



PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315
Email: investor@padmanabh.in Website: www.padmanabh.in
Corporate Identity Number: L17110GJ1994PLC023540

Date: 14/02/2022

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Outcome of Meeting of Board of Directors

Ref.: Scrip Code: 531779, Stock Code: PADALPO

We would like to inform you that meeting of board of directors was held on 14/02/2022. The outcome of the meeting is as under:-

1. Approval of Un-audited financial Results for third quarter ended 31/12/2021.
2. Appointment of Shri Bhikubhai Mohanbhai Desai (DIN: 00051591) as Whole-time director of the Company.
3. Appointment of Shri Vijaybhai Dolatrai Vashi (DIN: 00051567) as Whole-time director of the Company.

Kindly take the same on record.

Thanking you,
Yours Faithfully

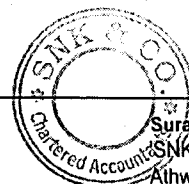
For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)

Limited Review Report on Unaudited Standalone Financial Results of Padmanabh Alloys and Polymers Limited for the quarter ended December 31, 2021, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

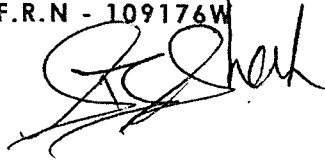
**Review Report to
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Padmanabh Alloys and Polymers Limited for the Quarter ended December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 14, 2022 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard("Ind AS")specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W



(Samir B Shah)

(Partner)

(M. No.-103562)

UDIN:- 22103562ABYWWQ8922

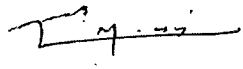
Date: February 14, 2022

Place: Surat

PADMANABH ALLOYS AND POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter and Nine months ended on 31.12.2021

Sr. No.	Particulars	(In Rs.)					
		Quarter Ended			Nine Months Ended		Year Ended on
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue:						
	(a) Revenue from Operations	62,423,586	76,867,513	91,005,729	204,214,100	187,746,011	292,676,226
	(b) Other Income	52,185	-	44,500	52,185	89,500	878,287
	Total Revenue (I + II)	62,475,771	76,867,513	91,050,229	204,266,285	187,835,511	293,554,513
2	Expenses						
	(a) Cost of raw material consumed	48,286,063	65,580,021	79,888,571	166,533,195	153,142,037	232,242,195
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	2,603,231	-3,626,367	-5,602,174	-1,388,580	-1,709,731	2,304,043
	(d) Employee Benefit Expense	6,120,962	5,814,412	4,619,594	17,695,495	12,539,294	18,194,404
	(e) Finance cost	697,869	775,895	642,365	2,096,135	1,774,390	2,643,689
	(f) Depreciation and Amortization Expense	401,209	347,136	344,004	1,089,504	1,001,859	1,347,201
	(f) Other Expenses	6,862,573	8,407,337	9,534,113	20,521,240	20,147,964	34,087,570
	Total Expenses	64,971,906	77,298,434	89,426,474	206,546,988	186,895,813	290,819,102
3	Profit/(Loss) before exceptional Items(3-4)	-2,496,135	-430,921	1,623,755	-2,280,703	939,698	2,735,411
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	-2,496,135	-430,921	1,623,755	-2,280,703	939,698	2,735,411
6	Tax Expense:						
	(1) Current tax			333,753	229,039	333,753	913,884
	(2) Deferred Tax	64,494		25,740	64,494	-87,674	6,869
7	Profit/(Loss) for the period from continuing operations(9+10)	-2,560,628	-430,921	1,264,262	-2,574,236	693,619	1,814,658
8	Other Comprehensive Income(loss) net of tax						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income(8+9)	-2,560,628	-430,921	1,264,262	-2,574,236	693,619	1,814,658
9	Paid-up equity share capital(Face Value Rs 10.00)	54,133,000	54,133,000	54,133,000	54,133,000	54,133,000	54,133,000
10	Earning per Equity Share						
	(1) Basic	(0.47)	(0.08)	0.23	(0.48)	0.13	0.34
	(2) Diluted	(0.47)	(0.08)	0.23	(0.48)	0.13	0.34

For Padnabadh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540


Chetankumar Mohanbhai Desai
Whole-time Director
DIN-00051541

Place : Surat
Date : February 14, 2022

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on February 14, 2022 and had undergone a "Limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards) Rules , 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced thermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share(EPS) has been computed in accordance with the Indian Accounting Standards Earning Per Share(Ind AS-33).
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.



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Details of directors as specified in clause 7 of Para A of Part A of Schedule III of Listing Regulations are as under:-

1. Details in Respect of Shri Bhikubhai Mohanbhai Desai (Whole-time director – Promoter Category) are as under:-

Name	Shri Bhikubhai Mohanbhai Desai
Reason of Change	Appointment
Date of Appointment	14/02/2022 and term shall be up to ensuing Annual General Meeting.
Brief Profile	Shri Bhikubhai Mohanbhai Desai is B.E. (Civil) form South Gujarat University and has vast experience of more than three decades.
Disclosure of Relationship	Shri Bhikubhai Mohanbhai Desai is among the promoters of the company and relative of present Whole-time directors of the Company.

2. Details in Respect of Shri Vijaybhai Dolatrai Vashi (Whole-time director – Promoter Category) are as under:-

Name	Shri Vijaybhai Dolatrai Vashi
Reason of Change	Appointment
Date of Appointment	14/02/2022 and term shall be up to ensuing Annual General Meeting.
Brief Profile	Shri Vijaybhai Dolatrai Vashi is B.E. (Mechanical) form South Gujarat University and has vast experience of more than three decades.
Disclosure of Relationship	Shri Vijaybhai Dolatrai Vashi is among the promoters of the company.

Kindly take the same on record.

Thanking you,
Yours Faithfully

For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)