



8th April, 2021

- 1 The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001.
Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

2. The Secretary
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra - Kurla Complex
Bandra East
MUMBAI 400 051.
Fax No.022 – 26598237 / 38 / 26598346

Sub: Update: - Intimation pursuant to regulation 30 of SEBI (LODR) Regulation, 2015 ("Listing Requirements") regarding sale of business assets pertaining to M/s. JKM Ferrotech Limited, a wholly owned subsidiary of the Company.

Dear Sir / Madam,

Further to our letter dated 1st February 2021, we wish to inform you that the Asset Purchase Agreement has been executed between our wholly owned subsidiary JKM Ferrotech Limited and Danblock Brakes India Private Limited on 7th April 2021.

The Asset Purchase Agreement is subject to satisfactory completion of the conditions precedent, other provisions of the Agreement and the transfer of assets will be effective by end of 20th April 2021 or such other date as may be mutually agreed between the parties ("the Closing date").

Kindly note that except for the above, all other details regarding the transaction remains unchanged and are in sync with our earlier communication dated 1st February 2021.

The Exchanges are requested to take the above on record.

Thank you.

Yours truly,
for **DYNAMATIC TECHNOLOGIES LIMITED**

Shivaram V
Head Legal, Compliance and Company Secretary