

January 20, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Outcome of Board Meeting held on January 20, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that a meeting of the Board of Directors of the company was held today i.e., 20th January, 2023 inter alia approved the Quarterly and Nine months ended Unaudited Financial Statements (Standalone & Consolidated) for the Period ended December 31, 2022 and other business as per the agenda of the meeting.

Further, please note that in accordance with the Company's Code of Practices and Procedures and Code of Conduct to Regulate, Monitor and Report Trading in Securities and Fair Disclosure of Unpublished Price Sensitive Information (the "Code") read with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the Trading Window for trading in the securities of the Company for Designated Persons which is closed since Sunday, January 1, 2023, will reopen on Monday, January 23, 2023.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:30 P.M.

This is for your information and records.

Thanking You
Yours faithfully,

For **Alphalogic Techsys Limited**



Abhishek Shrivastav
Company Secretary & Compliance Officer

Encl.

1) Unaudited Financial Statements for period ended December 31, 2022.



Ref. :

Date :

**Independent Auditors Report on Review of Unaudited Quarterly and Year to Date
Consolidated Financial Results**

To,
The Board of Directors,
Alphalogic Techsys Limited.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Alphalogic Techsys Limited ("the Parent") which includes its subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the Quarter and Nine Months ended December 31, 2022 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parents's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. This Statement includes the results of the following entities:

Parent Company:

-Alphalogic Techsys Limited

List of Subsidiaries:

-Alphalogic Industries Limited

-Faraday Digital Inc

5. The accompanying statement includes interim financial statements/results and other financial information in respect of:

Faraday Digital Inc, whose interim financial results/statements and other financial information reflect total revenues of Rs.NIL, total net loss after tax of Rs.0.16 Lakhs and total comprehensive loss of Rs.0.16 lakhs for the Quarter and Nine Months ended December 31, 2022 as considered in the statement whose interim financial result/statements and other financial information has not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of this subsidiary have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the interim financial results/statements and other financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN

CHARTERED ACCOUNTANTS

Firm Registration No. 107830W

S S Kulkarni

SHRIPAD S. KULKARNI

(Partner)

Membership No. 121287

Place: Pune

Date : 20-01-2023

UDIN: 23121287BGUSUQ1664




ALPHALOGIC TECHSYS LIMITED

Regd. Office : 405, Pride Icon, Near Columbia-Asia Hospital, Kharadi Bypass Road, Pune - 411014
 Website : www.alphalogicinc.com CIN : L72501PN2018PLC180757
 E-mail : info@alphalogiclimited.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31/12/2022
(Amounts in Rs. Lakhs except EPS)

Particulars	QUARTER ENDED			YEAR TO DATE		YEAR ENDED	
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st March, 2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
INCOME							
Revenue From Operations	549.59	413.96	428.30	1361.13	868.50	1201.83	
Other Income	26.94	18.00	65.76	64.43	197.86	212.27	
Total Income	576.53	431.96	494.06	1425.56	1066.36	1414.10	
EXPENSES							
Cost of Material Consumed	305.72	225.04	350.46	760.61	511.33	672.60	
Changes in Inventories of Finished Goods and Work in Progress	-28.08	24.86	0.00	-49.35	-	-1.26	
Employee benefits expense	34.26	28.05	5.59	93.63	19.11	48.42	
Finance costs	12.34	11.68	22.34	35.82	59.35	87.42	
Depreciation and amortization expense	3.07	2.96	0.88	8.59	2.63	4.19	
Other expenses	78.38	68.97	44.93	204.73	282.33	330.58	
Total expenses	405.69	361.56	424.20	1054.03	874.74	1141.95	
Profit/(loss) before tax	170.84	70.40	69.86	371.53	191.62	272.15	
Tax expense:	-	-	-	-	-	-	
(1) Current tax	43.82	17.48	15.82	93.19	44.03	64.89	
(2) Deferred tax	0.30	0.52	0.59	0.75	0.42	0.23	
(3) Excess / (Short) provision of earlier years written off	-	-	-	-	-	-	
Profit (Loss) for the period from continuing operations	126.72	52.40	53.45	277.59	147.17	207.03	
Other Comprehensive Income							
A (i) Items that will not be reclassified to Profit or Loss	28.95	18.12	-42.69	-63.94	-65.94	-64.56	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-7.29	-4.56	10.76	16.09	16.62	16.25	
B (i) Items that will be reclassified to profit or loss	-	-	-	3.83	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	0.00	-	-	
Total Other Comprehensive Income	21.66	13.56	-31.93	-44.02	-49.32	-48.31	
Total Income for the Period	148.38	65.96	21.51	233.57	97.84	158.72	
Profit for the period attributable to							
Controlling Interest	91.54	47.12	53.45	208.53	97.84	206.45	
Non controlling Interest	35.21	5.79	0.00	69.61	-	0.58	
Other Comprehensive income for the period attributable to							
Controlling Interest	21.66	13.70	-31.93	35.36	-	48.31	
Non controlling Interest	-	0.14	0.00	0.14	-	-	
Total Comprehensive income for the period attributable to							
Controlling Interest	113.20	60.82	21.51	174.02	97.84	158.13	
Non controlling Interest	35.21	5.92	0.00	41.13	-	0.58	
Earnings per equity share (In Rs.)							
Basic	0.37	0.15	0.16	0.82	0.46	0.65	
Diluted	0.36	0.15	0.16	0.81	0.46	0.65	

For and on behalf of the Board of
 ALPHALOGIC TECHSYS LIMITED

Anshu Goel

ANSHU GOEL
 MD & CFO
 DIN : 08290775



Place : Pune
 Date : 20-01-2023

Notes

1. The above Consolidated financial results have been reviewed by the Audit Committee at its meeting held on 20/01/2023 and approved by the Board of Directors at their meeting held on 20/01/2023.
2. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
3. The Statutory Auditors have carried out a limited review of the Financial Results for the Nine Months ended December 31, 2022.
4. The Parent Company has allotted 25,00,000 convertible warrants at a price of Rs. 42/- per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 05/- (Rupees Five Only) each ("The Equity Shares") at a premium of Rs. 37/- on 19 November 2022.
5. The Parent Company has converted 12,83,000 Convertible Warrants out of 25,00,000 Warrants issued and allotted on a preferential basis into 12,83,000 Equity shares of Rs. 05/- each on 19 November 2022 by which paid up capital of the Company has increased from Rs. 16,92,98,835/- consisting of 3,38,59,767 Equity Shares of Rs. 05/- each to Rs. 17,57,13,835/- consisting of 3,51,42,767 Equity Shares of Rs. 05/- each.
6. 12,17,000 Convertible Warrants out of 25,00,000 convertible warrants, each convertible into, or exchangeable for, One (01) fully paid-up equity share of Parent company having face value of Rs 05/- (Rupees Five Only), remain outstanding as on December 31, 2022 .
7. The above changes are reflected in the Earnings Per share for Quarter ended on 31.12.2022
8. The figures for the comparative periods have been regrouped/reclassified wherever necessary.
9. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.

For and on behalf of the Board

Alphalogic Techsys Limited

Anshu Goel

ANSHU GOEL
MD & CFO
DIN : 08290775
Date : 20-01-2023
Place : Pune





Ref. :

Date :

Independent Auditor's Report on Review of Unaudited Quarterly and Year to Date Standalone Financial Results

To,
The Board of Directors,
Alphalogic Techsys Limited.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Alphalogic Techsys Limited ("the entity") for the Quarter and Nine Months ended December 31, 2022 ("the Statement"). The Company's Board of Directors is responsible for the preparation and fair presentation of the statement in accordance with accounting principles generally accepted in India, including the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PATKI AND SOMAN
CHARTERED ACCOUNTANTS
Firm Registration No. 107830W

S S Kulkarni

SHRIPAD S. KULKARNI
(Partner)
Membership No. 121287
Place: Pune
Date: 20-01-2023
UDIN:23121287BGUSUP2242



Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months Ended 31st Dec, 2022
(Amounts in Rs. Lakhs except EPS)

Particulars	Quarter Ended			Year To Date	Year To Date	Year Ended
	31st Dec, 2022	30th Sept, 2022	31st Dec, 2021	31st Dec, 2022	31st Dec, 2021	31st March, 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
INCOME						
Revenue From Operations	107.19	105.33	62.65	306.31	190.35	316.08
Other Income	20.67	15.69	59.26	55.84	171.85	169.82
Total Income	127.86	121.03	121.91	362.15	362.20	485.90
EXPENSES						
Employee Benefits Expense	6.58	7.56	2.59	21.65	11.11	19.05
Finance costs	7.85	4.03	16.82	20.04	46.20	56.10
Depreciation and amortization expense	0.73	0.78	0.78	2.29	2.33	3.10
Other expenses	37.93	53.74	44.70	136.22	141.86	180.75
Total expenses	53.09	66.11	64.89	180.20	201.50	259.00
Profit/(loss) before tax	74.77	54.92	57.02	181.95	160.70	226.90
Tax expense:						
(1) Current tax	19.98	13.94	12.58	46.21	36.38	54.00
(2) Deferred tax	-0.10	-0.11	0.59	-0.32	0.44	-0.30
(3) Excess / (Short) provision of earlier years written off	0.00	0.00	-	0.00	-	-
Profit/(Loss) for the period from continuing operations	54.89	41.09	43.85	136.06	123.88	173.20
Other Comprehensive Income						
A (i) Items that will not be reclassified to Profit or Loss	28.95	18.12	-42.69	-63.94	-65.94	-64.56
(ii) Income tax relating to items that will not be reclassified to profit or loss	-7.29	-4.56	10.76	16.09	16.61	16.25
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	21.66	13.56	-31.93	-47.85	-49.33	-48.31
Total Comprehensive Income for the Period	76.55	54.66	11.92	88.21	74.55	124.89
Earnings per equity share (Fig in INR)(for continuing operation):						
Basic	0.16	0.12	0.13	0.40	0.39	0.54
Diluted	0.16	0.12	0.13	0.40	0.39	0.54

 For and on behalf of the Board of
 ALPHALOGIC TECHSYS LIMITED



 ANSHU GOEL
 MD & CFO
 DIN : 08290775


 Place : Pune
 Date : 20-01-2023

Notes

1. The above standalone financial results have been reviewed by the Audit Committee at its meeting held on 20/01/2023 and approved by the Board of Directors at their meeting held on 20/01/2023.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01/04/2021, the Company has adopted (Ind AS) with a transition date of 01/04/2020.
3. The Statutory Auditors have carried out a limited review of the Financial Results for the Nine Months ended December 31, 2022.
4. The Company has allotted 25,00,000 convertible warrants at a price of Rs. 42/- per Warrant, each convertible into, or exchangeable for, One (01) fully paid-up equity share of the Company having face value of ₹ 05/- (Rupees Five Only) each ("The Equity Shares") at a premium of Rs. 37/- on 19 November 2022.
5. The Company has converted 12,83,000 Convertible Warrants out of 25,00,000 Warrants issued and allotted on a preferential basis into 12,83,000 Equity shares of Rs. 05/- each on 19 November 2022 by which paid up capital of the Company has increased from Rs. 16,92,98,835/- consisting of 3,38,59,767 Equity Shares of Rs. 05/- each to Rs. 17,57,13,835/- consisting of 3,51,42,767 Equity Shares of Rs. 05/- each.
6. 12,17,000 Convertible Warrants out of 25,00,000 convertible warrants, each convertible into, or exchangeable for, One (01) fully paid-up equity share of company having face value of Rs 05/- (Rupees Five Only) remain outstanding as on December 31, 2022 .
7. The above changes are reflected in the Earnings Per share for Quarter ended 31.12.2022.
8. The Unaudited Financial Results of the Company are available on Company's website i.e. www.alphalogicinc.com and also on the website of BSE Limited, www.bseindia.com, where the Shares of the Company are listed.
9. Previous year / period figures have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board

Alphalogic Techsys Limited


ANSHU GOEL
MD & CFO
DIN : 08290775
Date : 20-01-2023
Place : Pune

