



TIME TECHNOPLAST LTD.
Bringing Polymers To Life

FOR IMMEDIATE RELEASE :

Mumbai : August 17, 2020

Clarification

This has reference to the Press Release dated 17.08.2020 concerning receiving approval for Fully Wrapped Carbon Fibre Reinforced Type-IV Composite Cylinders for CNG Cascades. Several investors / shareholders called up in appreciation and wished to enquire the current status of similar CNG Cylinders for On Board Application (Cars, Trucks, Buses, Three Wheeler etc.).

We have clarified that the Company has successfully developed CNG Composite Cylinders for On Board application and it has internally passed all the necessary tests under ISO : 11119-3:2013. The Cylinders are in advanced stage of formal testing / approval by Petroleum And Explosives Safety Organization (PESO) and Bureau Veritas. Company is expecting the necessary approval to be in hand not later than 31st December, 2020.

Company shall be the only producer of Type-IV CNG Composite Cylinders in India for On Board application.

Several automotive companies have evinced interest in Carbon Fibre Reinforced Type-IV Cylinders as a replacement for Steel Cylinders owing to several technical and operational advantages (75% reduction in weight, EXPLOSION PROOF, Corrosion & Rust free, etc.)

Company shall advise the details on receipt of formal approval.

About Time Technoplast :

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, TimeTech has emerged as a formidable player in the polymer space with a product repertoire that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Healthcare, Composites and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. TimeTech services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. TimeTech is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA

For further information, please contact

Bharat Vageria
Whole Time Director - Finance
Tel : 022 7111 9999
e.mail : investors@timetechnoplast.com