



SURANA TELECOM AND POWER LIMITED

(formerly Surana Telecom Ltd.)
ISO 9001 - 2008 Certified Company

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STPL/SECT/060/19-20

Date: 25th January, 2020

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further to our intimation dated 24th January, 2020, we would like to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has acquired further 24,50,000 equity shares of Rs.10/- each in its Subsidiary Company M/s. Tejas India Solar Energy Private Limited. Consequently, M/s. Tejas India Solar Energy Private Limited became Wholly-owned Subsidiary effective from 23rd January, 2020. The following are the details to be disclosed as specified in Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a) Name of the target entity, details in brief such as size, turnover etc:

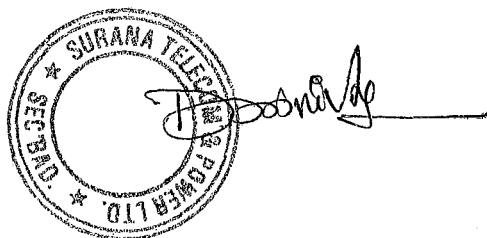
Tejas India Solar Energy Private Limited, a Private Limited Company incorporated under the Companies Act, 2013 primarily to carry on the business of generation of solar energy. The present Authorised Share Capital and Paid-up share capital of the target company is Rs.5.00 Crores divided into 50 lakhs equity shares of face value Rs.10 each. The turnover is Nil and the company is yet to commence its business operations.

b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”:

The target company is a subsidiary of Surana Telecom and Power Limited holding 51% equity shares, would fall within the related party transactions. Now further acquired the remaining 49% of shareholding in the target company. Consequently, the target company became Wholly-Owned Subsidiary. The transaction has been done at arms length basis.

c) Industry to which the entity being acquired belongs:

The target company was incorporated for the purpose of carrying on the business of generation and supply of solar and other renewable energy.



- d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):**

The target company is in the same line of business activity of Surana Telecom and Power Limited.

- e) Brief details of any governmental or regulatory approvals required for the acquisition:**

No such approvals required.

- f) Indicative time period for completion of the acquisition:**

The acquisition of target company completed on 23rd January, 2020 by transfer of equity shares in favour of the Company.

- g) Nature of consideration - whether cash consideration or share swap and details of the same:**

The Company has acquired the equity shares of target company with cash consideration by way of purchase of shares at face value.

- h) Cost of acquisition or the price at which the shares are acquired:**

24,50,000 equity shares at a face value of Rs.10 each.

- i) Percentage of shareholding / control acquired and / or number of shares acquired:**

Acquired 100% of shareholding/control in the target company.

- j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);**

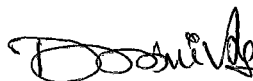
The target company viz., Tejas India Solar Energy Private Limited was incorporated on 30th March, 2015 in the State of Telangana for the purpose of carrying on the business of generation and supply of solar and other renewable energy. The turnover for the last 3 years is Nil. The Company is yet to commence its business operations.

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **SURANA TELECOM AND POWER LIMITED**



SRINIVAS DUDAM
COMPANY SECRETARY

