



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.



Regd. & Head Office

Varanasi - 221106 (INDIA)

Phones : +91-542-2370161-4 (4 Lines)

Fax : +91-542-2370165, 2370214

E-mail : info@banarasbead.com

Website : www.banarasbead.com

Fashion Jewelry Website : www.de-lemon.com

September 11, 2020

The National Stock Exchange Of (I) Ltd.,

Exchange Plaza, 5th Floor,

Plot No.C/1, G-Block,

Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051

REF.: BBL/SECT/

To,

The BSE Limited

Department of Corporate Services,

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400001

Sub.: Scrutinizers Report and declaration of Voting Result of the 40th Annual General Meeting of the Company held on 10.09.2020 through VC mode.

Dear Sir,

With reference to the captioned matter, we would like to state that the 40th Annual General Meeting of the Company was held on 10th September, 2020 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

Please find enclosed herewith:

- a) Voting result as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b) Scrutinizers Report on E-voting and Poll as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For BANARAS BEADS LIMITED

(R.K. Singh)

(R.K. Singh) Secretary

COMPANY SECRETARY

Encl. : As Above.

Ajay Jaiswal & Co.

COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZER'S REPORT

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and as per MCA General Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020 and Circular No. 20/2020 dated 05.05.2020 ('MCA Circulars')

To,

September 11, 2020

The Chairman,

40th Annual General Meeting of the Equity Shareholders of
Banaras Beads Limited

held on Thursday, September 10, 2020, at 3:00 P.M.

through Video Conferencing / Other Audio Visual Means ('VC / OAVM')

Dear Sir,

I, Ajay Kumar Jaiswal, Company Secretary in Practice and Proprietor, Ajay Jaiswal & Co., Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of Banaras Beads Limited (Company), for the purpose of scrutinizing the E-voting process conducted for transacting the business as mentioned in the Notice dated June 25, 2020, convening 40th Annual General Meeting (AGM) of the Equity Shareholders of the Company which was held on Thursday, September 10, 2020, at 3:00 P.M. Indian Standard Time (IST) through Video Conferencing / Other Audio Visual Means ('VC / OAVM').

The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard 2 on General Meetings issued by the Institute of the Company Secretaries of India, if any, relating to remote E-voting prior to the date of AGM and E-voting process during the AGM.

My responsibility as a Scrutinizer is restricted to give a consolidated Report on votes cast by the members of the Company.

I submit my report as under:

1. The Company had availed the E-voting facility offered by National Securities Depository Limited ("NSDL") for providing remote E-voting facility to the Members of the Company prior to AGM as well as during the AGM.
2. Prior to the date of AGM, the remote E-voting facility remained open for 3 days from September 07, 2020, 9:00 A.M. (IST) to September 09, 2020, 5:00 P.M. (IST) and was disabled for voting thereafter.
3. Further, the Company had also provided E-voting facility to the members who attended the AGM through VC / OAVM and had not voted on resolutions through remote E-voting, to cast their vote during the AGM. The AGM started at 3.00 PM and closed around at 3.40 P.M. and e-voting closed around at 3.55 P.M.
4. After the completion of the E-voting process at the AGM, the votes cast through remote E-voting prior to the date of AGM as well as during the AGM were unblocked and downloaded from the E-voting website of NSDL (<https://www.evoting.nsdl.com>) at about 4:00 P.M. in the presence of two witnesses – Ms. Akanksha Kapoor and Mr. Ritesh Goyal, who are not in the employment of the Company.



"AKSHARAALI" N 10/58 J-32 LANE NO.4, SRIRAM NAGAR COLONY MAHMOORGANJ-DLW ROAD, VARANASI-221010 UP INDIA

Office No. : +91-9559368151, 7007941098, Mob.No. Hand Held +91-9415301672, 9336911129, Tel. No. 0542-2360230

E-mail : workroc@gmail.com, ajaycs2012@gmail.com

5. I have scrutinized and reviewed the votes cast by the members through remote E-voting prior to the date of AGM as well as through E-voting process during the AGM, based on the downloaded from the NSDL website.

The consolidated result of the remote E-voting prior to the date of AGM and during the AGM is as under:

Ordinary Resolution No. 1:

Receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2020 and the Reports of the Board of Directors and Auditors thereon.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	95	4514705	100.00
Voted Against	0	0	0.00
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Ordinary Resolution No. 2:

Reappoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers herself for re-appointment as director

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	95	4514705	100.00
Voted Against	0	0	0.00
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Ordinary Resolution No. 3:

Re- appointment of Mrs. Shalini Chandra (DIN: 01036394) as executive director for a period of five years w.e.f. 29th February, 2020.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	95	4514705	100.00
Voted Against	0	0	0.00
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Ordinary Resolution No. 4:

Appointment of CA Sushil Kumar Kandoi (DIN No. 08664771) as Independent Director of the company for a period of five years w.e.f. 17th January, 2020.



Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	95	4514705	100.00
Voted Against	0	0	0.00
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Ordinary Resolution No. 5:

Appointment of Mr. Anil Kumar Gupta (DIN No. 00895938) as Independent Director of the company for a period of five years w.e.f. 17th January, 2020.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	94	4504800	99.78
Voted Against	1	9905	0.22
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Ordinary Resolution No. 6:

Appointment of Mr. Manan Kumar Sah (DIN No. 00702864) as Independent Director of the company for a period of five years w.e.f. 17th January, 2020.

Voting Description	No. of Members	No. of valid votes cast by them	Percentage of total number of valid votes cast
Voted in Favour	94	4504800	99.78
Voted Against	1	9905	0.22
Total	95	4514705	100.00
Invalid Votes	0	0	N.A.

Notes:

All the figures shown in percentage have been rounded off nearest to two decimal points.

The resolutions no. 1 to 4 were passed with 100% votes and resolution no.5 & 6 passed with majority of votes.

Thanking You,
Yours faithfully,
For Ajay Jaiswal & Co.


(Ajay Kumar Jaiswal)
Proprietor

M. No. 5112

UDIN: F005112B000699025