

जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड

(भारत सरकार का उपक्रम)

साथ बढ़ें समृद्धि की ओर

“प्रियदर्शिनी”,

ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई-400 022.



**Rashtriya Chemicals and
Fertilizers Limited**

(A Government of India Undertaking)

Let us grow together

“Priyadarshini”,

Eastern Express Highway,
Sion, Mumbai - 400 022.

CIN - L24110MH1978GOI020185

दूरध्वनी / Tel.:(Off.): (022) 2404 5024 • ई-मेल / E-mail : jbsharma@rcfltd.com • वेबसाइट / Website : www.rcfltd.com

RCF/CS/Stock Exchanges /2023

May 30, 2023

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
Script Code: 524230 / 959872 / 973742	Script Code: RCF EQ ISIN: INE027A07012 / INE027A08010

Dear Sir/Madam,

Sub : Disclosure of Related Party Transactions for the half year ended March 31, 2023

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a disclosure of Related Party Transactions in the specified format for the half year ended March 31, 2023.

This is for your kind information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited

J. B. Sharma
Executive Director
Legal & Company Secretary

Encl: a./a.

RASHTRIYA CHEMICALS AND FERTILIZERS LIMITED

Disclosures of Related Party Transactions for the half year ended 31st March 2023 on a consolidated basis as per IND AS 24 are given below:

1. Transactions with Joint Controlled Entities

1.1. Relationship

JOINT CONTROLLED ENTITIES

Name of the Company	No of Shares	Country of Incorporation	% of Ownership interest as at 31.03.2023
1) FACT-RCF BUILDING PRODUCTS LTD. (FRBL) *	32870000 of ₹ 10 each	India	50.00
2) URVARAK VIDESH LTD.(UVL) *	180002 of ₹ 10 each	India	33.33
3) TALCHER FERTILIZERS LIMITED (TFL) #	35227001 of ₹10 each	India	33.33

* Consequent to full provision recognized towards the investments made in FRBL and UVL as per Indian GAAP, the carrying value as on the date of transition has been recognized as deemed cost of investment which is NIL as on IND AS transition date .i.e. 1st April 2015.

Further URVARAK VIDESH LTD. (UVL) has been declared as Dormant Company on 04.11.2015 by Registrar of Companies, New Delhi.

the shareholding is subject to change depending on the final value of the assets transferred by FCIL to Talcher Fertilizer Ltd.

1.2. Transactions during the Half Year ended with the above referred related parties:

Sr. No.	Particulars	₹ Crore
		For the period 01.10.2022 to 31.03.2023
1	Investment in M/s Talcher Fertilizers Ltd	-
2	Share of Expenses receivable from TFL	1.74

Balance Outstanding

Sr. No.	Particulars	₹ Crore
		As at 31.03.2023
1	Advances including advance against pending equity allotment –FRBL *	37.87
2	Share of Expenses receivable from TFL	8.68

*The same has been fully provided.-

2. Key Management Personnel

a) Whole Time Directors & Company Secretary

- (i) Shri S C Mudgerikar , Chairman & Managing Director
- (ii) Shri K U Thankachen, Director(Marketing) (Upto 31.07.2022)
- (iii) Ms. Nazhat J. Shaikh , Director (Finance) and CFO
- (iv) Shri Milind Deo, Director (Technical)
- (v) Shri Jai Bhagwan Sharma, Company Secretary

b) Independent Directors

- (i) Smt Shashi Bala Bharti
- (ii) Shri Chandra Bhushan Pandey
- (iii) Shri Gopinathan Nair Annilkumar

c) Government Nominee Directors

- (i) Ms Aneeta Meshram (Wef 13.11.2022)
- (ii) Ms Aparna S Sharma (Upto 12.11.2022)
- (iii) Shri Satendra Singh (Upto 18.10.2022)
- (iv) Shri Sanjay Rastogi (Wef 21.02.2023)

Details relating to parties referred above:

Remuneration:

Particulars	₹ Crore
	For the period 01.10.2022 to 31.03.2023
Shri S C Mudgerikar	0.69
Shri K U Thankachen	0.29
Ms. Nazhat J. Shaikh	0.46
Shri Milind Deo, Director	0.50
Shri Jai Bhagwan Sharma	0.40
Total	2.34

The above amount includes salaries and allowances, contribution to Provident fund, pension etc. and actual payments towards leave encashment, if any.

There have been no outstanding loans and advances from the above referred parties as at year end.



Sitting Fees in case of Independent Directors

₹ Crore

Particulars	For the period 01.10.2022 to 31.03.2023
Ms Shashi Bala Bharti	0.04
Shri Chandra Bhushan Pandey	0.04
Shri Gopinathan Nair Annilkumar	0.04
Total	0.12

3. Transaction with other Government related Entities

Since Government of India owns 75% of the Company's equity share capital (under the administrative control of Ministry of Chemicals and Fertilizers), the disclosures relating to transactions with Government controlled entities have been reported in accordance with para 26 of IND AS 24.

Certain transactions which are individually and collectively significant carried out with Government related entities for purchase of Gases, for procurement of Raw Materials / Finished Goods, Assets / Spare parts from Original equipment manufacturers etc. the details of which are as under:

₹ Crore

Name of Entity	Nature of Transaction	For the period 01.10.2022 to 31.03.2023	Outstanding as on 31st March 2023
GAIL (India) Ltd	Renting of Immovable property	0.04	-
	Procurement of Gas / Transportation Charges/Pool difference payment	4,335.43	730.98
Bharat Petroleum Corporation Limited	Renting of Immovable property	0.00	0.17
	Sale of Industrial Products	8.83	1.41
	PROCUREMENT OF GAS	867.78	-
	Purchase of Molten sulphur	3.28	-
Indian Oil Corporation Ltd	Renting of Immovable property	0.50	89.54
	Sale of Industrial chemicals	272.05	-
	PROCUREMENT OF GAS - IGX	102.46	-
	Purchase of HSD/Lubricants	3.20	-

Hindustan Petroleum Corporation Ltd	Renting of Immovable property	16.32	0.42
	PROCUREMENT OF GAS - IGX	232.68	27.95
	Procurement of HSD/Furnace oil	2.55	0.32
Mangalore Refinery & Petrochemicals	Procurement of Sulphur	24.34	2.45
Balmer Lawris & Co . Ltd	Purchase of Chemicals	0.58	0.24
Projects & Development India Ltd	Project Consultancy/Maintance and Property Tax exp	1.65	0.01
INDIAN POTASH LTD	Procurement of MAP/MOP - HSS	481.23	-
State Bank of India	Lease Rent	0.16	-
The Singareni Collieries Co. Ltd	Sale of Industrial chemicals	34.25	-
MTNL	Renting of Immovable property	0.06	0.05
Bharat Earthmovers Ltd	Procurement of Heavy Equipments	0.07	0.04
Bharat Heavy Electricals Ltd	Procurement of capital goods & Spares	5.00	0.19
Hindustan Urvarak Rasayan Limited	Renting of Property	0.13	0.06

The above referred transactions have been carried out on arm's length basis with the said entities.