

**May 27, 2019**

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25thFloor,Dalai Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sirs,

Sub: Outcome of the Board Meeting and Results

As informed vide our letter dated May 08, 2019, please be informed that the Board of Directors of the Company met today and inter-alia transacted the following business:

1. Approved the audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019; a copy of the results along with copy of Auditors Report thereon and a declaration by CFO on Unmodified opinion pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 are enclosed herewith.
2. Recommended a Final Dividend of Re. 0.85 (85%) per Share of Re. 1/- each for the financial year 2018-19, in addition to the 70% Interim Dividend already paid by the Company.

The Meeting commenced at 11.00 a.m and concluded at 12.55p.m.

Please treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For Suprajit Engineering Limited



Medappa Gowda J  
CFO & Company Secretary

Encl: as above

**SUPRAJIT ENGINEERING LIMITED**

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934


**Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019**

*(Rs. in million)*

	Particulars	Standalone				
		Quarter ended			Year ended	
		March 31, 2019 (Audited)*	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)*	March 31, 2019 (Audited)	March 31, 2018 (Audited)
I	Revenue from operations (Refer note 3)	2,676.00	2,788.67	2,581.99	10,584.94	9,879.24
II	Other income	78.03	95.44	57.27	306.72	228.12
III	<b>Total income (I+II)</b>	<b>2,754.03</b>	<b>2,884.11</b>	<b>2,639.26</b>	<b>10,891.66</b>	<b>10,107.36</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	1,705.44	1,725.97	1,537.05	6,686.33	5,894.38
	Purchases of stock-in-trade	5.19	31.20	35.70	62.73	96.91
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	14.49	10.70	47.61	(121.35)	(1.94)
	Excise duty on sale of goods (Refer note 3)	-	-	-	-	231.03
	Employee benefits expense	371.97	370.66	310.72	1,444.60	1,251.04
	Finance costs	35.33	36.20	42.12	151.92	184.50
	Depreciation and amortization expense	52.91	50.01	47.20	202.55	184.44
	Other expenses	172.19	172.39	182.08	725.98	677.11
	<b>Total expenses</b>	<b>2,357.52</b>	<b>2,397.13</b>	<b>2,202.48</b>	<b>9,152.76</b>	<b>8,517.47</b>
V	<b>Profit before tax expenses (III-IV)</b>	<b>396.51</b>	<b>486.98</b>	<b>436.78</b>	<b>1,738.90</b>	<b>1,589.89</b>
VI	<b>Tax expense (net):</b>					
	Current tax	129.37	150.71	131.25	547.85	485.74
	Deferred tax charge	2.32	32.49	7.62	56.06	33.52
	Current tax relating to earlier periods	(13.24)	-	-	(13.24)	24.22
	<b>Total tax expenses</b>	<b>118.45</b>	<b>183.20</b>	<b>138.87</b>	<b>590.67</b>	<b>543.48</b>
VII	<b>Profit for the period (V-VI)</b>	<b>278.06</b>	<b>303.78</b>	<b>297.91</b>	<b>1,148.23</b>	<b>1,046.41</b>
VIII	<b>Other comprehensive income, net of taxes</b>					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan	(14.19)	9.01	(1.19)	(7.77)	(5.04)
		(14.19)	9.01	(1.19)	(7.77)	(5.04)
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>263.87</b>	<b>312.79</b>	<b>296.72</b>	<b>1,140.46</b>	<b>1,041.37</b>
X	<b>Paid-up equity share capital (Face value: Re.1/- each)</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>
XI	<b>Other equity</b>	-	-	-	<b>6,870.44</b>	<b>5,920.43</b>
XII	<b>Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)</b>					
	Basic and Diluted	1.99	2.17	2.13	8.21	7.48

\* refer note no 7.

**For Suprajit Engineering Limited**

  
**K Ajith Kumar Rai**  
 Chairman

**SUPRAJIT ENGINEERING LIMITED**

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Audited Statement of Standalone Assets and Liabilities

*(Rs. in million)*

Particulars	As at March 31, 2019	As at March 31, 2018
<b>I ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,270.59	2,283.45
Capital work in progress	103.58	19.57
Intangible assets	31.18	10.06
Intangible assets under development	5.44	7.23
<b>Financial assets</b>		
Investments	2,524.59	2,524.59
Other bank balances	5.79	2.94
Loans	38.84	35.43
Income tax assets (net)	10.72	11.81
Other non-current assets	228.05	214.30
	<b>5,218.78</b>	<b>5,109.38</b>
<b>Current assets</b>		
Inventories	1,339.32	1,186.12
<b>Financial assets</b>		
Investments	1,564.65	1,258.09
Trade receivables	2,028.54	1,938.82
Cash and cash equivalents	177.52	41.29
Other bank balances	21.55	17.26
Loans	9.87	4.80
Other financial assets	18.58	1.57
Other current assets	145.82	192.04
	<b>5,305.85</b>	<b>4,639.99</b>
<b>Total assets</b>	<b>10,524.63</b>	<b>9,749.37</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>A EQUITY</b>		
Equity share capital	139.87	139.87
Other equity	6,870.44	5,920.43
	<b>7,010.31</b>	<b>6,060.30</b>
<b>B LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	245.36	262.61
Other financial liabilities	17.37	15.13
Provisions	54.63	40.27
Deferred tax liability (net)	216.54	164.66
Other non-current liabilities	11.66	13.01
	<b>545.56</b>	<b>495.68</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	1,268.64	1,245.72
Trade payables		
Total outstanding dues of micro and small enterprises	54.09	39.99
Total outstanding dues of creditors other than micro and small enterprises	1,045.03	1,286.75
Other financial liabilities	371.25	369.06
Provisions	45.64	50.68
Other current liabilities	90.01	95.19
Current tax liabilities (net)	94.10	106.00
	<b>2,968.76</b>	<b>3,193.39</b>
<b>Total equity and liabilities</b>	<b>10,524.63</b>	<b>9,749.37</b>

**For Suprajit Engineering Limited**

K Ajith Kumar Rai  
Chairman

**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019.
- 2 The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 3 According to the requirement of Ind AS and SEBI (listing obligations and Disclosure Requirements) Regulations 2015, revenue for the year ended March 31, 2018 was reported inclusive of excise duty. Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the year ended March 31, 2019 is not comparable with the year ended March 31, 2018. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

*(Rs in Million)*

Particulars	Quarter ended			Year ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from operations	2,676.00	2,788.67	2,581.99	10,584.94	9,879.24
Excise duty	-	-	-	-	(231.03)
<b>Revenue from operations (net of excise duty)</b>	<b>2,676.00</b>	<b>2,788.67</b>	<b>2,581.99</b>	<b>10,584.94</b>	<b>9,648.21</b>

- 4 Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 The Company is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
- 6 The Board of Directors, at its meeting held on May 27, 2019, recommended final dividend of Re. 0.85 (85%) per equity share (face value: Re. 1/- each) in respect of the financial year 2018-19. Also during the year the Board of Directors had declared interim dividend of Re. 0.70 (70%) per equity share (face value: Re. 1/- each). In financial year ended March 31, 2018, the Company declared Interim dividend of Re.0.60 (60%) per share and a final dividend of Re.0.80 (80%) per share.
- 7 The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months of the respective year.
- 8 The Nomination and Remuneration Committee of the Company approved the grant of SEL Employees Stock Appreciation Rights Plan 2017 ('SEL ESAR 2017') effective June 26, 2018, not exceeding 885,000 options. Accordingly, cost of aforesaid SEL ESAR 2017 for the quarter and year ended March 31, 2019 amounting to Rs.13.95 million and Rs.45.89 million respectively have been accounted.

**For and on behalf of the Board**

Place : Bengaluru  
Date: May 27, 2019

**K. AJITH KUMAR RAI**  
Chairman  
(DIN - 01160327)

**For Suprajit Engineering Limited**



**K. Ajith Kumar Rai**  
Chairman

**SUPRAJIT ENGINEERING LIMITED**

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

**Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019**

*(Rs. in million)*

	Particulars	Consolidated				
		Quarter ended			Year ended	
		March 31, 2019 (Audited)*	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)*	March 31, 2019 (Audited)	March 31, 2018 (Audited)
I	Revenue from operations (Refer note 3)	4,311.31	4,056.18	4,063.97	15,899.00	14,546.16
II	Other income	125.25	184.33	67.71	379.95	212.28
III	<b>Total income (I+II)</b>	<b>4,436.56</b>	<b>4,240.51</b>	<b>4,131.68</b>	<b>16,278.95</b>	<b>14,758.44</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	2,317.06	2,301.42	1,969.66	8,801.24	7,419.45
	Purchases of stock-in-trade	136.79	170.87	118.37	608.97	526.95
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	70.51	(125.57)	189.51	(262.04)	60.34
	Excise duty on sale of goods (Refer note 3)	-	-	-	-	235.56
	Employee benefits expense	797.72	762.38	661.79	3,036.78	2,567.54
	Finance costs	60.25	57.87	58.62	245.54	271.05
	Depreciation and amortization expense	106.46	103.48	94.87	409.97	372.48
	Other expenses	353.86	340.40	390.20	1,386.28	1,370.84
	<b>Total expenses</b>	<b>3,842.65</b>	<b>3,610.85</b>	<b>3,483.02</b>	<b>14,226.74</b>	<b>12,824.21</b>
V	<b>Profit before tax expenses (III-IV)</b>	<b>593.91</b>	<b>629.66</b>	<b>648.66</b>	<b>2,052.21</b>	<b>1,934.23</b>
VI	<b>Tax expense (net):</b>					
	Current tax	167.88	181.27	225.52	650.95	646.21
	Deferred tax charge/(credit)	27.71	56.40	(145.05)	82.25	(125.81)
	Current tax relating to earlier periods	(18.93)	-	4.78	(18.93)	29.00
	<b>Total tax expenses</b>	<b>176.66</b>	<b>237.67</b>	<b>85.25</b>	<b>714.27</b>	<b>549.40</b>
VII	<b>Profit for the period (V-VI)</b>	<b>417.25</b>	<b>391.99</b>	<b>563.41</b>	<b>1,337.94</b>	<b>1,384.83</b>
VIII	<b>Other comprehensive income, net of taxes</b>					
A	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit plan	(15.37)	9.21	(1.24)	(8.85)	(5.20)
B	Items that will be reclassified to profit or loss					
	Net exchange differences on translation of foreign operations	(23.63)	(121.62)	133.39	77.80	128.98
	Net change in fair value of Hedging instrument	(2.65)	(3.48)	-	(2.44)	-
		<b>(41.65)</b>	<b>(115.89)</b>	<b>132.15</b>	<b>66.51</b>	<b>123.78</b>
IX	<b>Total comprehensive income for the period (VII+VIII)</b>	<b>375.60</b>	<b>276.10</b>	<b>695.56</b>	<b>1,404.45</b>	<b>1,508.61</b>
X	<b>Paid-up equity share capital (Face value: Re.1/- each)</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>	<b>139.87</b>
XI	<b>Other equity</b>	-	-	-	7,610.86	6,409.13
XII	<b>Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods)</b>					
	Basic and Diluted	2.98	2.80	4.03	9.57	9.90

\* refer note no 7.

**For Suprajit Engineering Limited**

K Ajith Kumar Rai  
Chairman

**SUPRAJIT ENGINEERING LIMITED**

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Audited Statement of Consolidated Assets and Liabilities

(Rs. in million)

Particulars	As at March 31, 2019	As at March 31, 2018
<b>I ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	3,057.01	3,023.29
Capital work in progress	266.37	25.33
Goodwill	1,418.35	1,357.72
Other intangible assets	1,057.77	1,059.57
Intangible assets under development	5.44	7.23
<b>Financial assets</b>		
Other bank balances	5.79	2.94
Loans	45.95	42.71
Other financial assets	45.71	-
Income tax assets (net)	29.50	14.37
Deferred tax asset (net)	0.32	0.56
Other non-current assets	249.71	213.03
	<b>6,181.92</b>	<b>5,746.75</b>
<b>Current assets</b>		
Inventories	2,709.78	2,364.67
<b>Financial assets</b>		
Investments	1,719.87	1,303.99
Trade receivables	2,915.65	2,890.09
Cash and cash equivalents	442.29	301.47
Other bank balances	23.14	19.21
Loans	6.41	5.54
Other financial assets	68.97	7.55
Other current assets	404.23	379.21
	<b>8,290.34</b>	<b>7,271.73</b>
<b>Total assets</b>	<b>14,472.26</b>	<b>13,018.48</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>A EQUITY</b>		
Equity share capital	139.87	139.87
Other equity	7,610.86	6,409.13
	<b>7,750.73</b>	<b>6,549.00</b>
<b>B LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	973.80	1,076.03
Other financial liabilities	16.98	28.48
Provisions	68.91	56.04
Deferred tax liability (net)	634.61	521.09
Other non-current liabilities	14.83	34.11
	<b>1,709.13</b>	<b>1,715.75</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
Borrowings	2,007.60	1,741.72
Trade payables		
Total outstanding dues of micro and small enterprises	58.08	44.86
Total outstanding dues of creditors other than micro and small enterprises	1,693.15	1,779.35
Other financial liabilities	921.30	823.58
Provisions	101.99	94.78
Other current liabilities	111.66	114.12
Current tax liabilities (net)	118.62	155.32
	<b>5,012.40</b>	<b>4,753.73</b>
<b>Total equity and liabilities</b>	<b>14,472.26</b>	<b>13,018.48</b>

For Suprajit Engineering Limited

K Ajith Kumar Bai  
Chairman



**Notes:**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019.
- 2 The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The consolidated financial results includes the quarterly and year ended financial results of Suprajit Engineering Limited (the "Company") and its following subsidiaries:
- Suprajit Automotive Private Limited
  - Suprajit Europe Limited
  - Suprajit USA Inc.
  - Wescon Controls LLC
  - Trifa Lamps Germany GmbH
  - Luxlite Lamps SARL
- 3 According to the requirement of Ind AS and SEBI (listing obligations and Disclosure Requirements) Regulations 2015, revenue for the year ended March 31, 2018 was reported inclusive of excise duty. Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the year ended March 31, 2019 is not comparable with the year ended March 31, 2018. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

Particulars	Quarter ended			Year ended	
	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
	<i>(Rs in Million)</i>				
Revenue from operations	4,311.31	4,056.18	4,063.97	15,899.00	14,546.16
Excise duty	-	-	-	-	(235.56)
<b>Revenue from operations (net of excise duty)</b>	<b>4,311.31</b>	<b>4,056.18</b>	<b>4,063.97</b>	<b>15,899.00</b>	<b>14,310.60</b>

- 4 Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- 5 The Group is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Group has not made any additional segment disclosure.
- 6 The Board of Directors, at its meeting held on May 27, 2019, recommended final dividend of Re. 0.85 (85%) per equity share (face value: Re. 1/- each) in respect of the financial year 2018-19. Also during the year the Board of Directors had declared interim dividend of Re. 0.70 (70%) per equity share (face value: Re. 1/- each). In financial year ended March 31, 2018, the Company declared Interim dividend of Re.0.60 (60%) per share and a final dividend of Re.0.80 (80%) per share.
- 7 The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months of the respective year.
- 8 The Nomination and Remuneration Committee of the Company approved the grant of SEL Employees Stock Appreciation Rights Plan 2017 ("SEL ESAR 2017") effective June 26, 2018, not exceeding 885,000 options. Accordingly, cost of aforesaid SEL ESAR 2017 for the quarter and year ended March 31, 2019 amounting to Rs.15.32 million and Rs.50.22 million respectively have been accounted.

**For and on behalf of the Board**

Place : Bengaluru  
Date: May 27, 2019

**K. AJITH KUMAR RAI**  
Chairman  
(DIN - 01160327)

**For Suprajit Engineering Limited**

**K Ajith Kumar Rai**  
Chairman

**Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors of**  
**Suprajit Engineering Limited**

1. We have audited the accompanying statement of quarterly and year to date standalone Ind AS financial results of Suprajit Engineering Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
  - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.





# **S.R. BATLIBOI & ASSOCIATES LLP**


Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under the Regulation and the circular.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**

  
per Rajeev Kumar  
Partner  
Membership No.: 213803



Place: Bengaluru

Date : May 27, 2019

**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors of  
Suprajit Engineering Limited

1. We have audited the accompanying statement of quarterly and year to date consolidated Ind AS financial results of Suprajit Engineering Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulations and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:
  - a. includes the quarterly and year to date consolidated financial results of the company and its following subsidiaries:
    - Suprajit Automotive Private Limited
    - Suprajit Europe Limited
    - Suprajit USA Inc.
    - Wescon Controls LLC
    - Trifa Lamps Germany GmbH
    - Luxlite Lamps SARL
  - b. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and



# **S.R. BATLIBOI & ASSOCIATES LLP**


Chartered Accountants

- c. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under the Regulation and the circular.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm Registration Number: 101049W/E300004**

  
per Rajeev Kumar  
Partner  
Membership No.: 213803



Place: Bengaluru

Date : May 27, 2019

May 27, 2019

May 27, 2019

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25thFloor,Dalai Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sirs,

**Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

I, Medappa Gowda. J. CFO & Company Secretary of Suprajit Engineering Limited having its Registered office at No. 100, Bommasandra Industrial Area, Bangalore – 560 099, do hereby declare that Messrs S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), the Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated financial results of the Company for the financial year ended March 31, 2019.

This declaration is provided pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Suprajit Engineering Limited



Medappa Gowda J  
CFO & Company Secretary