



W.H. BRADY & Co. LTD.

CIN No. - L17110MH1913PLC000367

Regd. Office : BRADY HOUSE, 12-14, VEER NARIMAN ROAD, FORT, MUMBAI - 400001. INDIA

TEL.: (022) - 22048361-65 • E-mail : bradys@mtnl.net.in • Website : www.bradys.in

August 09, 2019

To,
Deputy General Manager
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Outcome of Board Meeting held on August 09, 2019

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that, the Board of Directors of the Company at its Meeting held today i.e. August 09, 2019 inter-alia, considered following matters:

1. Financial Results:

- Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Unaudited Financial Results (Standalone & Consolidated) for the quarter ended June 30, 2019.
- b) Segment Wise Revenue, Results and Capital Employed (Standalone & Consolidated) for the quarter ended June 30, 2019.

: BRANCHES :

- c) Limited Review Report received from the Statutory Auditor of the Company.
2. The Notice convening the 106th Annual General Meeting of the Company on Saturday, September 21, 2019 at 11.45 a.m.
 3. The Book closure dates from Tuesday, September 17, 2019 till Saturday, September 21, 2019 (both days inclusive).

The Meeting of the Board of Directors commenced at 2.45 p.m. and concluded at 4.00 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED



KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

: BRANCHES :

W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House, 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
E-mail : bradys@mtnl.net.in Website : www.bradys.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019 UNDER IND AS

(Rs. In Lakhs except Earning Per Share)

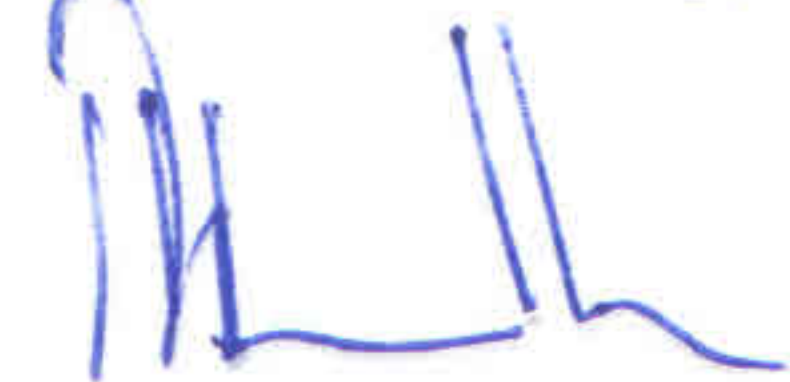
| Particulars | Standalone | | | |
|--|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter ended | | | Year ended |
| | 30/06/2019 (Unaudited) | 31/03/2019 (Audited) | 30/06/2018 (Unaudited) | 31/03/2019 (Audited) |
| I Income | | | | |
| II Revenue from operations | 915.16 | 565.11 | 509.87 | 2,309.25 |
| III Other income | 18.89 | 4.34 | 1.96 | 13.93 |
| Total income (II) + (III) | 934.05 | 569.45 | 511.83 | 2,323.18 |
| IV Expenses: | | | | |
| a) Purchases of Stock -in-Trade | 583.88 | 232.06 | 169.14 | 937.64 |
| b) Changes in inventories of Stock-in-Trade | (75.15) | 7.85 | (1.34) | 25.14 |
| c) Employee benefits expense | 73.29 | 57.83 | 59.97 | 246.52 |
| d) Finance costs | 27.00 | 11.23 | 31.31 | 106.66 |
| e) Depreciation and amortization expenses | 26.49 | 31.51 | 21.96 | 85.82 |
| f) Other expenses | 165.47 | 136.02 | 123.05 | 528.01 |
| Total expenses (IV) | 800.98 | 476.50 | 404.09 | 1,929.79 |
| V Profit before exceptional items and tax (I) - (IV) | 133.07 | 92.95 | 107.74 | 393.39 |
| VI Exceptional items (Net) | - | - | - | - |
| VII Profit before tax (V) - (VI) | 133.07 | 92.95 | 107.74 | 393.39 |
| VIII Tax Expense | 21.17 | 20.15 | 31.70 | 88.16 |
| IX Profit for the period (VII) - (VIII) | 111.90 | 72.80 | 76.04 | 305.23 |
| X Other comprehensive income | 3.75 | 3.33 | (8.50) | (6.62) |
| XI Total Comprehensive income (IX) + (X) | 115.65 | 76.13 | 67.54 | 298.61 |
| XII Earnings per equity share (of face value of 10/- each): | | | | |
| Basic and Diluted | 4.39 | 2.85 | 2.98 | 11.97 |

See accompanying notes to the financial results

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The Unaudited Standalone Financial Results for the three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 9, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- The above Unaudited Standalone Financial Results for the quarter ended June 30, 2019 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the published year to date figures of the nine months ended December 31, 2018.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Dated : 9th, August 2019

W. H. BRADY & COMPANY LIMITED
 CIN No.- L17110MH1913PLC000367
 Brady House', 12-14 Veer Nariman Road
 Fort, Mumbai 400001.
 Tel.: (022) - 22048361-65 Fax : (022) - 22041855
 E-mail : bradys@mtnl.net.in Website : www.bradys.in

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED STANDALONE FOR THE QUARTER ENDED JUNE 30, 2019 UNDER IND AS

(Rs. In Lakhs)

| Particulars | Standalone | | | |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter ended | | | Year ended |
| | 30/06/2019 (Unaudited) | 31/03/2019 (Audited) | 30/06/2018 (Unaudited) | 31/03/2019 (Audited) |
| Segment Revenue | | | | |
| Renting | 314.96 | 298.65 | 314.47 | 1,236.27 |
| Trading | 600.20 | 266.46 | 195.41 | 1,072.98 |
| Total Segment Revenue | 915.16 | 565.11 | 509.87 | 2,309.25 |
| Segment Result (Profit/(Loss)) before interest and tax | | | | |
| Renting | 295.28 | 268.49 | 282.99 | 1,048.97 |
| Trading | 57.22 | (46.41) | (3.33) | (36.44) |
| Total Segment Result | 352.50 | 222.08 | 279.66 | 1,012.53 |
| Less: Finance Costs | 27.00 | 11.23 | 31.31 | 106.66 |
| Less: Unallocable Expenses (Net) | 192.43 | 117.90 | 140.61 | 512.49 |
| Total Profit before tax | 133.07 | 92.95 | 107.74 | 393.39 |
| Capital Employed (Segment Assets less Segment Liabilities) | | | | |
| Renting | 2,943.49 | 2,664.92 | 2,254.93 | 2,664.92 |
| Trading | 230.42 | 275.80 | 307.33 | 275.80 |
| Total Capital Employed | 3,173.91 | 2,940.72 | 2,562.26 | 2,940.72 |
| Add: Unallocable Assets less Liabilities | 2,544.26 | 2,703.84 | 2,984.27 | 2,703.84 |
| Total Capital Employed in the Company | 5,718.17 | 5,644.56 | 5,546.53 | 5,644.56 |

See accompanying notes to the financial results

Notes:

- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Classification of Business Segments:
 - Renting : Renting space building
 - Trading : Trade of material handling equipment including commission services
- Unallocable expenses is net of other income

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Dated : 9th, August 2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS CONSOLIDATED FOR THE QUARTER ENDED JUNE 30, 2019 UNDER IND AS

(Rs. In Lakhs except Earning Per Share)


| Particulars | Consolidated | | | |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter ended | | | Year ended |
| | 30/06/2019 (Unaudited) | 31/03/2019 (Audited) | 30/06/2018 (Unaudited) | 31/03/2019 (Audited) |
| I Income | | | | |
| II Revenue from operations | 1,810.95 | 1,533.99 | 1,599.69 | 5,905.86 |
| III Other income | 26.15 | 35.94 | 7.61 | 96.63 |
| Total income (II) + (III) | 1,837.10 | 1,569.93 | 1,607.30 | 6,002.49 |
| IV Expenses: | | | | |
| a) Cost of materials consumed | 899.62 | 798.37 | 569.31 | 2,571.72 |
| b) Purchases of Stock -in-Trade | - | 0.11 | 0.37 | 7.50 |
| c) Excise Duty | - | - | - | - |
| d) Changes in inventories of Stock-in-Trade | (8.45) | (158.48) | 282.10 | 196.67 |
| e) Employee benefits expense | 244.59 | 218.34 | 222.03 | 873.52 |
| f) Finance costs | 59.61 | 41.07 | 67.57 | 224.57 |
| g) Depreciation and amortization expenses | 45.11 | 56.74 | 46.05 | 187.43 |
| h) Other expenses | 483.04 | 371.07 | 282.35 | 1,296.72 |
| Total expenses (IV) | 1,723.52 | 1,327.22 | 1,469.78 | 5,358.13 |
| V Profit before exceptional items and tax (I) - (IV) | 113.58 | 242.71 | 137.52 | 644.36 |
| VI Exceptional items (Net) | - | - | - | - |
| VII Profit before tax (V) - (VI) | 113.58 | 242.71 | 137.52 | 644.36 |
| VIII Tax Expense | 39.12 | 52.00 | 31.70 | 133.56 |
| IX Profit for the period (VII) - (VIII) | 74.46 | 190.71 | 105.82 | 510.80 |
| X Other comprehensive income | 3.75 | 11.86 | (8.50) | 1.90 |
| XI Total Comprehensive income (IX) + (X) | 78.21 | 202.57 | 97.32 | 512.70 |
| XII Profit for the period attributable to: | | | | |
| (a) Owners of the Company | 55.98 | 157.66 | 97.63 | 453.80 |
| (b) Non-controlling interests | 18.49 | 33.05 | 8.19 | 57.00 |
| Other comprehensive income for the period attributable to: | | | | |
| (a) Owners of the Company | 3.75 | 9.51 | (8.50) | (0.44) |
| (b) Non-controlling interests | - | 2.35 | - | 2.34 |
| Total Comprehensive income for the period attributable to: | | | | |
| (a) Owners of the Company | 59.73 | 167.17 | 89.13 | 453.36 |
| (b) Non-controlling interests | 18.49 | 35.40 | 8.19 | 59.34 |
| XIII Earnings per equity share (of face value of 10/- each): | | | | |
| Basic and Diluted | 2.92 | 7.48 | 4.15 | 20.03 |

See accompanying notes to the financial results

Notes :

- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015.
- The Unaudited Consolidated Financial Results for the three months ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 9, 2019. The same have also been subjected to Limited Review by the Statutory Auditors.
- The above Unaudited Consolidated Financial Results for the quarter ended June 30, 2019 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year ended March 31, 2019 and the year to date figures of the nine months ended December 31, 2018.
- Previous Period's Year's figures have been regrouped and reclassified, wherever necessary.

FOR AND ON BEHALF OF THE BOARD


PAVAN MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Dated : 9th, August 2019.

STATEMENT OF UNAUDITED FINANCIAL RESULTS CONSOLIDATED FOR THE QUARTER ENDED JUNE 30, 2019 UNDER IND AS

(Rs. In Lakhs)

| Particulars | Consolidated | | | |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
| | Quarter ended | | | Year ended |
| | 30/06/2019 (Unaudited) | 31/03/2019 (Audited) | 30/06/2018 (Unaudited) | 31/03/2019 (Audited) |
| Segment Revenue | | | | |
| Renting | 314.96 | 298.65 | 314.47 | 1,236.27 |
| Trading | 600.20 | 266.46 | 195.41 | 1,072.98 |
| Manufacturing | 1,331.19 | 1,125.54 | 1,216.40 | 4,366.30 |
| Reconciling items | (435.40) | (156.66) | (126.59) | (769.69) |
| Total Segment Revenue | 1,810.95 | 1,533.99 | 1,599.69 | 5,905.86 |
| Segment Result (Profit/(Loss)) before interest and tax | | | | |
| Renting | 295.28 | 268.49 | 282.99 | 1,048.97 |
| Trading | 488.32 | 53.62 | 73.92 | 578.61 |
| Manufacturing | (313.31) | 81.84 | (11.21) | (244.48) |
| Entertainment | (104.67) | - | - | - |
| Total Segment Result | 365.62 | 403.95 | 345.70 | 1,383.10 |
| Less: Finance Costs | 59.61 | 41.07 | 67.57 | 224.57 |
| Less: Unallocable Expenses (Net) | 192.43 | 120.17 | 140.61 | 514.17 |
| Total Profit before tax | 113.58 | 242.71 | 137.52 | 644.36 |
| Capital Employed (Segment Assets less Segment Liabilities) | | | | |
| Renting | 2,943.49 | 2,664.92 | 2,254.93 | 2,664.92 |
| Trading | 546.06 | 352.10 | 333.76 | 352.10 |
| Manufacturing | 2,117.25 | 2,081.39 | 2,011.13 | 2,081.39 |
| Entertainment | (9.10) | - | - | - |
| Total Capital Employed | 5,597.70 | 5,098.41 | 4,599.82 | 5,098.41 |
| Add: Unallocable Assets less Liabilities | 266.55 | 729.66 | 962.50 | 729.66 |
| Total Capital Employed in the Company | 5,864.25 | 5,828.07 | 5,562.32 | 5,828.07 |

See accompanying notes to the financial results

Notes:

- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Classification of Business Segments:
 - Renting : Renting space building
 - Trading : Trade of material handling equipment including commission services
 - Manufacturing : Manufacturing of Material handling equipment (Consolidated)
 - Entertainment : Film Distribution, Import of Films & Dubbing related services (Consolidated)
- Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification.
- Unallocable expenses is net of other income
- Reconciling items includes elimination of inter-segment transactions.

FOR AND ON BEHALF OF THE BOARD



PAVAN MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai

Dated : 9th, August 2019.



Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

**Review Report to
The Board of Directors
W.H. Brady & Co. Ltd.**

We have reviewed the accompanying statement of unaudited standalone financial results of W. H. Brady & Co. Ltd. (the 'Company'), Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai - 400 001, for the quarter ended June 30 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended read with SEBI Circular no.CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

The preparation of the statement in accordance with the recognition measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 9th August, 2019. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)



Brijesh Mathur

Brijesh Mathur
Partner

Mem. No. 039565

UDIN:19039565AAAABU8593

Place: Mumbai
Date: 9th August 2019



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company and Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.

**Review Report to
The Board of Directors
W.H. Brady & Co. Ltd.**

We have reviewed the accompanying statement of unaudited consolidated financial results of W. H. Brady & Co. Ltd. ("the parent"), and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended read with SEBI Circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018, and the last quarter ended March 31, 2019, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the Ind AS and other recognized accounting practices and policies and not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



This statement includes the results of the following entities

| S. No. | Company Name | Nature |
|--------|---|-----------------------------------|
| 1. | W H Brady & Co. Ltd. | Holding Company |
| 2. | Brady and Morris Engineering Co. Ltd. | Subsidiary of WH Brady & Co. Ltd. |
| 3. | Brady Entertainment Private Limited. (formerly known as Brady Telesoft Private Limited) | WOS of W H Brady & Co. Ltd. |

We did not review the interim financial results of 1 subsidiary, included in the consolidated unaudited financial results, whose interim financial results total revenue of Nil, total Net loss after tax of Rs. 1.05 crores, and total comprehensive income of (-)1.05 crores , for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the subsidiary is based solely on the report of the other auditors and procedure performed by us as stated in the paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For S. S. Rathi & Co
Chartered Accountants
(Firm Regn. No.108726W)

Brijesh Mathur


Brijesh Mathur
Partner

Mem. No. 039565

UDIN:19039565AAAABW6024

Place: Mumbai

Date: 9th August, 2019