



KALPA-TARU®

KALPATARU POWER TRANSMISSION LIMITED

Factory & Registered Office :

Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

KPTL/20-21
13th July, 2020

<p>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort MUMBAI - 400 001.</p> <p>Script Code: 522287</p> <p>Listing: http://listing.bseindia.com</p>	<p>National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.</p> <p>Script Code : KALPATPOWR</p> <p>Listing: https://www.connect2nse.com/LISTING/</p>
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Sub.: Disclosure of Impact of COVID-19 pandemic on the Company

Dear Sir / Madam,

In accordance with Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and in continuation of our letters dated 23rd March, 2020, 25th March, 2020, 21st April, 2020 and 25th April, 2020, we enclose herewith the Disclosure on the impact caused by the Covid-19 pandemic and the resultant lockdown on the Company.

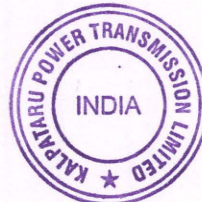
Considering the prevailing uncertainties, it is difficult at this point to ascertain the full impact of disruption in our operations caused by COVID-19. Any material development would be further reported to the Stock Exchanges.

We request you to take the same on record.

Thanking you,

Yours faithfully,
For Kalpataru Power Transmission Limited

Rajeev Kumar
Company Secretary



ISO 9001 CERTIFIED COMPANY

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ANNEXURE

a. Impact of the CoVID-19 pandemic on the business, Ability to maintain operations including the factories/units/office spaces functioning and closed down and schedule if any of restarting operation and steps taken to ensure smooth functioning of operations;

The Company kept the Stock Exchanges informed about closure of operations at Company's various offices, plants and project sites and resumption of operations, thereafter, in graded manner vide its Letters dated 23rd March, 2020, 25th March, 2020, 21st April, 2020 and 25th April, 2020.

Pursuant to the directives of the Central Government and respective State Governments, the operations at all establishments, offices & factories of the Company in India were shut down from March 23, 2020. However, for business continuity, essential services like Biomass Power Generation Plants, which were specifically exempted by the relevant Central/State/District notifications, continued to operate. Further, employees were encouraged to work from home. During the lockdown period, the Company ensured food, shelter and medical facilities for its labour force and timely remittance of wages to workmen and payments to sub-contractors.

The Company's various Business Units constituted Rapid Response Teams to take safety actions swiftly and promptly at Project sites and Regional offices. A Centralized Response Team was also constituted to co-ordinate the efforts and to give status update of relief activities and on ground scenario on continuous basis to Senior Management. Appropriate circulars, SOPs and guidelines were released across the organization for various measures to be followed to meet the hygiene standards. The Company abided by the orders laid down by the Central Government, various State Governments and the Local authorities.

The Company had a marginal impact on the revenue and profitability for the FY 2019-20 due to COVID-19. The impact on revenue was in the range of approx. Rs. 300 Crores. However, the same will accrue with some delay in coming financial year(s) considering that these are project based revenues.

In accordance with the directions and approvals/permissions received from concerned Authorities/District Administration and in compliance with Ministry of Home Affairs (MHA) Order dated 15th April, 2020, operations at some of the Company's project sites in the country were partially resumed around 21st April, 2020. For the remaining project sites in the country, the Company has resumed operations gradually after receiving such approvals/permissions from the relevant authorities. The Company resumed operations at its Gandhinagar and Raipur manufacturing plants with controlled entry and exit facilities on around 25th April, 2020 in phased manner. Majority of the Company's International Project Sites have been operating either fully or partially as per the directions issued by government authorities of respective Countries. The Company has taken measures and put necessary systems in place in line with Standard Operating Procedures (SOPs) for social distancing as per MHA Order and directions issued by local authorities and keeping in view of the health and well-being of all workers and employees. **The Company has resumed work in all offices/manufacturing units/project sites and at present all offices/manufacturing units/project sites are operational**, barring our office in Mumbai which is operating with less than 10% staff as per directions of Government of Maharashtra and the employees continue to work from home. The manpower strength for resumption is being gradually increased.

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Currently, the Company has put in place strict monitoring process by ensuring the following:

- Thermal screening of all the employees.
- Regular sanitization of the premises.
- Enforcing wearing of mask and regular cleaning of hands
- Ensuring use of the Arogya-Setu App
- Observance of social distancing norms
- Health advisories and other updates on COVID 19
- 24X7 availability of Ambulances, Doctors and other Medical Facilities for medical assistance to workmen and employees at manufacturing plants

b. Estimation of the future impact of CoVID-19 on its operations

With the graded opening of sites and factories, the Company is making every effort possible to make up for the lost time due to the pandemic, during the year. The impact of the lockdown disruption will have to be assessed from time to time and communicated as we progress into the financial year. It is premature to forecast the future impact with credibility at this stage.

c. Details of impact of CoVID-19 on the Company's –

- i) **Capital and financial resources:** The Company does not foresee any specific challenges.
- ii) **Profitability:** The Company continues to adopt the cost reduction measures across the organisation to conserve the resources and maintain profitability.
- iii) **Liquidity Position and Ability to service debt and other financing arrangements**

The Company has access to sufficient liquidity at present. The Company has not availed any moratorium as announced by the Reserve Bank of India. The Company's strong order book in excess of Rs. 12,100 Crores provides multi-year revenue and cashflow visibility. The Company has a relatively low debt equity ratio of 0.38 as on 31st March 2020. Further, the Company's debt service coverage ratio as on 31st March 2020 is over 4 times of the Profit before interest and tax and likewise the Company's interest servicing ratio is over 5 times of the Profit before interest and tax as on 31st March 2020. These ratios indicate that the Company's ability to service its debt obligations is sound.

iv) Assets

None of the assets of the Company have been impacted by Covid-19. Also, the Company does not foresee any impairment requirement to the carrying values of its asset due to the pandemic.

v) Internal financial reporting and control

The Company has sound internal control measures for all its processes and working remotely has not diluted the well- established and evaluated internal financial and information technology controls.

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vi) Supply chain

The Company has a regular system of addressing the requirements of its vendors as they are critical partners. While short term disruptions to the Company's supply chain needs to be factored in, the Company does not expect any drastic or permanent impact of the pandemic on the Company's supply chain eco system.

vii) Demand for its products / services

While there is a possibility that some of the Company's clients will face financial constraints, there are others who want to accelerate the progress with respect to certain critical projects being executed by the Company. The Government's announcement of large scale investment in infrastructure projects will pave good opportunities for the Company.

d. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business ;

The Company is confident of fulfilling its obligations under the various existing contracts/arrangements. The delay in completion including the catch-up plans, on account of Covid-19, are under discussions with the clients. The Company has also taken necessary actions pursuant to agreements with customers and suppliers to address such concerns. At present, the Company does not foresee any material non-fulfilment of contractual obligations by any party that may impact Company's business significantly.



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