

6<sup>th</sup> October 2023

**BSE Limited**

P J Towers,  
Dalal Street,  
Mumbai – 400001.

**National Stock Exchange of India Limited**

Exchange plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051.

**Scrip Code: 539254**

**Scrip Code: ADANIENSOL**

Dear Sir,

**Sub: Intimation for acquisition of “Sangod Transmission Service Limited” (“STSL”) from Rajasthan Rajya Vidyut Prasaran Nigam Limited by Adani Energy Solutions Limited (formerly known as Adani Transmission Limited) (“the Company or AESL”).**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

---

With reference to the captioned subject, we would like to inform that the Company, has acquired 100% Equity Shares of **Sangod Transmission Service Limited (“STSL”)** from Rajasthan Rajya Vidyut Prasaran Nigam Limited in a manner consistent with the Share Purchase Agreement and other applicable consents.

The proposal was approved by the committee of the Board of Directors of the Company at its meeting held on 6<sup>th</sup> October, 2023 started at 4.00 p.m. and concluded at 5.00 p.m.

STSL Project includes implementation of Transmission Project – RAJ/PPP – 11 – 2X 400/220kV, 500MVA GSS at Sangod along with 220/132kV, 160 MVA transformer and associated transmission line.

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given as under:-

Adani Energy Solutions Ltd  
(Formerly known as Adani Transmission Limited)  
Adani Corporate House  
Shantigram, Near Vaishno Devi Circle,  
S. G. Highway, Khodiyar,  
Ahmedabad 382 421  
Gujarat, India  
CIN: L40300GJ2013PLC077803

Tel +91 79 2555 7555  
Fax +91 79 2555 7177  
info@adani.com  
www.adanienergysolutions.com

No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<b>Sangod Transmission Service Limited ("STSL")</b>  Authorised and Paid-Up Share Capital: Rs. 5 Lakh each. Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	No
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	This acquisition is proposed to further AESL's strategy for enhancing value for its shareholders through organic as well as inorganic opportunities.  STSL will aim to establish Transmission Project – RAJ/PPP – 11 – 2X 400/220kV, 500MVA GSS at Sangod along with 220/132kV, 160 MVA transformer and associated transmission line.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Completed

No.	Particulars	Details
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% Equity shares of STSL are acquired in a manner consistent with the Share Purchase Agreement and other applicable consents.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	STSL is incorporated on 3 <sup>rd</sup> February, 2021 and having presence in India.  STSL is yet to commence business operations. In view of the same, history of last three years turnover is not applicable.

You are requested to take the same on your records.

Yours faithfully,  
For **Adani Energy Solutions Limited**  
(formerly known as Adani Transmission Limited)

**Jaladhi Shukla**  
**Company Secretary**