

DEVANG KUMAR

229, AJC Bose Road
Kolkata-700 020

Annexure I

Application from Promoter for Re-classification

Date: 11 May 2023

To

The Board of Directors
Indo Rama Synthetics (India) Limited
Corp. Office: Plot No. 53 & 54
Delhi Press Building
Phase - IV, Udyog Vihar
Guruqram - 122015, Haryana

Dear Sir(s),

Sub: Application for re-classification from the "Promoter and Promoter Group" category to "Public" category shareholder of Indo Rama Synthetics (India) Limited ("Company") in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

1. I am writing this letter to you to inform you of my intention to be re-classified as a public shareholder of the Company, in accordance with Regulation 31A of the Listing Regulations;
2. Currently, my name is shown as part of the "Promoter and Promoter Group" category in the latest shareholding pattern filed by the Company with the Stock Exchanges in terms of the Listing Regulations. As on the date of this application, I hold Nil equity shares in the Company, representing 0% of the paid-up equity share capital of the Company;
3. It should be noted that as on the date of this application:
 - (a) I am not a part of the board of directors of the Company, and I do not hold any key managerial position in the Company;
 - (b) I do not participate in the management of the Company in any manner or capacity whatsoever; and
 - (c) I do not have any special rights in the Company through formal or informal arrangements including through any shareholder agreement;
4. In the culmination of the above, I request the board of directors of the Company to take on record my request for re-classification as a public shareholder in accordance with Regulation 31A of the Listing Regulations and take all necessary steps in this regard;

DEVANG KUMAR

229, AJC Bose Road
Kolkata-700 020

5. In terms of Regulation 31(3)(b) of the Listing Regulations, I hereby confirm that I along with persons related to me seeking reclassification:
- (a) do not hold more than 10% of the voting rights in the Company;
 - (b) do not exercise control over the affairs of the Company either directly or indirectly;
 - (c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
 - (d) are not represented on the board of directors (including not having a nominee director) of the Company;
 - (e) are not acting as key managerial personnel in the Company;
 - (f) are not "wilful defaulter" as per the Reserve Bank of India Guidelines; and
 - (g) are not fugitive economic offenders.
6. Further, please note that me & persons related to me seeking re-classification, together do not hold more than 1% of the total voting rights in the Company;
7. Accordingly, in view of the above submissions, I request the board of directors of the Company to please do the needful to re-classify me as a 'public' shareholder and remove my name from the promoter and promoter group category in accordance with Regulation 31A of the Listing Regulations;
8. I shall extend all necessary cooperation including providing all necessary information documents as may be required with respect to the re-classification, as and when required, to facilitate the process.

I would appreciate if you could please acknowledge receipt of my letter. Looking forward to your expedient cooperation in this regard.

Thanking you.
Yours sincerely,



DEVANG KUMAR

Email Id: devangkumar@wearitgroup.com

Contact No.: 98363 62222