



Tourism Finance Corporation of India Ltd.
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CIN : L65910DL1989PLC034812

TF/LISTING/19
June 24, 2019

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051	Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001
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Re: Details of Related Party Transactions

Dear sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions based on the financial statements for the year ended 31st March, 2019.

The above is for your information and records.

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

TOURISM FINANCE CORPORATION OF INDIA LIMITED

Related Part Disclosure

(a) List of Related Party and their Relationship

Sr.No	Name	Relationship	Related Party During	
			FY: 2018-19	FY: 2017-18
- Directors & Key Managerial Persons				
1	Shri S. Ravi	Non-Executive Chairman (Independent Director)	✓	✓
2	Shri Shyam Maheshwari	Promoter Director (w.e.f. 15.03.2019)	✓	
3	Shri Naresh T. Jain	Promoter Director (w.e.f. 15.03.2019)	✓	
4	Shri Koppara Sajeeve Thomas	Promoter Director (w.e.f. 15.03.2019)	✓	
5	Mrs.Thankom T Mathew	Independent Director (w.e.f. 24.10.2018)	✓	
6	Shri Sanjeev Kaushik I.A.S.	Non-Executive Chairman (upto 22.09.2017)		✓
7	Shri Satpal Kumar Arora	Managing Director (upto 15.05.2018)	✓	✓
8	Shri A.K. Dogra	Nominee Director, Ministry of Finance, Govt. of India (upto 08.12.2017)		✓
9	Shri Suman Billa	Nominee Director, Ministry of Tourism, Govt. of India	✓	✓
10	Shri Niraj Agarwal	Representing LIC of India	✓	✓
11	Shri B.N. Nayak	Representing IFCI Ltd. (upto 26.03.2018)		✓
12	Shri S. Sridhar	Independent Director	✓	✓
13	Shri S.C. Sekhar	Independent Director	✓	✓
14	Shri K.B. Nagendra Murthy	Independent Director	✓	✓
15	Justice (Retd.) Ms. Rekha Sharma	Independent Director (upto 25.07.2018)	✓	✓
16	Shri Rudhra Gangadharan I.A.S. (Retd.)	Independent Director	✓	✓
17	Shri Bapi Munshi	Independent Director (w.e.f. 01.02.2018)	✓	✓
18	Shri B.M.Gupta	Executive Director/Whole Time Director (w.e.f. 16.05.2018)	✓	
19	Shri Anoop Bali	Chief Financial Officer	✓	✓
20	Shri Sanjay Ahuja	Company Secretary	✓	✓
- Other Related Parties				
1	Redkite Capital Pvt. Ltd. (Investing Company)	Associate (w.e.f. 06.03.2019)	✓	
2	IFCI Limited (Investing Company)	Associate (Ceased to be associate w.e.f. 30.09.2017)		✓
3	UTI Trustee Company Pvt. Ltd.	Company with Common Directors	✓	✓
4	S.Ravi Financial Management Services Pvt. Ltd.	Company with Common Directors	✓	✓
5	GVFL Trustee Company Pvt. Ltd.	Company with Common Directors	✓	✓
6	Universal Trustees Pvt. Ltd.	Company with Common Directors	✓	✓
7	Strategic Research & Information Capital Services Pvt. Ltd.	Company with Common Directors	✓	✓
8	Epitome Multitrade Pvt. Ltd.	Company with Common Directors	✓	
9	Moneytree Multitrade Pvt. Ltd.	Company with Common Directors	✓	
10	Aparjita Mercantile Pvt. Ltd.	Company with Common Directors	✓	
11	Epitome Consulting Services Pvt. Ltd.	Company with Common Directors	✓	
12	Shapoorji Pallonji Finance Pvt. Ltd.	Company with Common Directors	✓	
13	Sunbright Consulting Pvt. Ltd.	Director is Member	✓	
14	Varanium Advisory Pvt. Ltd.	Director is Member	✓	
15	Essfore Consultancy Services Pvt. Ltd.	Company with Common Directors	✓	

TOURISM FINANCE CORPORATION OF INDIA LIMITED

Related Part Disclosure

(b) Transactions with Related Parties

(₹ in lakh)

Sr.No.	Name	Nature of Transaction	Year Ended 31 March 2019	Year Ended 31 March 2018
1	S.P. Arora (upto 15.05.2018)	Salary including perquisites Arrears of Salaries	23.01 -	*54.18 6.98
2	B.M. Gupta (w.e.f. 16.05.2018)	Salary including perquisites	58.02	0.00
3	Anoop Bali	Salary including perquisites Arrears of Salaries	53.43 -	*55.01 28.23
4	Sanjay Ahuja	Salary including perquisites Arrears of Salaries	39.09 -	*39.41 17.42
5	IFCI Ltd. (Ceased to exist related party w.e.f. 30.09.2017)	Dividend Paid Dividend Received Rent, IT Support Services & Other Expenses Paid Interest on Bonds Received	0.00 0.00 0.00 0.00	421.20 0.20 12.24 580.59

*Includes payment of Provident Fund Contribution for Previous Year due to Salary Revision.

Note:- 1. The remuneration for KMP have been considered as per Form 16.

