



LIBORD FINANCE LIMITED

104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai - 400 001.

Tel.: (022) 2265 8108 / 09 / 10 • Fax : (022) 2266 2520

Email : libord@vsnl.com • Website : www.libord.com

CIN No.: L65990MH1994PLC077482

To,
Department of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400023
Maharashtra.

Date: 3rd September, 2019

Dear Sir/ Madam,

**Sub: Financial Results for the Quarter ended on 30th June, 2019 as per NBFC
(Division III) Format**

Ref: Scrip Code No. 511593

This refers to your intimation dated 29-08-2019. We now enclose the aforesaid Financial Results duly revised in the prescribed format [NBFC Division III] along with Reconciliation table for Net Profit / Loss. The consequent revised XBRL Statement is being filed shortly. Kindly find the same in order.

Thanking You,

Yours Faithfully,
For Libord Finance Limited

Dr. (Mrs.) Vandna Dangi
Managing Director
Encl: As Above

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees in Lakhs)

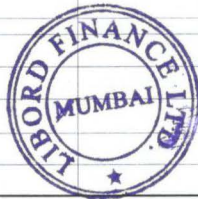
Sr. No.	Particulars	Quarter Ended			Twelve Months Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations:				
(a)	Interest Income	8.30	0.09	6.11	15.31
(b)	Sale of Services	32.00	12.50	36.00	101.00
	Total Revenue from Operations	40.30	12.59	42.11	116.31
II	Other Income	1.04	0.21	0.21	0.16
III	Total Income (I+II)	41.34	12.80	42.32	116.47
IV	EXPENSES				
(a)	Finance Costs	0.32	(3.77)	0.00	0.02
(b)	Fees and commission expense	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e)	Impairment on Financial Instruments	0.00	1.25	1.24	0.00
(f)	Employee Benefits Expenses	14.78	18.66	13.73	60.20
(g)	Depreciation and Amortization Expenses	5.18	0.84	0.96	3.64
(h)	Other Expenses (to be specified)	15.10	9.23	12.08	42.99
	Total Expenses (IV)	35.38	26.21	28.01	106.85
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5.96	(13.41)	14.31	9.62
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	5.96	(13.41)	14.31	9.62
VIII	Tax Expenses:				
(1)	Current Tax	1.72	(2.25)	4.05	0.40
(2)	Deferred Tax	0.00	0.12	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	4.24	(11.28)	10.26	9.10
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	4.24	(11.28)	10.26	9.10
XIV	Other Comprehensive Income				
A (i)	Items that will not be Reclassified to Profit or Loss	1.81	(6.83)	(0.86)	(16.96)
(ii)	Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(1.78)	(0.22)	(4.41)
B (i)	Items that will be Reclassified to Profit or Loss	-	-	-	-
(ii)	Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	5.58	(16.33)	9.62	(3.45)
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,570.00	1,365.00	1,200.00	1,365.00
XVII	Other Equity as per Balance Sheet				87.79
XVIII	Earning per Equity Share (for Continuing Operation):				
(1)	Basic	0.03	-	0.07	0.07
(2)	Diluted	0.03	-	0.07	0.06
XIX	Earning per Equity Share (for Discontinued Operation):				
(1)	Basic	-	-	-	-
(2)	Diluted	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing Operations):				
(1)	Basic	0.03	-	0.07	0.07
(2)	Diluted	0.03	-	0.07	0.06



Handwritten signature/initials

Notes:	
1	The above Unaudited Financial Results for the Quarter ended June 30, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 14th August, 2019.
2	The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
3	The Ind AS compliant corresponding figures for the quarter ended June 30,2018 have not been subject to limited review or audit. However the management has excersied neccesary due dilgence to ensure that the financial result for the quarter ended June 30, 2018 provide true and fair view of companies affairs
4	The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
5	Previous Year / period's figures are regrouped / rearranged wherever necessary.
6	During the quarter the Company has issued 20,50,000 Equity Shares of Rs. 10/- each in pursuance to the conversion of 20,50,000 Warrants issued on preferential basis. The paid up share capital of the Company has increased to Rs. 15.70 crores.
7	The Company has adopted Indian Accounting Standard (IndAS) No 116, effective annual reporting period beginning April 1, 2019 and applied the standard to its lease retrospectively with the cumulative effect of initially applying the Standard, recognised on the date of initial application (April 1, 2019). Accordingly, the Company has not restated comparative information, instead, the cumulative effect of intially applying this standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising of Right-of-Use assets of Rs. 28.97 lakhs and corresponding lease liability of Rs. 31.65 lakhs by adjusting Rs. 2.68 lakhs in the existing retained earnings in the profit and loss acocunt for the current period, the nature of expenses in respect of operating leases has changed from lease rent in previous periods to depreciation cost for the right-to-use asset and finance cost for interest accrued on lease liability
8	Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended June 30, 2019 is as under:

Particulars	(Rs. In Lakhs)
	Quarter Ended
	30-06-2018
Net Profit/(Loss) After Tax under Previous GAAP	11.52
Add: Interest Income	0.19
Less : Impairment of Financial Instrument	1.24
Less: Rent Expense Ind As	0.21
Net Profit/(Loss) after Tax under Ind-AS	10.26
Other Comprehensive Income: Fair valuation of Investments in equity instruments through OCI	(0.64)
Total Comprehensive Income for the Quarter ended under Ind-As	9.62



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director

Place: Mumbai
Dated: 14.08.2019

LIBORD FINANCE LIMITED
CIN.:L65990MH1994PLC077482

Regd Office: 104, M. K. Bhavan, 300, Shahid Bhagat Singh Road, Fort, Mumbai 400 001.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended
		30-Jun-19 (Unaudited)	31-Mar-19 (Unaudited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)
I	Revenue from Operations:				
(a)	Interest Income	8.30	3.96	6.11	19.18
(b)	Sale of Services	32.00	12.50	36.00	101.00
	Total Revenue from Operations	40.30	16.46	42.11	120.18
II	Other Income	1.04	0.21	0.21	0.16
III	Total Income (I+II)	41.34	16.67	42.32	120.34
IV	EXPENSES				
(a)	Finance Costs	0.32	(3.76)	0.00	0.03
(b)	Fees and commission expense	-	-	-	-
(c)	Net loss on fair value changes	-	-	-	-
(d)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(e)	Impairment on Financial Instruments	0.00	1.25	1.24	0.00
(f)	Employee Benefits Expenses	14.78	18.96	14.13	62.30
(g)	Depreciation and Amortization Expenses	5.18	0.84	0.96	3.64
(h)	Other Expenses (to be specified)	15.10	9.72	12.08	43.55
	Total Expenses (IV)	35.38	27.01	28.41	109.52
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	5.96	(10.34)	13.91	10.82
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before Tax (V-VI)	5.96	(10.34)	13.91	10.82
VIII	Tax Expenses:				
	(1) Current Tax	1.72	(1.94)	4.05	0.71
	(2) Deferred Tax	0.00	0.12	0.00	0.12
IX	Profit/(Loss) for the Period from Continuing Operations (VII-VIII)	4.24	(8.52)	9.86	9.99
X	Profit/(Loss) from Discontinued Operations	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the Period (IX+XII)	4.24	(8.52)	9.86	9.99
XIV	Other Comprehensive Income				
	A (i) Items that will not be Reclassified to Profit or Loss	1.81	(6.83)	(0.86)	(16.96)
	(ii) Income Tax relating to Items that will not be Reclassified to Profit or Loss	0.47	(1.78)	(0.22)	(4.41)
	B (i) Items that will be Reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax Relating to Items that will be Reclassified to Profit or Loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the Period)	5.58	(13.57)	9.22	(2.56)
XVI	Minority Interest	0.00	0.00	0.00	0.00
XVII	Share of Profit from Associates (Net of taxes)	10.01	0.73	0.71	2.86
XVIII	Profit/(loss) after tax and minority interest (XI+XII+XIII)	15.59	(12.84)	9.93	0.30
XIX	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	1,570.00	1,365.00	1,200.00	1,365.00
XX	Other Equity as per Balance Sheet				140.42
XXI	Earning per Equity Share (for Continuing Operation):				
	(1) Basic	0.03	-	0.06	0.10
	(2) Diluted	0.03	-	0.06	0.08
XXII	Earning per Equity Share (for Discontinued Operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XXIII	Earning per Equity Share (for Discontinued & Continuing Operations):				
	(1) Basic	0.03	-	0.06	0.10
	(2) Diluted	0.03	-	0.06	0.08



Notes:

- 1 The above Audited Financial Results for the Quarter ended 31st March, 2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on August 14, 2019.
- 2 The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016. The Company has for the first time adopted Ind-AS for the Financial Year commencing from April 1, 2019 with a transition date of April 1, 2018.
- 3 The Company is engaged primarily in the business of Financial Services and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 4 Figure of previous year have been regrouped/rearranged wherever necessary.
- 5 The previous year figures include the profits/(loss) of a subsidiary which discontinued as a subsidiary during the year.
- 6 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended June 30, 2019 is as under:

Particulars	(Rs. In Lakhs) Quarter Ended 30-06-2018
Net Profit/(Loss) After Tax under Previous GAAP	11.12
Add: Interest Income	0.19
Less : Impairment of Financial Instrument	1.24
Less: Rent Expense Ind As	0.21
Net Profit/(Loss) after Tax under Ind-AS	9.86
Other Comprehensive Income: Fair valuation of Investments in equity instruments through OCI	(0.64)
Total Comprehensive Income for the Quarter ended under Ind-As	9.22

Place: Mumbai
Dated: 14.08.2019



By order of the Board
For Libord Finance Limited

Vandna Dangi
Dr. (Mrs.) Vandna Dangi
Managing Director