



Regd. Office: JSW Centre, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

CIN. : L27102MH1994PLC152925 Phone : +91 22 4286 1000 Fax : +91 22 4286 3000 Website : www.jsw.in

Ref: JSWSL: SEC: MUM:SE: 2024-25

June 10, 2024

1. National Stock Exchange of India Ltd.

Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051

Fax No.: 2659 8237-38

Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department 2. BSE Limited

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.
Fax No. 2272 2037/2039/ 2041
Ref: Company Code- 500228
Kind Attn.:- Listing Department

Sub: <u>Sphera & JSW Steel Win Verdantix EHS Innovation Excellence Awards</u> EMEA 2024

Dear Sirs,

Enclosed herewith is a press release dated 10.06.2024 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulation of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully, For **JSW STEEL LIMITED**

Lancy Varghese Company Secretary



PRESS RELEASE

Sphera & JSW Steel Win Verdantix EHS Innovation Excellence Awards EMEA 2024

Mumbai – June 10, 2024: JSW Steel Ltd, the leading Indian steel company and flagship business of JSW Group and Sphera, a leading global provider of environmental, social and governance (ESG) performance and risk management software, data and consulting services, were winners in the Environmental Impact, ESG Metrics and Reporting category of the Verdantix EHS Innovation Excellence Awards EMEA 2024. This recognition is for exemplary work in environmental impact, ESG metrics and reporting for JSW Steel through its use of Sphera's software and data solutions to drive enhanced disclosures and decision-making.

The award program identifies organizations that have demonstrated exceptional innovation and leadership in advancing EHS, sustainability, and operational excellence, and the winners were announced at the Verdantix Sustainability & EHS Summit Europe. Sphera and JSW Steel were selected by a panel of independent experts for their integrated approach to sustainability data management that enabled JSW Steel to improve data quality, accuracy and timeliness by utilizing SpheraCloud Corporate Sustainability Software and Sphera's Managed LCA Content Database.

"The award highlights our effort to transition our steel operations to a low-carbon future," said Jayant Acharya, Joint Managing Director and CEO of JSW Steel. "The strategic combination of digital transformation, innovation and sustainability has placed JSW Steel firmly on track to attain our long-term goal of achieving our energy transition through innovative projects, interventions and infrastructure. Sphera has been our strategic partner on this journey, which will ultimately enable us to enhance our operational efficiencies through sustainable practices across our manufacturing footprint. These activities will empower us to drive positive business impacts while continuing to mitigate climate risks."

"We are honored to have worked with JSW Steel on implementing a category-leading sustainability management program that seamlessly adapts to various sustainability goals, regulatory requirements and reporting standards," said Paul Marushka, Sphera's CEO and president. "Sustainability is critical to business success, and our SpheraCloud Corporate Sustainability platform serves as a cornerstone of JSW's sustainability strategy, empowering them to achieve their sustainability goals while driving operational excellence. Enabling our customers to establish credible, transparent, robust and audit-proof sustainability management and reporting is crucial to supporting our mission of creating a safer, more sustainable and productive world."

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About JSW Steel:

• JSW Steel is the flagship business of the diversified, US\$ 24 billion JSW Group. As one of India's leading business houses, JSW Group also has interests in energy, infrastructure, cement, paints, sports, and venture capital.



PRESS RELEASE

- Over the last three decades, JSW Steel has grown from a single manufacturing unit to become India's leading integrated steel company with a capacity of 29.7 MTPA in India and the USA. Its next phase of growth in India will take its total capacity to 43.5 MTPA by September 2027. The Company's manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India.
- JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration
 with global leader, JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to
 produce and offer high-value special steel products to its customers. These products are extensively
 used across industries and applications including construction, infrastructure, automobile, electrical
 applications, and appliances.
- JSW Steel is widely recognized for its excellence in business and sustainability practices. Some of these recognitions include World Steel Association's Steel Sustainability Champion (consecutively from 2019 to 2024), Leadership Rating in CDP climate change disclosure (A-) and in CDP Water Disclosure (A) for 2023, Deming Prize for TQM for its facilities at Vijayanagar (2018), and Salem (2019). It is now part of the World Dow Jones Sustainability Index (DJSI) and Emerging Markets during 2023, along with inclusion in the S&P Global's Sustainability Yearbook (consecutively from 2020 to 2023).
- JSW Steel's SEED project has been awarded with Energy Transition Changemakers at COP28.
- In December 2023, JSW Steel was ranked 8th among the top 35 world-class steelmakers, according to the 'World-Class Steelmaker Rankings' by World Steel Dynamics (WSD), based on a variety of factors.
- As a responsible corporate citizen, JSW Steel's CO2 emission reduction goals are aligned with India's Climate Change commitments under the Paris Accord.
- JSW Steel aims to reduce its CO2 emissions by 42% from its steel-making operations by 2030 and has committed to achieve net neutral in carbon emission for all operations under its direct control by 2050.
- JSW Steel aims to lead the energy transition by powering steel-making operations entirely by renewable energy by 2030.
- Other sustainability targets include achieving no-net loss in biodiversity at the operating sites by 2030, substantially improving air quality and reducing water consumption in all operations and maintaining Zero Liquid Discharge.
- JSW Steel has emerged as an organisation with a strong cultural foundation. It is certified by Great Places to Work (2021, 2022 and 2023) as well as ranked as one of the Best Employers among Nation Builders (2023) and one of India's Best Workplaces in Health and Wellness (2023).

For Further Information, Please Contact:

JSW Group Corporate Communications

Frederick Castro Mithun Roy

Mobile: +91 99206 65176 Mobile: +91 98190 00967

Email: frederick.castro@jsw.in
Email: mithun.roy@jsw.in