



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

ISO 9001:2015  
CERTIFIED

CIN No. : U17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India  
Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: December 16, 2023

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort, Mumbai - 400001, Maharashtra,  
India

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai - 400051,  
Maharashtra, India

**Security Code: 542285**

**Symbol: AXITA**

Respected Sir/Madam,

**Subject: E-Voting Results of the Extra Ordinary General Meeting (EGM) of the Company held on Saturday, December 16, 2023.**

The details of E-voting results of the Extra Ordinary General Meeting (EGM) of the Company held on **Saturday, December 16, 2023** are enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, pursuant to Section 108 of the Companies Act, 2013 read with Rules and amendments made thereto, enclosed is the report of the Scrutinizer on remote e-voting and voting through venue at the Extra Ordinary General Meeting (EGM) of the Company.

Kindly take the same on your records and oblige us.

Thanking you,

Yours faithfully,  
For, Axita Cotton Limited



**Nitinbhai Govindbhai Patel**  
Chairman cum Managing Director  
DIN: 06626646

Place: Ahmedabad  
Date: 16-12-2023

Encl. As above



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## General information about company

Scrip code	542285
NSE Symbol	AXITA
MSEI Symbol	NA
ISIN	INE02EZ01014
Name of the company	AXITA COTTON LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	16-12-2023
Start time of the meeting	04:13 PM
End time of the meeting	04:32 PM

## Scrutinizer Details

Name of the Scrutinizer	ANJALI SANGTANI
Firms Name	SCS AND CO. LLP
Qualification	CS
Membership Number	ACS41942
Date of Board Meeting in which appointed	23-11-2023
Date of Issuance of Report to the company	16-12-2023

## Voting results

Record date	08-12-2023
Total number of shareholders on record date	92094
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	8
b) Public	23
<b>No. of resolution passed in the meeting</b>	<b>1</b>



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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and Approve the Issuance of Bonus Shares				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	132680549	132680549	100.0000	132680549	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>132680549</b>	<b>132680549</b>	<b>100.0000</b>	<b>132680549</b>	<b>0</b>	<b>100.0000</b>
Public- Institutions	E-Voting	913977	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>913977</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	62065474	456705	0.7358	456505	200	99.9562	0.0438
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>62065474</b>	<b>456705</b>	<b>0.7358</b>	<b>456505</b>	<b>200</b>	<b>99.9562</b>
<b>Total</b>		<b>195660000</b>	<b>133137254</b>	<b>68.0452</b>	<b>133137054</b>	<b>200</b>	<b>99.9998</b>	<b>0.0002</b>
<b>Whether resolution is Pass or Not.</b>						Yes		
<b>Disclosure of notes on resolution</b>						Not Applicable		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

**Consolidated Scrutinizers' Report**  
**On Remote E-Voting & Remote Electronic Voting during Extra Ordinary General Meeting (EoGM)**

To,  
The Chairman of Extra Ordinary General Meeting  
**Axita Cotton Limited**  
Servey No. 324 357 358,  
Kadi Thol Road, Borisana,  
Kadi, Mahesana-382715, Gujarat.

Dear Sir,

**Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and Remote Electronic Voting during the Extra Ordinary General Meeting(EoGM) of Axita Cotton Limited, held on Saturday, December 16, 2023 at 04:13 P.M. IST through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') via ZOOM Platform.**

We have been appointed as the Scrutinizer by the Board of Directors of the Axita Cotton Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as remote electronic voting during the Extra Ordinary General Meeting of Axita Cotton Limited, held on Saturday, December 16, 2023 at 04:13 P.M. IST through two-way Video Conferencing ('VC') facility or other audio visual means ('OAVM') via ZOOM Platform, in respect of business set forth in the notice of Extra Ordinary General Meeting ("EoGM") of the Company, in a fair and transparent manner.

The Government of India, Ministry of Corporate Affairs has allowed conducting the General Meeting ("Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), and dispensed the personal presence of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 prescribing the procedures and manner of conducting the Extra Ordinary General Meeting through VC/ OAVM. In terms of the said circulars, the Extra Ordinary General Meeting (EOGM) of the members will be held through VC/OAVM. Hence, members can attend and participate in the EOGM through VC/OAVM only.

The deemed venue of the proceedings of the Extra Ordinary General Meeting shall be the Registered Office of the Company i.e. the registered office of the company.

**Responsibility of the Management of the Company**

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as remote electronic voting during the EOGM and holding of EOGM through VC or OAVM.



**Responsibility of Scrutinizer**

Our responsibility, as a scrutinizer, is limited to ensure and scrutinize the voting done through remote e-voting and remote electronic voting by Shareholders present during the Extra Ordinary General Meeting through VC or OAVM in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL" or "E-voting Agency").

As per the Notice of EOGM, below mentioned business (resolution) was proposed for the approval of Members through Remote E-voting and remote electronic voting by Shareholders present during the EOGM through VC or OAVM;

**1. Ordinary Resolution**

To Consider and Approve the Issuance of Bonus Shares.

**We hereby report as under;**

1. On the basis of the register of members and the list of beneficiary owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on Friday, November 17, 2023 the Company completed dispatch of the Notice of the EOGM;
  - Through E-Mail on Friday, November 24, 2023 to the members whose E-Mail Id's are registered with company/depository participant;
  - Further, in light of the MCA Circulars referred herein above, for this EOGM, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses submitted, by following the procedure given below;
    - a) In case shares are held in physical mode by providing Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [cs@axitacotton.com](mailto:cs@axitacotton.com).
    - b) In case shares are held in demat mode, by providing DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to [cs@axitacotton.com](mailto:cs@axitacotton.com).
    - c) Alternatively member may send an e-mail request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for obtaining User ID and Password by proving the details mentioned in Point (a) or (b) as the case may be.
2. The Company has also placed the Notice of EOGM on the web site of the Company at [www.axitacotton.com](http://www.axitacotton.com) on web site of E-voting Agency at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), on website of BSE at [www.bseindia.com](http://www.bseindia.com) and on website of National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).
3. The Company has given the newspaper advertisement for date and time of commencement and end of remote e-voting, remote electronic voting during EOGM, Process of registration of emails, completion of dispatch of notice of EOGM in;



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## COMPANY SECRETARIES

- A. Financial Express (English Language) on Friday, November 24, 2023 &  
B. Ahmedabad Express (Gujarati Language) on Friday, November 24, 2023.
- The Company had availed facility offered by NSDL for conducting Remote E-Voting as well as remote electronic voting during the EOGM by the Shareholders.
  - The Shareholders holding Shares as on the "Cut off" date, i.e. Friday, December 08, 2023 were entitled to vote through Remote E-Voting as well as remote electronic voting during the EOGM on the business mentioned in the Notice of EOGM of the Company.
  - In terms of the aforesaid Notice, Remote E-Voting was opened for three days which was commenced 9:00 A.M. on Wednesday, December 13, 2023 and ended on 5:00 P.M. on Friday, December 15, 2023 and members of the Company, holding Equity Shares of the Company as on Friday, December 08, 2023, were required to cast their votes electronically, conveying their assent or Dissent in respect of the Special business, as the case may be, through remote e-voting platform provided by NSDL.
  - The Remote E-Voting Platform was then after completed ("Blocked") in due time.
  - Since this EOGM was held pursuant to the MCA Circulars referred herein above through VC or OAVM, physical attendance of members had been dispensed with. Accordingly, in terms of the above referred MCA and SEBI circulars, the facility for appointment of proxies by the members were also dispense with.
  - Members attended the meeting through VC via ZOOM Platform had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
  - During the EOGM, the Company had provided the facility of remote electronic voting to those Shareholders who were present at the Meeting and had not already voted through e-voting platform of NSDL and the said facility was available for voting till 15 minutes after closure of EOGM.
  - The EOGM was concluded on Saturday, December 16, 2023 at 04:32 P.M. IST. After the conclusion of EOGM, the remote electronic voting was locked and finalized on Saturday, December 16, 2023 around at 04:50 P.M. IST and the report on voting done through electronic voting system during the EOGM in respect of business set forth in the notice of Extra Ordinary General Meeting ("EOGM") of the Company, was generated in our presence and the voting was diligently scrutinized.
  - The vote cast under remote e-voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. We have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the NSDL e-voting system.
  - The consolidated results of Remote E-Voting as well as remote electronic voting during the EOGM in respect of resolution placed in the notice of EOGM is **annexed herewith**.
  - The Register, all other papers and relevant records relating to Remote E-Voting as well as remote electronic voting during the EOGM shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid EOGM and thereafter the same will be handed over to the Company Secretary of the Company.



**SCS and Co. LLP, a Limited Liability Partnership with LLP Identity No. AAV-1091**  
**Firm Registration Number: - L2020GJ008700, Peer Review No. 1677/2022**  
**Regd. Office: B- 1310, Thirteenth floor, "Shilp Corporate Park" Rajpath Rangoli Road, Thaltej,**  
**Ahmedabad, 380054**  
**T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com**

# SCS AND CO. LLP

COMPANY SECRETARIES

15. The result of the voting by members through Remote E-Voting as well as remote electronic voting during the EOGM in respect of the above mentioned business may, accordingly, be declared by the Chairman or any other Authorized Person, as decided by the Board of Director of the Company and who has also countersigned this report.

For SCS and Co. LLP  
Company Secretaries  
ICSI Unique Code:-L2020GJ008700



Place: Ahmedabad  
Date: December 16, 2023

Anjali Sangtani  
Partner  
ACS No.: 41942 C P No.: 23630  
UDIN: A041942E002962486



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Ahmedabad, 380054  
T: 079-40051702, Email:-scsandcollp@gmail.com Website: www.scsandcollp.com

**SCS AND CO. LLP**  
**COMPANY SECRETARIES**

Declaration

We, the undersigned witnessed that the remote e-voting was unblocked and remote electronic voting and electronic voting reports were received from the NSDL in our presence on Saturday, December 16, 2023 around at 04:50 P.M. IST at the office of Anjali Sangtani, Practising Company Secretary, Partner of M/s SCS and Co LLP the scrutinizer.

Diksha

Witness 1:  
Ms. Diksha Peswani

Hitesh

Witness 2:  
Mr. Hitesh Nagdev

Countered by  
For, Axita Cotton Limited



Nitinbhai Govindbhai Patel

Nitinbhai Govindbhai Patel  
Chairman of EOGM



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Ahmedabad, 380054



# SCS AND CO. LLP

COMPANY SECRETARIES

Annexure

**Detailed Consolidated Results of remote e-voting and remote Electronic voting during Extra Ordinary General Meeting of  
Axita Cotton Limited  
(In SEBI Format)**

Resolution (1)								
Resolution required: (Ordinary / Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Description of resolution considered					To Consider and Approve the Issuance of Bonus Shares			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2) / (1)] * 100	(4)	(5)	(6) = [(4) / (2)] * 100	(7) = [(5) / (2)] * 100
Promoter and Promoter Group	E-Voting	132680549	132680549	100.0000	132680549	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>132680549</b>	<b>132680549</b>	<b>100.0000</b>	<b>132680549</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	913977	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>913977</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	62065474	456705	0.7358	456505	200	99.9562	0.0438
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>	<b>62065474</b>	<b>456705</b>	<b>0.7358</b>	<b>456505</b>	<b>200</b>	<b>99.9562</b>	<b>0.0438</b>
<b>Total</b>	<b>195660000</b>	<b>133137254</b>	<b>68.0452</b>	<b>133137054</b>	<b>200</b>	<b>99.9998</b>	<b>0.0002</b>	
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution						Not Applicable		



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COMPANY SECRETARIES

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



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COMPANY SECRETARIES

**Detailed Consolidated Results of remote e-voting and remote Electronic voting during Extra Ordinary General Meeting of  
Axita Cotton Limited  
(In Companies Act, 2013 Format)**

**Resolution 1:**

**Ordinary Resolution**

To Consider and Approve the Issuance of Bonus Shares

**i. Voted in favour of the resolution:**

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting at EOGM	0	0	0.0000%
Remote E-voting	118	133137054	99.9998%
<b>Total</b>	<b>118</b>	<b>133137054</b>	<b>99.9998%</b>

**ii. Voted against the resolution:**

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting at EOGM	0	0	0.0000%
Remote E-voting	1	200	0.0002%
<b>Total</b>	<b>1</b>	<b>200</b>	<b>0.0002%</b>

**iii. Invalid Votes:**

Voting Description	Number of members present and voting (in person or by proxy)	Number of votes cast by them
Voting at EOGM	0	0
Remote E-voting	0	0
<b>Total</b>	<b>0</b>	<b>0</b>



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