in its consolidated profit at ₹6,043.99 crore in the September quarter on higher revenue from operations.

The public sector enterprise had posted a consolidated profit of ₹2,932.73 crore in the year-ago period, Coal India said in a filing.

The consolidated revenue from operations during the July-September period of this year increased to ₹29,838.07 crore from ₹23,291.08 crore in the year-ago period, the BSE filing said.

The consolidated expenses of the coal behemoth increased to ₹23,770.12 crore from ₹20,424.52 crore in the year-ago period.

On a standalone basis, the company's profit in the second quarter increased to ₹2,694 crore, over ₹1,813.13 crore in the year-ago period.

The standalone sales increased to ₹164 crore in the quarter from ₹0.84 crore in the year-ago period.

## Tata's Nelco applies for licence to offer satellite broadband services

JATIN GROVER  
New Delhi, November 7

TATA GROUP'S SATELLITE communication service provider Nelco has applied for a licence with the Department of Telecommunications (DoT) to offer satellite-based broadband services in the country, according to people aware of the matter. The company will provide the services in collaboration with Canada-based satellite operator Telesat.

To provide satellite-based communication services, including internet broadband, companies need to get a Global Mobile Personal Communication by Satellite (GMPCS) licence from the government. "Nelco with Telesat is the fresh applicant for the GMPCS licence, and the government has sought more details from the company regarding the plans to offer satellite-broadband services," an official aware of the matter

The company will provide the services in collaboration with Canada-based satellite operator Telesat

Application from Nelco comes days after Elon Musk's SpaceX-owned Starlink applied for the licence to offer satellite communication services in India.

A GMPCS licence will help the companies offer voice and data services through satellite. The licence is issued for a period of 20 years and this allows firms to offer satellite communication services in licensed service areas.

At present, the government has issued licences to Bharti Group-backed OneWeb and Jio Satellite Communications, a unit of Reliance Jio to offer satellite-based internet services.

Nelco becomes the fourth player in the satellite communication segment that will offer broadband services in the country. In April, Nelco and Telesat had conducted a first in-orbit demonstration of high-speed broadband connectivity in the country using the latter's low earth orbit satellite.

## Britannia volume growth aided by product launches, innovation

FE BUREAU  
Mumbai, November 7



Britannia MD Varun Berry

BRITANNIA INDUSTRIES RECORDED a volume growth of 5% during the September quarter, led by innovations, product launches and distribution expansion. The company's volume growth came amid a weak demand environment led by inflationary pressures with the FMCG industry's volumes declining 6% during Q2.

Britannia's volume growth was accompanied by a much higher price growth as it took a price hike of 7% against the previous quarter and 18% against last year to pass on the raw material cost inflation to customers. "We have done a lot of innovations which has given us momentum despite the fact we have taken a price hike... and the distribution build we are doing has also got our share up," MD Varun Berry said during a post-earnings analyst call on Monday.

The company has appointed 28,000 rural preferred dealers

and is focusing on direct distribution to enhance rural footprint.

During July-September, Britannia's operating margin improved 80 basis points to 16.3%. The pre-Covid Ebitda margin was around 18-19%, but Berry said the company is in no hurry to catch up with it but would rather focus on finding opportunities for new products and innovations. "We are trying to see how we can make each one these categories fairly large. We have to create large pieces of innovation as we go forward."

On raw material inflation in Q3 and Q4, Berry said he doesn't see prices of wheat, palm oil or sugar cooling down substantially, but could rather be stable to slightly cooling down.

## High costs: India Cements Q2 loss at ₹138 cr

FE BUREAU  
Chennai, November 7

stood at ₹1,258.52 crore against ₹1,193.35 crore, registering a growth of 5.4%.

The cement firm said the higher costs could not be compensated by way of price hike due to a huge supply overhang in the market. This was compounded by the loss of volume as some of the markets were not commercially viable due to the

high cost of production.

Addressing select mediapersons, N Srinivasan, vice-chairman and MD, India Cements, said: "The coal prices shot up from \$60 per tonne to \$300 per tonne in the last quarter. The company was not able to pass it on. We hope to increase the prices now, cut costs and improve efficiencies."

## Viatrix acquires Taparias' eyecare biz for ₹2,500 cr

PRESS TRUST OF INDIA  
Mumbai, November 7

NASDAQ-LISTED VIATRIS on Monday announced the acquisition of Famy Life Sciences' ophthalmology business for ₹2,500 crore. The city-based Taparia family, promoters of Famy, will retain the non-ophthalmic business consisting of oncology and other therapeutic areas, as per a statement.

This is the second big exit for the family after the ₹5,000-crore sale of women's healthcare business Famy Care in 2015. "Viatrix has been an excel-

lent partner and this transaction creates a strong demonstration of value creation for an Indian company in the global innovation life sciences space," Famy Life Sciences promoters Sanjeev and Ashutosh Taparia said.

The company's directors, Nidhi Agarwal and Anjali Biyani, said they continue to see tremendous opportunities in the healthcare space which they will continue to pursue.

The Taparia family was in the news in 2016 for buying a 11,000-sq ft duplex apartment in the Bandra Kurla Complex for ₹60 crore.

Dr. Agarwal's EYE HOSPITAL		Dr. Agarwal's Eye Hospital Ltd.					
		CIN No. L85110TN1994PLC027366					
		Registered Office: 3rd Floor, Buhari Towers, No.4, Moores Road, Off Greaves Road, Chennai - 600006.					
		Phone No. 91-44-43787777. Website : www.dragarwal.com; E-mail : investor@dragarwal.com					
Statement of Financial Results for the Quarter and Half Year Ended 30 September 2022							
(Amount in Rs. Crores)							
Particulars	Quarter Ended 30.09.2022	Quarter Ended 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	For the Year Ended 31.03.2022		
	(Unaudited)					(Audited)	
Revenue from Operations	68.75	58.20	135.14	89.07	201.21		
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	12.41	13.16	24.52	12.18	32.31		
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	12.41	13.16	24.52	12.18	32.31		
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	9.07	9.81	18.18	9.08	24.10		
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	8.91	9.81	17.86	9.08	23.51		
Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	4.70	4.70	4.70	4.70	4.70		
Reserves (Other Equity)	-	-	-	-	73.47		
Earnings Per Share (for continuing and discontinued operations) (Face Value of Rs. 10/- each):							
(a) Basic	19.30	20.86	38.68	19.32	51.29		
(b) Diluted	19.30	20.86	38.68	19.32	51.29		
	(not Annualised)					(Annualised)	

Notes:  
1) The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.dragarwal.com).

Place : Chennai  
Date : 07.11.2022

By order of the Board  
Dr. Amar Agarwal  
Chairman & Managing Director  
DIN No. 00435684

CEAT LIMITED						
Regd. Office: 463, Dr. Annie Besant Road, Worli, Mumbai 400 030						
CIN: L25100MH1958PLC011041						
(T): +91 22 2493 0621; (F): +91 22 2493 8933; Website: www.ceat.com; E-mail: investors@ceat.com						
EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022						
(₹ in lacs)						
Sr. No.	Particulars	Quarter ended		Six months ended		Year ended
		September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income from operations	2,89,448	2,45,176	5,71,286	4,35,815	9,36,341
2	Net profit for the period (before tax and exceptional items)	4,071	5,807	5,127	9,265	10,779
3	Net profit for the period before tax (after exceptional items)	1,701	5,756	2,686	9,214	9,488
4	Net profit for the period after tax and non-controlling interest (after exceptional items)	783	4,198	1,708	6,596	7,120
5	Total comprehensive income for the period [comprising profit for the period (after tax), other comprehensive income (after tax) and after non-controlling interest]	1,401	3,792	1,664	7,009	2,918
6	Paid-up equity share capital	4,045	4,045	4,045	4,045	4,045
7	Reserves (including securities premium)	3,23,236	3,27,320	3,23,236	3,27,320	3,23,236
8	Securities premium account	56,703	56,703	56,703	56,703	56,703
9	Net worth (excluding non-controlling interest)	3,27,281	3,31,365	3,27,281	3,31,365	3,27,281
10	Outstanding debt	2,30,222	2,00,386	2,30,222	2,00,386	2,09,678
11	Debt equity ratio (in times)	0.70	0.60	0.70	0.60	0.64
12	Earnings per share (of ₹ 10/- each) (for continuing and discontinued operations) (not annualised except for year ended March)					
	Basic (in ₹) :	1.93	10.38	4.22	16.31	17.60
	Diluted (in ₹) :	1.93	10.38	4.22	16.31	17.60
13	Capital redemption reserve	390	390	390	390	390
14	Debt service coverage ratio (in times) (not annualised except for year ended March)	0.80	1.39	1.19	1.90	2.13
15	Interest service coverage ratio (in times) (not annualised except for year ended March)	3.76	4.43	3.18	4.02	3.61

Notes:  
1) The above unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2022 have been reviewed by the Audit Committee at its meeting held on November 6, 2022 and thereafter approved by the Board of Directors at its meeting held on November 7, 2022. The statutory auditors have carried out a limited review of these results.  
2) The consolidated financial results of the Company, its subsidiaries ("the Group"), joint ventures and associate have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, and relevant amendment rules thereafter.  
3) Key unaudited standalone financial information :-

(₹ in lacs)						
Particulars	Quarter ended		Six months ended		Year ended	
	September 30, 2022	September 30, 2021	September 30, 2022	September 30, 2021	March 31, 2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Total income from operations	2,88,637	2,43,232	5,68,945	4,33,008	9,31,263	
Profit before tax	4,101	4,908	4,450	7,675	7,724	
Profit after tax	2,991	3,596	3,246	5,591	5,433	

4) The above is an extract of the detailed format of quarterly unaudited financial results filed with the stock exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant amendment rules thereafter. The full format of the quarterly unaudited financial results are available on the stock exchange websites: www.bseindia.com, www.nseindia.com and on the Company's website: www.ceat.com.  
5) For the other line items referred in Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant amendment rules thereafter, pertinent disclosures have been made to the stock exchanges and are available on the stock exchange websites: www.bseindia.com, www.nseindia.com and on the Company's website: www.ceat.com.

By order of the Board  
For CEAT Limited  
Anant Goenka  
Managing Director

Place : Mumbai  
Date : November 7, 2022

## Inspirisys Solutions Limited

CIN: L30006TN1995PLC031736  
Regd. Office: First Floor, Dowlath Towers, New Door Nos. 57, 59, 61 & 63, Taylors Road, Kilpauk, Chennai - 600 010. Phone No. 044 4225 2000  
Website: www.inspirisys.com ; Email Id: sundaramurthy.s@inspirisys.com

### Extract of the Consolidated Unaudited Financial Results for the Quarter and Year to date ended 30th September, 2022

(Rs. in Lakhs)					
Sl. No.	Particulars	3 Months ended 30th September, 2022	3 Months ended 30th June, 2022	3 Months ended 30th September, 2021	Year to date ended 30th September, 2022
		(Unaudited)			
1	Total income from operations	10,381	8,915	8,413	19,296
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(50)	(181)	(363)	(231)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(50)	(181)	(363)	(231)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(116)	(264)	(397)	(380)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(306)	(429)	(396)	(735)
6	Equity Share Capital	3,962	3,962	3,962	3,962
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(0.29)	(0.67)	(1.01)	(0.96)
	2. Diluted:	(0.29)	(0.67)	(1.01)	(0.96)

NOTES:  
1. The above is an extract of the detailed format of financial results for the quarter and year to date ended 30<sup>th</sup> September, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results are available on the Stock Exchange websites at www.bseindia.com & www.nseindia.com and also on the Company's website at www.inspirisys.com

### Standalone

(Rs. in Lakhs)					
Sl. No.	Particulars	3 Months ended 30th September, 2022	3 Months ended 30th June, 2022	3 Months ended 30th September, 2021	Year to date ended 30th September, 2022
		(Unaudited)			
		Unaudited	Unaudited	Unaudited	Unaudited
i.	Turnover	9,755	7,901	7,317	17,656
ii.	Profit / (Loss) before tax	332	359	(339)	691
iii.	Profit / (Loss) after tax	266	276	(373)	542

2. The Company has a trade receivable of ₹ 4,324 Lakhs as on 30<sup>th</sup> September, 2022 from one of its subsidiary company Inspirisys Solutions North America, Inc (ISNA). The balance reflects accumulation of receivables since financial year 2016-17. ISNA, the wholly owned subsidiary of Inspirisys Solutions Limited (ISL), India is the marketing arm for the offshore services offered and delivered to the US customers of ISNA from ISL India. ISNA has been working with customers in North America and have been engaging them for onsite business in the US and offshore business for ISL India. The trade receivables in the books of ISL India represents services performed and billed on ISNA over the years in respect of offshore services for the clients of ISNA. The Management is working on turning around the business performance of ISNA and are hopeful of generating profits to pay ISL India against the trade receivables and to this effect have drawn up business plans for the subsidiary for the next few years. In view of the above, the Management considers not making any provision towards any expected credit loss against these trade receivables from ISNA including GST liability if any on such export receivables together with interest thereon as we are hopeful of collecting the dues from ISNA. This is subject matter of qualification in the standalone and consolidated review report for the quarter and for the year to date ended 30<sup>th</sup> September, 2022 and 30<sup>th</sup> September 2021, for the quarter ended 30<sup>th</sup> June 2022 and audit report for the year ended 31<sup>st</sup> March 2022.

Place : Chennai  
Date : 07.11.2022

For Inspirisys Solutions Limited  
Murali Gopalakrishnan  
Executive Director & Chief Executive Officer



