



Date: March 7, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Outcome of Board meeting held on today i.e. on March 7, 2024

Ref: Shish Industries Limited (Security Id/Code: SHISHIND/540693)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on March 7, 2024, at the Registered Office of the Company which was commenced at 09:30 P.M. and concluded at 11:00 P.M., have;

1. Approved 100% acquisition of Dunnage Bag Private Limited ("DBPL") by way of acquisition of all the Equity shares of the DBPL at a total consideration of not exceeding Rupees 980.00 Lakh.

Consequent to such acquisition DBPL shall become a Wholly owned subsidiary of the Company.;

Detailed Disclosure is set out in Annexure A.

2. Approved acquisition of 76.67% stake in Interstar Polyfab Private Limited ("IPPL") by way of acquisition of requisite number of Equity shares of the IPPL at a total consideration of not exceeding Rupees 480.00 Lakh.

Consequent to such acquisition IPPL shall become a subsidiary of the Company;

Detailed Disclosure is set out in Annexure B.

3. Through its subsidiary - Shish Global Solutions Private Limited, thrilled to announce launch of the digital platform, at upcoming event, "Packaging for a Better World, 2024," scheduled for March 9th in Ahmedabad.

The detailed Press Release is uploaded separately.

4. Approved issue of up to 670700 Equity Shares of Rupees 10/- each of the Company, on preferential basis, to Proposed Allottees, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws;



Detailed Disclosure is set out in Annexure C.

5. Approved issue of up to 3600000 Fully Convertible Equity Warrants ("Equity Warrant(s)") each convertible into or exchangeable for, 1 (one) fully paid up equity share of the Company of face value of Rs. 10/- each to the proposed allottees, on a preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the approval of regulatory / statutory authorities and the shareholders of the Company at the Extraordinary General Meeting;

Detailed Disclosure is set out in Annexure C.

6. Approved to enter into long term lease arrangement for Land situated at Unit 3 admeasuring about 4234.80 sq. mtrs area and Unit 4 admeasuring about 4460.60 sq. mtrs area at Techno Zone, Canal Road, Mangrol, Mahuej, Surat, Gujarat- 394125, for a period 25 years from Mr. Rameshbhai Kakadiya, Promoter - Whole-Time Director of the Company;

As a part of expansion, the said Land is being taken through Long Term Lease Arrangement basis for establishing and expanding its manufacturing facilities on the said land.

7. Approved Transactions mentioned at point nos. 1 and 2 with Mr. Satish Maniya and Mr. Ramesh Kakadiya as Material Related Party Transactions and considered that before acquisition of shares including repayment their loans in the DBPL and IPPL, requisite approval of Members of the Company shall be obtained in due course.

Detailed Disclosure is set out in Annexure D.

8. Approved the Transaction mentioned at point 5 as Material Related Party Transaction and considered that before execution of Lease Agreement, requisite approval of Members of the Company shall be obtained in due course;

Detailed Disclosure is set out in Annexure E.

9. Considered and approved advancing of any loan and/or give any guarantee and/or to provide any security to Interstar Polyfab Private Limited ("IPPL") under sub-section (2) of section 185 of the Companies Act, 2013 up to an aggregate limit of Rupees 75 Crores, subject to approval of shareholders in the Extra-Ordinary General Meeting;
10. Considered and approved the proposal for entering into Material Related Party Transaction(s) between the Company and Interstar Polyfab Private Limited ("IPPL"), a private company in which a director or manager or his relative is a member or director, subject to approval of shareholders in the Extra-Ordinary General Meeting;



Detailed Disclosure is set out in Annexure F.

11. Considered and approved an increase in borrow limits in excess of paid-up share capital, free reserves and securities premium account of the Company under Section 180(1)(c) of the Companies Act, 2013, subject to approval of shareholders in the Extra-Ordinary General Meeting;
12. Considered and approved an increase in limits in Creation of Charge / Mortgage on Property of the Company under section 180(1)(a) of Companies Act, 2013, subject to approval of shareholders in the Extra-Ordinary General Meeting;
13. Considered and approved an Increasing the limits to make Loans and/or Investments and/or to Give Guarantees and/or to provide Security in connection with a Loan made under Section 186 of Companies Act, 2013, subject to approval of shareholders in the Extra-Ordinary General Meeting;
14. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Extra Ordinary General Meeting.
15. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer, who has consented as such, for conducting the remote e-voting process as well as the e-voting system on the date of the Extra Ordinary General Meeting, in a fair and transparent manner.
16. Discussed all matters contained in the Notice of Extra Ordinary General Meeting in detail and approved draft of Extra Ordinary General Meeting Notice and authorised Executive Directors and Company Secretary to send Extra Ordinary General Meeting Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the Extra Ordinary General Meeting Notice will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

Kindly take this information on your record.

Thanking you

For, Shish Industries Limited



Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

SHISH INDUSTRIES LTD
We make better...

CIN : L25209GJ2017PLC097273

Reg. Office : Plot C, 1st Floor of 11, 12, Suryapur Mill Compound,
Varachha Road, Surat, (Guj.)-395006 INDIA.

Tel : +91 98251 90407. E-mail : info@shishindustries.com
Web : www.shishindustries.com



Annexure A

Acquisition Stake in DBPL

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Dunnage Bag Private Limited ("DBPL") Authorised Share Capital: ₹ 10,00,000/- (Ten Lacs only) Size/Turnover: Rupees 220.86 Lakh (As per the audited financial statements as on March 31, 2023 dated 26/08/2023)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the acquisition would fall under related party transaction. Mr. Satishkumar Maniya, Promoter of the Company, also acting as Chairman and Managing Director in the Company; is a Director and Member of the DBPL. Mr. Rameshbhai Kakadiya, Promoter of the Company, also acting as Wholetime Director in the Company is a Member of the DBPL. The acquisition is being done at arm's length basis and on the basis of Valuation Report of Merchant Banker and Registered Valuer.
3.	Industry to which the entity being acquired belongs	The DBPL carries on business of manufacturing of all types of packaging materials and all sorts of laminates, plastic polythene and plastic goods and Dunnage Bags.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition shall be beneficial to leverage the growth opportunities in the segment of Dunnage Bags. In the intricate dance of global logistics, ensuring cargo safety is paramount. Dunnage bags emerge as unsung heroes, providing a simple yet effective solution to the challenges of transporting goods across diverse terrains. From enhancing stability and cost-effectiveness to promoting environmental sustainability, these inflatable cushions prove their worth in every aspect of the shipping process. By acquiring the DBPL, dunnage bags will be included in the product portfolio of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	By September, 2024
7.	Nature of consideration - whether Cash consideration or share swap	Cash



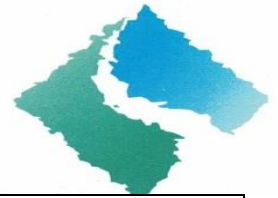
Sr. No.	Particulars	Details
	and details of the same	
8.	Cost of acquisition or the price at which shares are acquired	Amount not exceeding Rupees 980.00 Lakh towards the acquisition of 100% stake in DBPL
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Dunnage Bag Private Limited (CIN U25209GJ2020PTC117970) is a private Limited Company incorporated under the Companies Act, 2013.</p> <p>At present, Dunnage Bag Private Limited is engaged in the business of manufacturing of all types of packaging materials and all sorts of laminates, plastic polythene and plastic goods and Dunnage Bags.</p> <p>Date of Incorporation: 04/11/2020</p> <p>The acquired Company is located in India.</p> <p>Turnover - Rupees 6.46 Lakh for F.Y. 2020-21</p> <p>Turnover - Rupees 77.14 Lakh for F.Y. 2021-22</p> <p>Turnover - Rupees 220.86 Lakh for F.Y. 2022-23</p>



Annexure B

Acquisition Stake in IPPL

Sr. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Interstar Polyfab Private Limited ("IPPL") Authorised Share Capital: ₹ 1,00,000/- (One Lac only) Size/Turnover: Rupees 62.45 Lakh (As per the audited financial statements as on March 31, 2023 dated 08/09/2023)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Yes, the acquisition would fall under related party transaction. Mr. Satishkumar Maniya, Promoter of the Company, also acting as Chairman and Managing Director in the Company; is a Director and Member of the IPPL. Mr. Rameshbhai Kakadiya, Promoter of the Company, also acting as Wholetime Director in the Company; is a Director and Member of the IPPL. The acquisition is being done at arm's length basis and on the basis of Valuation Report of Merchant Banker and Registered Valuer.
3.	Industry to which the entity being acquired belongs	IPPL carries on business of manufacturing of all types of small bags, FIBC Bags, Woven sacks, and other allied items made of one or more materials like HDPE, LDPE, PVC, PP, laminating materials.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition shall be beneficial to leverage the growth opportunities in the business of manufacturing of all types of small bags, FIBC Bags, Woven sacks, and other allied items made of one or more materials like HDPE, LDPE, PVC, PP, laminating materials.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	By September, 2024
7.	Nature of consideration - whether Cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which shares are acquired	Amount not exceeding Rupees 480.00 Lakh towards the acquisition of 76.67% stake of IPPL.



9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	76.67%
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Interstar Polyfab Private Limited (CIN U17299GJ2021PTC123765) is a private Limited Company incorporated under the Companies Act, 2013.</p> <p>At present, Interstar Polyfab Private Limited is engaged in the business of manufacturing of all types of small bags, FIBC Bags, Woven sacks, and other allied items made of one or more materials like HDPE, LDPE, PVC, PP, laminating materials.</p> <p>Date of Incorporation: 01/07/2021</p> <p>The acquired Company is located in India.</p> <p>Turnover - Nil for F.Y. 2021-22</p> <p>Turnover - Rupees 62.45 Lakh for F.Y. 2022-23</p>



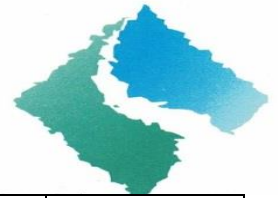
Annexure C

Details of Preferential Issue

Sr. No.	Particulars	Details																					
1.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	1. Equity Shares 2. Fully Convertible Equity Warrants																					
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Issue																					
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	1. Up to 670700 (Six Lakh Seventy Thousand Seven Hundred Only) Equity Shares 2. Up to 3600000 (Thirty-Six Lakhs Only) Equity Warrants																					
4A.	Names and Number of the investors - EQUITY	12 Investors as under;																					
		<table border="1"> <thead> <tr> <th>Name of Proposed Allottees</th> <th>Category</th> <th>No. of Equity Shares proposed to be issued</th> </tr> </thead> <tbody> <tr> <td>Jagdish Babulal Valani</td> <td>Public - Non-Institutional - Individual</td> <td>99960</td> </tr> <tr> <td>Arvind Pragjibhai Diyora</td> <td>Public - Non-Institutional - Individual</td> <td>41660</td> </tr> <tr> <td>Hun Ravindra Nandlal</td> <td>Public - Non-Institutional - Individual</td> <td>83300</td> </tr> <tr> <td>Mahesh Ravjibhai Patel</td> <td>Public - Non-Institutional - Individual</td> <td>41660</td> </tr> <tr> <td>Parbatbhai Kalubhai Mendapara</td> <td>Public - Non-Institutional - Individual</td> <td>41660</td> </tr> <tr> <td>Asawa Komal Ashish</td> <td>Public - Non-</td> <td>83300</td> </tr> </tbody> </table>	Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued	Jagdish Babulal Valani	Public - Non-Institutional - Individual	99960	Arvind Pragjibhai Diyora	Public - Non-Institutional - Individual	41660	Hun Ravindra Nandlal	Public - Non-Institutional - Individual	83300	Mahesh Ravjibhai Patel	Public - Non-Institutional - Individual	41660	Parbatbhai Kalubhai Mendapara	Public - Non-Institutional - Individual	41660	Asawa Komal Ashish	Public - Non-	83300
		Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued																			
		Jagdish Babulal Valani	Public - Non-Institutional - Individual	99960																			
		Arvind Pragjibhai Diyora	Public - Non-Institutional - Individual	41660																			
		Hun Ravindra Nandlal	Public - Non-Institutional - Individual	83300																			
		Mahesh Ravjibhai Patel	Public - Non-Institutional - Individual	41660																			
		Parbatbhai Kalubhai Mendapara	Public - Non-Institutional - Individual	41660																			
Asawa Komal Ashish	Public - Non-	83300																					



			Institutional - Individual	
		Ishwarbhai Tulshibhai Kikani	Public - Non- Institutional - Individual	41660
		Kinjalben Ishwarbhai Kikani	Public - Non- Institutional - Individual	20860
		Mr Krupen D Kikani	Public - Non- Institutional - Individual	41660
		Kikani Shantilal D	Public - Non- Institutional - Individual	20860
		Rajeshkumar S Jain	Public - Non- Institutional - Individual	41660
		Shah Sunilkumar Diplal	Public - Non- Institutional - Individual	112460
4B.	Names and Number of the investors - EQUITY WARRANTS	8 Investors as under;		
		Name of Proposed Allottees	Category	No. of Equity Shares proposed to be issued
		SATISHKUMAR DAYABHAI MANIYA	Promoter - Individual	833120
		RAMESHBHAI VIRJIBHAI KAKADIYA	Promoter - Individual	833120
		DEVESH CHANDRABHAN GUPTA	Public - Non- Institutional - Individual	833000
		MIKIN H PAREKH	Public - Non- Institutional - Individual	208260
		ALPANA M PAREKH	Public - Non- Institutional - Individual	208260



		BHAVESH DHIRUBHAI GAJERA	Public - Non- Institutional - Individual	133860
		RITABEN BHAVESHBHAI GAJERA	Public - Non- Institutional - Individual	133860
		JASMATBHAI BHAGVANBHAI LAKHANI	Public - Non- Institutional - Individual	416520
5.	Post allotment of securities - outcome of the subscription	As under		
	Category of Shareholder	Pre-Preferential Issue¹		Post-Preferential Issue²
		No. of Shares	%	No. of Shares %
	Promoters & Promoters' Group	23393478	66.82	25059718 63.80%
	Public	11613671	33.18	14218131 36.20%
	Total	35007149	100.00	39277849 100.00%
	Notes:			
	1. As on March 1, 2024.			
	2. The post issue shareholding pattern in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the equity shares and / or warrants which they intent to do so and on fully diluted basis and the pre-issue share holding pattern continue to be the same. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares or warrants, the shareholding pattern in the above table would undergo corresponding changes. Moreover, it is presumed that all the warrants subscribed will be converted into equity shares.			
6.	Issue Price - EQUITY & EQUITY WARRANTS	To be determined in accordance with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018		
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Equity Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each payable in cash, which may be exercised in one or more tranches during the period commencing from the date of allotment of the Equity Warrants until expiry of 18 (Eighteen) months.		



Annexure D

Related Party Transaction with DBPL, IPPL and their respective Shareholders

Sr. No.	Particulars	Details - Dunnage Bag Private Limited ("DBPL")	Details - Interstar Polyfab Private Limited ("IPPL")
1.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. Satish Maniya (Promoter - Chairman and Managing Director) who is Director and Member in DBPL Mr. Ramesh Kakadiya (Promoter - Whole-time Director) who is Member in DBPL	Mr. Satish Maniya (Promoter - Chairman and Managing Director) who is Director and Member in IPPL Mr. Ramesh Kakadiya (Promoter - Whole-time Director) who is Director and Member in IPPL
2.	Name of Director(s) or Key Managerial Personnel who is related, if any	Mr. Satish Maniya (Promoter - Chairman and Managing Director) Mr. Ramesh Kakadiya (Promoter - Whole-time Director)	Mr. Satish Maniya (Promoter - Chairman and Managing Director) Mr. Ramesh Kakadiya (Promoter - Whole-time Director)
3.	Type, material terms and particulars of transaction	Acquisition of shares held by Mr. Satish Maniya and Mr. Ramesh Kakadiya in DBPL including repayment of loan granted by them to DBPL	Acquisition of shares held by Mr. Satish Maniya and Mr. Ramesh Kakadiya in IPPL including repayment of loan granted by them to IPPL
4.	Tenure	One Time	One Time
5.	Material Terms	Consequent to such acquisition along with acquisition of stakes held by other shareholders, DBPL shall become a Wholly owned subsidiary of the Company	Consequent to such acquisition along with acquisition of stakes held by other shareholders, IPPL shall become a subsidiary of the Company
6.	Purpose of entering into the agreement	To acquire 100% stake in the company	To acquire 76.67% stake in the Company
7.	Value of the transaction	Amount not exceeding Rupees 490.00 Lakh towards acquisition of shares of DBPL Amount not exceeding Rupees 22.00 Lakh towards repayment of loans granted by Mr. Satish Maniya and Mr. Ramesh Kakadiya to DBPL	Amount not exceeding Rupees 292.50 Lakh towards acquisition of shares of IPPL Amount not exceeding Rupees 250.00 Lakh towards repayment of loans granted by Mr. Satish Maniya and Mr. Ramesh Kakadiya to IPPL
8.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial	Acquisition of shares of DBPL represents 7.15% of consolidated turnover of the Company for FY2022-23. Repayment of loans of DBPL	Acquisition of shares of IPPL represents 4.27% of consolidated turnover of the Company for FY2022-23. Repayment of loans of IPPL



Sr. No.	Particulars	Details - Dunnage Bag Private Limited ("DBPL")	Details - Interstar Polyfab Private Limited ("IPPL")
	year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	represents 0.32% of consolidated turnover of the Company for FY2022-23.	represents 3.65% of consolidated turnover of the Company for FY2022-23.
9.	Details of the transaction relating to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary	Not Applicable	Not Applicable
10.	Details of the source of funds in connection with the proposed transaction	Internal Accruals	Internal Accruals
11.	Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments: - Nature of indebtedness, - Cost of funds and - Tenure	Not Applicable	Not Applicable
12.	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security.	Not Applicable	Not Applicable
13.	The purpose for which the funds will be utilized by the	For the purpose of its own business only.	For the purpose of its own business only.



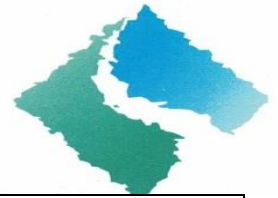
Sr. No.	Particulars	Details - Dunnage Bag Private Limited ("DBPL")	Details - Interstar Polyfab Private Limited ("IPPL")
	ultimate beneficiary of such funds pursuant to the RPT.		
14.	Justification as to why the RPT is in the interest of the listed entity	By acquiring the stakes held by Mr. Satish Maniya and Mr. Ramesh Kakadiya in DBPL along with acquisition of stakes held by other shareholders, the DBPL will become wholly owned subsidiary of the Company.	By acquiring the stakes held by Mr. Satish Maniya and Mr. Ramesh Kakadiya in IPPL along with acquisition of stakes held by other shareholders, the IPPL will become subsidiary of the Company.
15.	Any valuation or other external report relied upon by the listed entity in relation to the transactions	The acquisition is being done at arm's length basis and on the basis of Valuation Report of Merchant Banker and Registered Valuer.	The acquisition is being done at arm's length basis and on the basis of Valuation Report of Merchant Banker and Registered Valuer.
16.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis	Not Applicable	Not Applicable
17.	Any other information that may be relevant	Not Applicable	Not Applicable



Annexure E

Related Party Transaction with Mr. Ramesh Kakadiya

Sr. No.	Particulars	Details
1.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. Ramesh Kakadiya (Promoter - Whole-time Director)
2.	Name of Director(s) or Key Managerial Personnel who is related, if any	Mr. Ramesh Kakadiya (Promoter - Whole-time Director)
3.	Type, material terms and particulars of transaction	Lease Agreement for acquiring land for a period 25 years which will be used for setting up the new Manufacturing facilities of the Company
4.	Tenure	25 Years
5.	Material Terms	The Land is being acquired on Lease Arrangement Basis for a period 25 years will be used for setting up the new Manufacturing facilities of the Company. Interest free Security Deposit of Rupees 10.00 Crore Lease Rent of Rupees 0.45 Lakh per month (Subject to applicability of taxes)
6.	Purpose of entering into the agreement	The Land is being acquired on Lease Arrangement Basis for a period 25 years will be used for setting up the new Manufacturing facilities of the Company.
7.	Value of the transaction	Interest free Security Deposit of Rupees 10.00 Crore Lease Rent of Rupees 0.45 Lakh per month (Subject to applicability of taxes)
8.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	Interest free Security Deposit represents 14.59% of consolidated turnover of the Company for FY2022-23.
9.	Details of the transaction relating to any loans, intercorporate deposits,	Not Applicable



Sr. No.	Particulars	Details
	advances or investments made or given by the listed entity or its subsidiary	
10.	Details of the source of funds in connection with the proposed transaction	Internal Accruals
11.	Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments: - Nature of indebtedness, - Cost of funds and - Tenure	Not Applicable
12.	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security.	Not Applicable
13.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	For his own purpose.
14.	Justification as to why the RPT is in the interest of the listed entity	The Land is being acquired on Lease Arrangement Basis for a period 25 years will be used for setting up the new Manufacturing facilities of the Company.
15.	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
16.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis	Not Applicable
17.	Size of agreement	Interest free Security Deposit of Rupees 10.00 Crore Lease Rent of Rupees 0.45 Lakh per month (Subject to applicability of taxes)
18.	Shareholding, if any, in the entity with whom the agreement is executed	Mr. Rameshbhai Kakadiya holds 1,15,48,650 Equity Shares representing 32.99% of the Company.
19.	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share	No Special rights are given either to the Company or Mr. Rameshbhai Kakadiya.



Sr. No.	Particulars	Details
	subscription in case of issuance of shares, right to restrict any change in capital structure etc.	
20.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, Mr. Rameshbhai Kakadiya is Promoter of the Company.
21.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the transaction is being done at "arm's length".
22.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
23.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the Company, potential conflict of interest arising out of such agreements, etc	Not Applicable.
24.	Any other information that may be relevant	Not Applicable

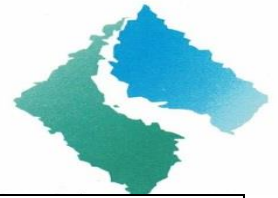
**Annexure F**

Sr. No.	Particulars	Details
1.	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Interstar Polyfab Private Limited ("IPPL") - a private company in which a director or manager or his relative is a member or director.
2.	Name of Director(s) or Key Managerial Personnel who is related, if any	Mr. Satish Maniya (Promoter - Chairman and Managing Director) Mr. Ramesh Kakadiya (Promoter - Whole-time Director)
3.	Type, material terms and particulars of transaction	Sale, purchase or supply of any goods or material, directly or through appointment of agent Availing or rendering of any services, directly or through appointment of agent Giving Loans and/or Providing Guarantees and/or Providing Securities
4.	Tenure	Recurring Nature
5.	Material Terms	All transactions to be entered are at arm's length.
6.	Value of the transaction	Sale, purchase or supply of any goods or material, directly or through appointment of agent - 75 Crore Availing or rendering of any services, directly or through appointment of agent - 75 Crore Giving Loans and/or Providing Guarantees and/or Providing Securities - 75 Crore
7.	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	The estimated value of the proposed transaction represents: <ul style="list-style-type: none">- The estimated value of for sale, purchase or supply of any goods or material, directly or through appointment of agent represents 72.95% consolidated turnover of the Company for FY2022-23.- The estimated value of for availing or rendering of any services, directly or through appointment of agent represents 72.95% consolidated turnover of the Company for FY2022-23.- The estimated value of for Giving Loans and/or Providing Guarantees and/or Providing Securities represents 109.43% consolidated turnover of the Company for FY2022-23.

SHISH INDUSTRIES LTD*We make better...*

CIN : L25209GJ2017PLC097273

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Sr. No.	Particulars	Details
8.	Details of the transaction relating to any loans, intercorporate deposits, advances or investments made or given by the listed entity or its subsidiary	Not Applicable
9.	Details of the source of funds in connection with the proposed transaction	Internal Accruals
10.	Where any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments: - Nature of indebtedness, - Cost of funds and - Tenure	Not Applicable
11.	Applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security.	Loan to be granted shall be unsecured, repayable on demand and shall carry interest at rate not lower than the prevailing yield of one year, three year, five year or ten year Government Security closest to the tenor of the loan
12.	The purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	For the purpose of its own business only.
13.	Justification as to why the RPT is in the interest of the listed entity	Please refer to "Background, details and benefits of the proposed transactions" which will form part of the explanatory statement to the resolution.
14.	Any valuation or other external report relied upon by the listed entity in relation to the transactions	Not Applicable
15.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT, on a voluntary basis	Not Applicable
16.	Any other information that may be relevant	Not Applicable