



Gulf Oil Lubricants India Limited

October 26, 2023

BSE Limited
Scrip Code: 538567

Through: BSE Listing Centre

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NEAPS

Dear Sir/ Madam,

Sub: Newspaper Publication of Q2 FY 23-24 Unaudited Financial Results
Ref: Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the extracts of the newspaper publication of the Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2023, approved by the Board of Directors of the Company at its Meeting held on Wednesday, October 25, 2023 and published today i.e., Thursday, October 26, 2023 in Business Standard (English), Economic Times (English) and Maharashtra Times (Marathi).

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary and Compliance Officer

Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)

Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777

Fax: +91 22 2824 8232

Email: info@gulfoil.co.in

www.gulfoilindia.com



HINDUJA GROUP



Unstoppable performance.

Gulf Oil hits quarterly EBITDA of ₹ 100 crores for the 1st time.

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Registered & Corporate Office: IN Centre, 49/50, MIDC, 12th Road, Andheri [E], Mumbai - 400 093, Maharashtra, India.

CIN NO.: L23203MH2008PLC267060 | Tel No.: +91 22 66487777 | Fax: +91 22 28248232

Website: india.gulfoilltd.com | Email: secretarial@gulfoil.co.in

EBITDA
Q2

25%



Y-o-Y

PAT
Q2

41%



Y-o-Y

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

Particulars	Standalone (₹ Lakhs)			Consolidated (₹ Lakhs)		
	Quarter ended September 30, 2023 (Unaudited)	Half Year ended September 30, 2023 (Unaudited)	Quarter Ended September 30, 2022 (Unaudited)	Quarter ended September 30, 2023 (Unaudited)	Half Year ended September 30, 2023 (Unaudited)	Quarter Ended September 30, 2022 (Unaudited)
Revenue from Operations	80,230.42	1,61,401.30	71,950.18	80,230.42	1,61,401.30	71,950.18
Profit from ordinary activities before tax	9,901.48	19,078.80	7,000.02	9,898.85	19,048.73	7,011.33
Net Profit from ordinary activities after tax	7,363.11	14,192.72	5,213.95	7,360.48	14,162.65	5,225.26
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	7,303.50	14,149.07	5,185.29	7,300.87	14,119.00	5,196.60
Equity share capital (Face value ₹ 2 per share)	981.46	981.46	980.34	981.46	981.46	980.34
Earnings Per Share (Face value ₹ 2 per share)						
a) Basic- ₹	*15.01	*28.94	*10.64	*15.00	*28.88	*10.67
b) Diluted- ₹	*14.90	*28.79	*10.61	*14.90	*28.73	*10.64

*Not Annualised

Notes: The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website india.gulfoilltd.com.

For and on behalf of Board of Directors of GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla
Managing Director & CEO
DIN: 02808474

Place: Mumbai
Date: October 25, 2023





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