

CONFIDENCE FINANCE AND TRADING LIMITED

Registered Office: 9, Botawala Building, 3rd Floor, 11/13, Horniman Circle, Fort, Mumbai 400001

Tel: 22662150 www.ctcl.co.in ctclbse@gmail.com CIN: L51909MH1980PLC231713

Online Filing at: www.listing.bseindia.com

Date: 9th November, 2023

To
The Manager,
DCS-CRD
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 504340

Sub: Submission of the Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30th September, 2023 u/r 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

This is in continuation of our letter dated 3rd November, 2023 regarding intimation of Board meeting for consideration and approval of the Quarterly/Half yearly Standalone Un-Audited Financial Results along with the Statement of Assets & Liabilities and Cash Flow and Limited Review Report for the Half year/Quarter ended 30th September, 2023

Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 we are pleased to submit the following;

1. Approval of the Standalone Un-audited Financial Results of the Company for the half year/quarter ended on 30th September, 2023;
2. Approval of the Standalone Un-Audited Statement of Assets and Liabilities for the half year ended on 30th September, 2023; and
3. Approval of the Standalone Un-Audited Statement of Cash Flow for the half year ended on 30th September, 2023;
4. To take on Record the Limited Review Report by the Statutory Auditors for the Standalone Unaudited Financial Results of the Company for the half year/quarter ended on 30th September, 2023;

Which was considered and approved by the Board at their Meeting held on Thursday, the 9th November, 2023

The meeting of the Board of Directors commenced at 5:00P.M. and concluded at 5:45P.M.

We are also in process of filing the aforesaid financial results in the XBRL format within the stipulated time and same shall be hosted on the Website of the Company.

You are requested to please take on record the above said for your reference and record.

Thanking You
Yours Faithfully

For Confidence Finance and Trading Limited

Shweta



SHWETA SHARMA
Company Secretary &
Compliance Officer

Enclosed: a/a

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023 (Rs. In Lacs)

	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	6 months ended	Corresponding 6 months ended in the previous year	Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I							
	Income						
	Revenue From Operation	75.89	281.40	437.72	357.46	855.80	1,456.52
	Other Income	1.85	-	30.00	1.85	60.00	0.38
	Total Income	77.74	281.40	467.72	359.31	915.80	1,456.90
	Expenditure						
	Purchase of Traded Goods	-	-	-	-	-	-
	Changes in Inventories of Finished goods	-	-	-	-	-	-
	Employee Benefit Expenses	(22.25)	34.08	14.57	26.81	26.44	232.20
	Financial Cost	12.35	-	-	-	-	12.67
	Depreciation and Amortization Expense	1.73	1.73	0.72	3.46	1.44	6.93
	Other Expenses	46.22	230.44	395.23	274.12	816.73	1,200.26
	Total Expenses	38.05	266.25	410.52	304.39	844.61	1,452.07
	Profit before Exceptional Items and Tax	39.69	15.15	57.20	54.92	71.19	4.83
	Exceptional Item	-	-	-	-	-	-
	Profit before Tax	39.69	15.15	57.20	54.92	71.19	4.83
	Tax Expenses	10.32	3.81	14.88	14.29	18.52	(2.47)
	a) Current Tax	10.32	3.81	14.88	14.29	18.52	1.22
	b) Deferred Tax	-	-	-	-	-	(3.68)
	c) Prior Period Tax Adjustments	-	-	-	-	-	-
	Profit for the period	29.37	11.34	42.32	40.63	52.67	7.30
	Other comprehensive income	-	-	-	-	-	-
	Total comprehensive income for the period	29.37	11.34	42.32	40.63	52.67	7.30
	Paid-up Equity Share Capital, FV Rs.10/-	1365.00	1025.00	1025.00	1365.00	1025.00	1025.00
	Reserves excluding Revaluation Reserve as per balance sheet of Previous accounting Year.	-	-	-	-	-	1148.60
	Earning Per share(EPS)						
	Basic	0.215	0.111	0.413	0.298	0.514	0.071
	Diluted	0.215	0.111	0.413	0.298	0.514	0.071



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Statement of Assets & Liabilities as on 30.09.2023 (In Lakhs)

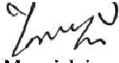
PARTICULARS	30-09-2023	31-03-2023
A ASSETS		
1 Non-current assets		
a) Property Plant and Equipment	2.55	6.01
b) Financial Assets	-	-
i) Investments	100.00	250.00
ii) Loans	2,877.85	2,107.51
c) Deffered tax assets	5.80	5.80
d) Other non-current asstes	-	-
Sub-total-Non-current assets	2,986.20	2,369.32
2 Current assets		
a) Inventories	-	-
b) Financial Assets	-	-
i) Trade receivables	12.97	130.76
ii) Cash and cash equivalents	8.88	0.03
iii) Bank Balances other (ii) above	5.64	5.37
c) Other current assets	145.53	63.11
Sub-total-Current assets	173.02	199.27
TOTAL-ASSETS	3,159.22	2,568.59
B EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,365.00	1,025.00
(b) Other Equity	1,529.24	1,148.60
Sub- total- Shareholders' Funds	2,894.24	2,173.60
5 Current Liabilities		
a) Financial Liabilities		
i) Borrowings	31.87	48.87
ii) Trade Payables	194.48	266.43
b) Other current Liabilities	20.87	64.82
c) Provisions	17.76	14.87
Sub-total- Current Liabilities	264.98	394.99
TOTAL - EQUITY AND LIABILITIES	3,159.22	2,568.59

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 09.11.2023
- 2) This result is available on our Website www.ctcl.co.in
- 3) The figures for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary .
- 4) The company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. The date of transition to Ind AS is 1st April, 2017 and accordingly, Unaudited Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 " Interim Financial Reporting " and the other accounting principles generally accepted in India.
- 5) The Company has Single Reportable Segment Therefore Segment Reporting is not applicable to the Company.
- 6) During Quarter Ended 30th Sepetember,2023 the company has allotted 34,00,000(Thirty Four Lakh) Equity Shares of face value Rs.10/- (Ten)each at premium of Rs. 10/- each(Ten) on preferential basis aggregating to Rs. 6.80 Crores

Place : Mumbai
Date : 09-11-2023

For Confidence Finance and Trading Limited


Manoj Jain
Managing Director
DIN: 00165280



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CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2023 (Rs. In Lacs)

	Particulars	For the half year ended 30th September, 2023	For the half year ended 30th September, 2022	For the period ended 31st March, 2023
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Profit before Tax from Continuing Operations	54.92	71.19	4.83
	Profit Before Tax	54.92	71.19	4.83
	Non-cash adjustment to reconcile Profit Before Tax to net Cash Flows			
	1. Depreciation / Amortisation on Continuing Operations	3.46	1.44	6.93
	2. Interest Income	107.07	60.00	(135.21)
	3. Interest Expense	12.35	-	12.67
	Operating Profit before change in Operating assets and liabilities	(36.34)	12.63	(110.77)
	Movements in working capital :			
	1. Change in Trade Receivables and other Current Assets	49.66	(86.13)	122.58
	2. Change in Inventories	-	-	-
	3. Change in Trade Payables and other current Liabilities	(127.29)	73.91	16.95
	Cash generated from operations	(113.97)	0.41	28.76
	Less: Income tax paid (net of refund)	14.29	(16.36)	1.22
	Net cash inflow from operating activities	(128.26)	15.95	27.54
B	CASH FLOW FROM INVESTING ACTIVITIES			
	1. Sale (Purchase) of Current Investments	150.00	5.90	265.90
	2. Interest Received	107.07	60.00	135.21
	3. Fixed Assets Purchased	-	(0.40)	12.06
	4. Advance Given	-	-	-488.97
	Net cash outflow from investing activities	257.07	65.50	(75.80)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	1. Loan Received and Paid	(770.34)	(298.04)	-
	2. Increase/Decrease in Current Borrowings	(17.00)	247.50	48.87
	3. Proceed From Issue of Share	680.00	-	-
	4. Interest Paid	(12.35)	-	-12.67
	Net cash outflow from financing activities	(119.69)	(50.54)	36.19
	Net increase/decrease in cash and cash equivalents A+B+C	9.12	(0.99)	(12.07)
	Cash and cash equivalents at the beginning of the financial year	5.40	17.75	17.47
	Cash and cash equivalents at the end of the financial year	14.52	16.74	5.40
	Net increase/decrease as Disclosed Above	0.00	(0.99)	-
	Reconciliation of Cash & Cash Equivalents			
	In Current Accounts and Cash	14.52	16.74	5.40
	FD with maturity less than 3 months	-	-	-
	Total Cash and cash equivalents	14.52	16.74	5.40

For Confidence Finance and Trading Limited

Place : Mumbai
 Date : 09-11-2023

Manoj Jain

Manoj Jain
 Managing Director
 DIN: 00165280





Limited Review Report on Unaudited Standalone Financial Results of Confidence Finance and Trading Limited for the quarter and half year ended 30th September, 2023 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

To,
The Board of Directors,
Confidence Finance & Trading Ltd.,
9, Botawala Building,
3^d Floor, 11/13, Horniman Circle
Fort, Mumbai – 400001

We have reviewed the accompanying statement of unaudited financial results of **Confidence Finance and Trading Ltd.** (“the Company”) for the quarter ended on 30th September, 2023.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standard prescribed under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K Kocchar & Associates
Chartered Accountants
FRN. 120410W

Abhilash Darda
(PARTNER)
MRN: 423896

UDIN: 23423896BGTWBQ9858



Place: Mumbai
Date: 09/11/2023