



December 27, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Signing of Franchise Agreement- Keys Lite, by Lemon Tree Hotels, Dehradun

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for a 32 room property in Dehradun under the Company's brand 'Keys Lite by Lemon Tree Hotels, Dehradun'. The hotel is expected to be operational by December, 2023.

This hotel will feature 32 well-appointed rooms, meeting rooms and public areas.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

For **Lemon Tree Hotels Limited**

Nikhil
Sethi

Digitally signed by
Nikhil Sethi
Date: 2022.12.27
13:58:55 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Dehradun, under the brand Keys Lite by Lemon Tree Hotels

New Delhi, December 27th, 2022: Lemon Tree Hotels announced its latest signing of a franchised hotel - Keys Lite by Lemon Tree Hotels, Dehradun, Uttarakhand. The property, which shall be franchised by Lemon Tree Hotels Limited, is expected to open in December 2023.

Dehradun, the capital, is the most populous city of Uttarakhand. Located in the Doon Valley at the foothills of the Himalayas nestled between the Song river, a tributary of Ganga, on the east and the Asan river, a tributary of Yamuna, on the west. The city with a picturesque landscape and mild climate is a gateway to popular tourist destinations of Mussoorie, Dhanaulti, Chakrata, New Tehri, Uttarkashi, Harsil, Chopta-Tungnath and Auli as well treks to Valley of Flowers, Dayara Bugyal, Kedarkantha, Har Ki Dun and Hemkunt Sahib. The holy cities of Haridwar and Rishikesh and the Himalayan pilgrimage circuit of Chota Char Dham, (Yamunotri, Gangotri, Kedarnath and Badrinath), are also primarily accessed via Dehradun.

Additionally, Dehradun is a notable academic and research hub and home to the Indian Military Academy, Forest Research Institute, Indira Gandhi National Forest Academy, The Doon School, Welham Boys School, Welham Girls School, Rashtriya Indian Military College, Uttarakhand Ayurveda University, Wadia Institute of Himalayan Geology and the Indian Institute of Remote Sensing. It is the headquarters of the Surveyor-General of India.

This property will feature 32 well-appointed rooms, meeting rooms and public areas.

The Jolly Grant Airport is 30 kms from the property on Sahastradhara Road, while the Dehradun Railway Station is 6 kms away.

Speaking on the occasion, Mr. Vilas Pawar, CEO – Franchise Division, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Uttarakhand with our valued partner Amrit Resorts. In keeping with our asset-light growth strategy, we have embarked on a new phase where we will be setting up franchise hotels. We plan to diversify our portfolio with properties across leisure destinations as well as metros, tier I II, III and IV cities by signing and opening more hotels to enhance our offerings to our guests as well as owners and partners in tourism and hospitality. We already have nine hotels in Uttarakhand, three of which*



are in Dehradun, and plan to keep on enlarging our footprint in the state and across the country."

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,450 rooms in 88 hotels across 53 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11,150 rooms in 121 hotels across 75 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com

