

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

July 31, 2021

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos: 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos: 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Board Meeting Outcome – July 31, 2021

We wish to inform that the following decisions have been taken at the Meeting of the Board of Directors held today i.e. July 31, 2021:

Un-Audited Financial Results for the quarter ended June 30, 2021

The Board of Directors have approved the Unaudited Financial Results (Provisional) (Standalone & Consolidated) for the quarter ended June 30, 2021. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, [“SEBI (LODR)”] we are enclosing copy of the said Unaudited Financial Results (Provisional) (Standalone & Consolidated) for the quarter ended June 30, 2021 alongwith the Limited Review Report (Standalone & Consolidated) issued by Statutory Auditors of the Company, M/s. Vatsaraj & Co., in respect of the said results.

Scheme of Merger by Absorption between Jayant Finvest Limited and Jayant Agro-Organics Limited

The Board of Directors have approved the draft Scheme of Merger by Absorption between Jayant Finvest Limited (“Transferor Company”) and Jayant Agro-Organics Limited (“Transferee Company”) and their respective shareholders and creditors under Sections 230 to 232 read with Section 66 and other relevant provisions of the Companies Act, 2013, as may be applicable and Section 2(1B) and other relevant provisions of the Income Tax Act, 1961.

It may be noted that the Scheme of Merger by Absorption has been reviewed and recommended for approval by the Audit Committee of the Board of Directors of the Company and the Independent Directors of the Company at their meetings held today i.e. July 31, 2021.

The Scheme is subject to the necessary statutory and regulatory approvals including the approvals of Hon’ble National Company Law Tribunal, the shareholders and creditors of each of the companies.

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The details as required to be disclosed under Regulation 30 of SEBI (LODR) read with SEBI Circular dated September 9, 2015, is enclosed herewith.

The Meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 5.15 p.m.

Kindly take the above on your records and oblige.

For Jayant Agro - Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer
Encl: a/a

JAYANT AGRO-ORGANICS LIMITED

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Details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015

Sr. No.	Particulars	Details															
1.	Name of the entity forming part of the amalgamation/merger, details in brief such as, size, turnover etc.	<p>Name of entities: Jayant Finvest Limited (Transferor Company) and Jayant Agro-Organics Limited (Transferee Company)</p> <p>Details as on March 31, 2021:</p> <p style="text-align: right;">(Rs In Crores)</p> <table border="1"><thead><tr><th>Particulars</th><th>Jayant Finvest Limited</th><th>Jayant Agro-Organics Limited</th></tr></thead><tbody><tr><td>Turnover</td><td>0.02</td><td>675.82</td></tr><tr><td>Paid-up share capital</td><td>1.00</td><td>15</td></tr><tr><td>Net Profits before tax</td><td>(0.26)</td><td>44.94</td></tr><tr><td>Total Assets</td><td>51.07</td><td>414.95</td></tr></tbody></table>	Particulars	Jayant Finvest Limited	Jayant Agro-Organics Limited	Turnover	0.02	675.82	Paid-up share capital	1.00	15	Net Profits before tax	(0.26)	44.94	Total Assets	51.07	414.95
Particulars	Jayant Finvest Limited	Jayant Agro-Organics Limited															
Turnover	0.02	675.82															
Paid-up share capital	1.00	15															
Net Profits before tax	(0.26)	44.94															
Total Assets	51.07	414.95															
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	<p>Transferor Company is a Holding Company of the Transferee Company and as such related party inter-se.</p> <p>However, the Ministry of Corporate Affairs has clarified vide its General Circular No. 30/2014 dated July 17, 2014 that transactions arising out of Compromise, Arrangements and Amalgamations dealt with under specific provisions of the Companies Act, 2013, will not fall within the purview of related party transaction in terms of Section 188 of the Companies Act, 2013.</p> <p>Further, the Scheme of Merger by Absorption is approved by the Audit Committee of the Transferee Company pursuant to Regulation 23(2) of the SEBI (LODR) and is being carried out at arm's length basis as per the valuation report given by Mr. Sanka Hari Surya, Independent Registered Valuer</p>															
3.	Area of business of the entities	<p>Jayant Finvest Limited is a Core Investment Company in terms of the Core Investment Companies (Reserve Bank) Directions, 2016</p>															

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		<p>Jayant Agro-Organics Limited is engaged in the business of inter alia, manufacture and sale of a wide range of chemicals and derivatives based on Castor Oil which includes agro-based renewable, non-food and eco-friendly resources.</p>
4.	Rationale for amalgamation/ merger	<ul style="list-style-type: none">• Pursuant to provisions of Section 2(87) read with the Companies (Restriction on number of Layers) Rules, 2017, no company (subject to certain exceptions) shall have more than two layers of subsidiaries. The Transferee Company is in the business of speciality chemicals and derivatives. The Transferee Company has also several Strategic tie ups, joint venture in the sector it is operating. The Transferee Company from time to time explores various business opportunities which may be undertaken in future and therefore reducing these layers will help the Transferee Company to quickly seize such business opportunities as and when they arise. Further, the Amalgamation shall have no adverse implications for the Transferor Company, the Transferee Company, or public shareholders of the Transferee Company. The public shareholding in the Transferee Company shall not be diluted and shall remain the same even after the Amalgamation coming into effect.• As a result of proposed Amalgamation, the shareholders of the Transferor Company i.e. promoter / promoter group shall directly hold shares in the Transferee Company.• The Amalgamation will lead to simplification of the shareholding structure and reduction of shareholding tiers and demonstrate direct commitment to and engagement with the Transferee Company by the Promoters.
5.	In case of cash consideration – amount or otherwise share exchange ratio	<p>Share Exchange Ratio: 1,81,64,000 fully paid- up equity shares of Rs. 5/- each held by Transferor Company in Transferee Company shall be issued to the equity shareholders of the Transferor Company in proportion of their respective holding in 10,00,450 equity shares of Rs 10/- each held in the Transferor Company</p>

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6.	Brief details of change in shareholding pattern (if any) of listed entity	As a result of proposed Amalgamation, the shareholders of the Transferor Company (promoter / promoter group) shall directly hold shares in the Transferee Company. Further, the public shareholding in the Transferee Company shall not be diluted and shall remain the same				
		Pre-Scheme		Post-Scheme		
		Category	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
		Promoter & Promoter Group	1,99,20,990	66.40%	1,99,20,990	66.40%
		Public Shareholders	1,00,79,010	33.60%	1,00,79,010	33.60%
Total	3,00,00,000	100%	3,00,00,000	100%		

For Jayant Agro - Organics Limited

Dinesh Kapadia

Company Secretary & Compliance Officer

JAYANT AGRO-ORGANICS LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income from operations				
a	Revenue from Operations	23,733.90	21,405.54	12,394.03	67,581.84
b	Other Income	37.51	68.75	37.30	195.90
	Total income from Operation	23,771.41	21,474.29	12,431.33	67,777.74
2	Expenses				
a	Cost of Material consumed	16,223.84	14,324.89	8,661.43	46,554.47
b	Purchase of stock-in-trade	927.19	807.10	179.12	2,230.58
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(516.16)	254.30	334.74	(756.40)
d	Employees benefit expenses	839.71	592.35	719.74	2,844.53
e	Finance cost	153.25	98.08	163.38	521.42
f	Depreciation and amortisation expenses	227.46	238.80	236.61	928.65
g	Other expenses	3,537.57	2,593.60	1,694.19	10,960.74
	Total expenses	21,392.86	18,909.11	11,989.21	63,283.98
3	Profit/(Loss) from before exceptional items (1-2)	2,378.55	2,565.18	442.12	4,493.76
4	Exceptional items	-	-	-	-
5	Net Profit before tax (3+4)	2,378.55	2,565.18	442.12	4,493.76
6	Tax expenses				
a	Current tax	635.00	582.00	-	582.00
b	Deferred tax	(27.95)	40.29	118.87	551.64
	Total tax expense	607.05	622.29	118.87	1,133.64
7	Net Profit after tax (5-6)	1,771.50	1,942.89	323.25	3,360.12
8	Other comprehensive income/(loss) (OCI)	(85.95)	(126.83)	491.71	503.13
9	Total comprehensive income (7+8)	1,685.55	1,816.06	814.96	3,863.25
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity				29,776.47
12	Earning per share (EPS) of ₹ 5 each (not annualised)				
a	Basic EPS ₹	5.91	6.48	1.08	11.20
b	Diluted EPS ₹	5.91	6.48	1.08	11.20

See accompanying notes to the financial results

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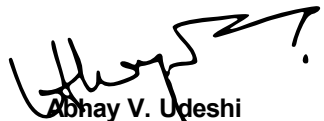
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Notes to the standalone unaudited financial results:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has carried out detailed assessment of the impact of COVID-19 on its liquidity position and on the recoverability and carrying value of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 30th June, 2021. The Company believes that, in the preparation of the standalone financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor any material changes to future economic conditions.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 31st July, 2021


Abhay V. Udeshi
Chairman
(DIN No. 00355598)

CA. Dr. B. K. Vatsaraj
B.Com., F.C.A., Ph.d

CA. Mayur Kisnadwala
B.Com., F.C.A.

CA. Jwalant S. Buch
B.Com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.Com., F.C.A.



Vatsaraj & Co. (Regd.)

CA. Nitesh K. Dedhia
B.Com., F.C.A.

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

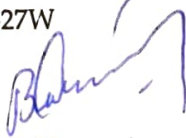
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jayant Agro-Organics Limited ('the Company') for the Quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of marking inquires, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W



CA Dr. B. K. Vatsaraj
Partner
M. No. 039894
UDIN: 21039894AAAABJ4541



Mumbai, 31st July, 2021

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
1	Income from operations				
a	Revenue from Operations	64,243.70	48,420.13	26,213.99	1,63,885.32
b	Other Income	19.78	46.05	10.95	136.57
	Total income from Operation	64,263.48	48,466.18	26,224.94	1,64,021.89
2	Expenses				
a	Cost of Material consumed	47,293.51	33,750.31	18,404.94	1,14,955.49
b	Purchase of stock-in-trade	13,937.88	5,699.30	3,106.50	20,716.45
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(7,483.08)	155.36	(446.87)	(1,759.32)
d	Employees benefit expenses	1,202.85	855.16	1,051.42	4,098.48
e	Finance cost	523.72	345.32	316.26	1,441.42
f	Depreciation and amortisation expenses	331.58	347.03	363.99	1,348.74
g	Other expenses	5,507.27	4,033.16	2,422.43	16,164.50
	Total expenses	61,313.73	45,185.65	25,218.67	1,56,965.77
3	Profit/(Loss) from before exceptional items (1-2)	2,949.75	3,280.53	1,006.27	7,056.12
4	Exceptional items	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	2,949.75	3,280.53	1,006.27	7,056.12
6	Tax expenses				
a	Current tax	795.38	806.72	1.25	810.59
b	Deferred tax	(36.88)	53.81	258.69	1,019.56
	Total tax expense	758.50	860.53	259.94	1,830.15
7	Net Profit/(Loss) after tax (5-6)	2,191.25	2,420.00	746.33	5,225.97
8	Share of profit/(loss) of joint ventures/associates (net)	18.52	10.36	5.87	38.08
9	Net Profit/(Loss) after tax and share in profit of joint ventures/associates (7+8) (PAT)	2,209.77	2,430.36	752.20	5,264.05
	Attributed to:				
a	Owners of the Company	2,104.34	2,310.38	645.55	4,799.42
b	Non-controlling interests	105.43	119.98	106.65	464.63
10	Other comprehensive income/(loss) (OCI)	(116.96)	(193.18)	771.97	792.42
11	Total comprehensive income (9+10)	2,092.81	2,237.18	1,524.17	6,056.47
	Attributed to:				
a	Owners of the Company	1,995.10	2,133.71	1,347.74	5,519.80
b	Non-controlling interests	97.71	103.47	176.43	536.67
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity				36,567.71
14	Earning per share (EPS) of ₹ 5 each (not annualised)				
a	Basic EPS ₹	7.01	7.70	2.15	16.00
b	Diluted EPS ₹	7.01	7.70	2.15	16.00

See accompanying notes to the financial results

JAYANT AGRO-ORGANICS LIMITED

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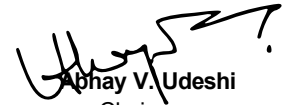
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Notes to the consolidated unaudited financial results:

- 1 The unaudited consolidated financial results of Jayant Agro-Organics Limited ('the Company') and its subsidiaries ('the Group') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has carried out detailed assessment of the impact of COVID-19 on its liquidity position and on the recoverability and carrying value of its assets and has concluded that there is no significant impact on account of the same on its financial results as at 30th June, 2021. The Company believes that, in the preparation of the consolidated financial results, it has taken into account all known events arising from COVID-19 pandemic. However, the Company will continue to monitor any material changes to future economic conditions.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 31, 2021. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 4 The Consolidated results of the Group has three reportable business segments, "Castor Oil", Castor Oil Derivatives" and "Power Generation".
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 31st July, 2021


Abhay V. Udeshi
Chairman
(DIN No. 00355598)

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Independent Auditors' Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result ("the Statement") of **Jayant Agro-Organics Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") and its share of the profit of its joint venture for the Quarter ended June 30, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other



review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiaries:

1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited

Joint Venture:

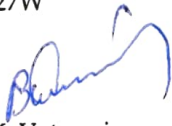
1. Vithal Castor Polyols Private Limited
6. We did not review the interim financial results and other financial information of 1 joint venture which reflects Group's share of net profit after tax of Rs. 18.53 lacs and total comprehensive income of Rs. 18.53 Lacs, for the period from April 01, 2021 to June 30, 2021. The interim financial results and other financial information of joint venture have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion is not modified in respect of this matter.
7. The Statement includes interim financial results and other financial information of 1 subsidiary, whose interim Ind AS financial information/results reflect total revenues of Rs. 0.12 lacs, total net profit after tax (net) of Rs. 0.003 lacs and total comprehensive income of Rs. 0.003 lacs, for the period from April 01, 2021 to June 30, 2021. The interim financial results and other financial information of subsidiary have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of such other



auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion on the Statement is not modified in respect of this matter.

8. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W



CA Dr. B.K. Vatsaraj
Partner
M.No.: 039894
UDIN: 21039894AAAABK8157



Mumbai, 31st July, 2021

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER ENDED 30th JUNE, 2021

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	Gross Segment Revenue				
1	Castor Oil	40,733.96	27,422.72	14,430.56	98,438.78
2	Castor Oil Derivatives	23,428.76	20,930.27	11,710.51	65,206.80
3	Power Generation	80.98	67.14	72.92	239.74
	Revenue From Operations	64,243.70	48,420.13	26,213.99	1,63,885.32
	Segment Results				
1	Castor Oil	940.69	981.28	734.17	3,495.88
2	Castor Oil Derivatives	2,481.42	2,585.11	546.22	4,872.87
3	Power Generation	49.70	26.45	40.20	90.71
	Total Segment Results	3,471.81	3,592.84	1,320.59	8,459.46
	Add: Unallocable income	-	-	-	-
	Interest Income	1.66	33.01	1.94	38.08
	Less: Finance Cost	523.72	345.32	316.26	1,441.42
	Profit Before Tax	2,949.75	3,280.53	1,006.27	7,056.12
	Segment Assets				
1	Castor Oil	41,428.99	26,010.63	20,860.14	26,010.63
2	Castor Oil Derivatives	35,032.65	37,763.92	38,235.90	37,763.92
3	Power Generation	655.74	672.88	724.31	672.88
	Total Segment Assets	77,117.38	64,447.44	59,820.35	64,447.44
	Add: Unallocable corporate assets	2,779.35	2,822.99	2,846.13	2,822.99
	Total Assets	79,896.73	67,270.43	62,666.48	67,270.43
	Segment Liabilities				
1	Castor Oil	28,751.21	16,788.91	13,921.18	16,788.91
2	Castor Oil Derivatives	7,993.05	9,138.51	11,425.43	9,138.51
3	Power Generation	-	-	-	-
	Total Segment Liabilities	36,744.26	25,927.41	25,346.61	25,927.41
	Add: Unallocable corporate liabilities	3,195.99	3,275.30	3,423.79	3,275.30
	Total Liabilities	39,940.25	29,202.72	28,770.40	29,202.72

Notes:

- 1 The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2 Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

Dhay V. Udeshi

Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 31st July, 2021