



PONNI SUGARS (ERODE) LIMITED

CIN : L15422 TN1996 PLC037200
Regd. Office: ESVIN House, No.13, Rajiv Gandhi Salai (OMR),
Perungudi, Chennai - 600 096.
Phone : 044 - 24961920, 24960156
E-mail : admin@ponnisugars.com Website : www.ponnisugars.com



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PEL/ SH/ 77

July 19, 2021

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Flat No.C/ 1 G Block
Bandra-Kurla Complex
Bandra East, Mumbai 400 051

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

Scrip code: **PONNIERODE**

Scrip code: **532460**

Mode: NEAPS/ Quick Results/PDF & XBRL

Listing Center/ PDF & XBRL

Dear Sirs,

Sub: Unaudited Financial Results – Quarter ended 30.06.2021

Pursuant to Regulations 30, 33 read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we send herewith the following:

- (i) Unaudited Financial Results for the quarter ended 30th June 2021 which was approved by the Board of Directors at their meeting held on Monday, the 19th July 2021 and signed by the Managing Director.
- (ii) Limited Review Report of the Auditors.
- (iii) Extract of the format of results to be published.

The Board Meeting commenced at 12.00 Noon and ended at 2.30 PM.

Please take the above on record and confirm.

For Ponni Sugars (Erode) Ltd


N Ramanathan
Managing Director

Encl: As above



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(₹ Lakhs)

Statement of Unaudited Financial Results for the Quarter ended 30-06-2021					
SI. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Income				
a)	Revenue from Operations	6473	6246	6146	25623
b)	Other Income	56	117	54	632
	Total Income	6529	6363	6200	26255
2.	Expenses				
a)	Cost of Materials Consumed	2303	6739	1312	18496
b)	Changes in Inventories of Finished Goods and Work-in- progress	2357	(3351)	3137	(1303)
c)	Power & Fuel	439	695	407	2231
d)	Employee Benefits Expense	486	453	448	1760
e)	Finance Costs	1	7	35	54
f)	Depreciation and Amortisation Expense	158	278	152	731
g)	Other Expenses	267	555	177	1427
	Total Expenses	6011	5376	5668	23396
3.	Profit before Exceptional items and taxes	518	987	532	2859
4.	Exceptional Items - (Gain) / Loss	-	-	-	-
5.	Profit Before Tax (3-4)	518	987	532	2859
6.	Tax Expenses				
	Current Tax	90	174	93	501
	Deferred Tax	(29)	22	(65)	(208)
	Total Tax Expenses	61	196	28	293
7.	Profit for the period (5-6)	457	791	504	2566
8.	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit or loss				
a.	Effect of measuring Investments at fair value	3693	1129	4717	5653
b.	Actuarial gain on employee defined benefit obligation	-	28	-	28
ii.	Income tax relating to items that will not be reclassified to profit or loss	(68)	(8)	-	(8)
	Total OCI	3625	1149	4717	5673
9.	Total Comprehensive Income for the period (7+8)	4082	1940	5221	8239
10.	Earnings Per Share (Face Value : ₹10/- per share)				
A)	Basic (₹)	5.31	9.20	5.86	29.84
B)	Diluted (₹)	5.31	9.20	5.86	29.84
11.	Paid up Equity Share Capital (Face Value : ₹10/- per share)	860	860	860	860
12.	Other Equity (excluding Revaluation Reserve) as shown in the audited balance sheet of the previous year	---	---	---	31781



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Segment wise Revenue, Results and Capital Employed (Unaudited)

(₹ Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Sugar	6153	5852	5816	24094
b) Co-generation	1105	2610	798	7677
Sub total	7258	8462	6614	31771
Less: Intersegmental Revenue	785	2216	468	6148
Sales / Income From Operations	6473	6246	6146	25623
2 Segment Results				
Profit before Tax and Interest from each segment				
a) Sugar	441	650	554	1295
b) Co-generation	145	353	44	1395
Sub total	586	1003	598	2690
Less:				
a) Finance Costs	1	7	35	54
b) Other Unallocable expenditure/(income)	67	9	31	(223)
Total Profit Before Tax	518	987	532	2859
3 Segment Assets				
a) Sugar	7267	9247	4853	9247
b) Co-generation	10069	10948	10009	10948
c) Unallocable	22820	17404	18079	17404
Total	40156	37599	32941	37599
4 Segment Liabilities				
a) Sugar	2371	4106	1977	4106
b) Co-generation	212	175	159	175
c) Unallocable	850	677	838	677
Total	3433	4958	2974	4958



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Notes:

- 1 Sugar production being seasonal, performance of one quarter is not indicative of the trend for the whole year.
- 2 Figures for the previous period have been regrouped wherever necessary.
- 3 Revenue from operations for the current quarter includes ₹ 439 lakhs (₹439 lakhs for quarter ended June 2020) of transport subsidy for sugarcane granted and disbursed by Government of Tamil nadu pertaining to 2019-20 sugar season.
- 4 The Company is engaged in the manufacture of an essential item. Its operations, including production and sales, are near normal despite Covid-19 induced restrictions. There is no significant impact of Covid-19 for the Company as assessed by the Management.
- 5 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on 19th July 2021. The statutory auditors have conducted a limited review of the financial results.

For Ponni Sugars (Erode) Ltd

N Ramanathan
Managing Director

Chennai
19.07.2021

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025

CHELLA K. SRINIVASAN
Partner
M.No. 023305

M/s. S.VISWANATHAN LLP

CHARTERED ACCOUNTANTS

Regd. Off : 17, Bishop Wallers Avenue (West), Mylapore, Chennai - 600 004

Tel: 91-44-24991147, 24994423, 24994510

email: adminchennai@sviswallp.in

Firm Registration No. 004770S / S200025 GSTIN: 33AAAFV0367K1Z7

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Limited Review report

The Board of Directors
Ponni Sugars (Erode) Limited

We have reviewed the accompanying statement of unaudited financial results of **Ponni Sugars (Erode) Limited** for the period ended 30th June 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 35 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s S Viswanathan LLP
Chartered Accountants
FRN NO 004770S/S200025


Chella K Srinivasan
Partner
M.No 023305



Place: Chennai
Date : 19.07.2021
UDIN: 21023305AAAAE15244

Branches:

27/34, 2nd Floor, Nandidurg Road, Jayamahal Extension, **Bangalore - 560 046**

Tel: 91-080-23530535 GSTIN: 29AAAFV0367K1ZW

4/5, Sri Krishna Villas, Kongu Nagar, Ramanathapuram, **Coimbatore - 641 045** Tel: 91-422-4367065

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Phone: (044) 24961920, 24960156 Email: admin@ponnisugars.com
Investor Grievance ID: investor@ponnisugars.com Web: www.ponnisugars.com

Unaudited Financial Results for the Quarter ended 30th June 2021

(₹ Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Total Income from Operations	6529	6363	6200	26255
Net Profit for the period (before tax and exceptional items)	518	987	532	2859
Net Profit for the period before tax (after exceptional items)	518	987	532	2859
Net Profit for the period after tax (after exceptional items)	457	791	504	2566
Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	4082	1940	5221	8239
Equity Share Capital	860	860	860	860
Other Equity (excluding Revaluation Reserve) as shown in the audited Balance Sheet of the previous year	-	-	-	31781
Earnings Per Share (Face Value ₹ 10/- each) - Basic and Diluted				
Basic:	5.31	9.20	5.86	29.84
Diluted:	5.31	9.20	5.86	29.84

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Full format of the Quarterly Financial Results are available on the websites of the Company at www.ponnisugars.com and Stock Exchanges - BSE (www.bseindia.com) and NSE (www.nseindia.com)

For Ponni Sugars (Erode) Limited

N Ramanathan
Managing Director

Chennai
19.07.2021

For S. VISWANATHAN LLP
Chartered Accountants
Regn. No: 004770S/S200025



CHELLA K. SRINIVASAN
Partner
M.No. 023305