

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(formerly known as GLOBE INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

CORP. OFF : 404, SATYAM APART, WARDHA ROAD, DHANTOLI, NAGPUR-12

CIN: L74110DL1985PLC021328

email: globeindustrials@gmail.com

Date: 29/10/2021

To,

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam

Subject: Outcome of Board meeting held on 29/10/2021

Dear Sir,

This is to inform The Exchange that the Board of Directors of the Company at their meeting held today i.e. on the 29th October, 2021 has approved the following:

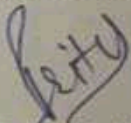
1. The unaudited financial results for the Second Quarter and half year ended 30th September, 2021 are hereby approved.

Kindly take the same on record and facilitate.

Thanking You,

Yours truly,

For CONFIDENCE FUTURISTIC ENERGETECH LIMITED



Prity Bhabhra
Company Secretary

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Consolidated Un-Audited Financial Results for the Quarter and period Ended 30th September 2021

		Rs in Lacs					
		Quarter ended			Six Month		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
I	Revenue from operations						
II	Other income	1,339.28	404.09	23.91	1,743.38	63.32	140.99
III	Total Revenue (I + II)	1,339.28	404.09	23.91	1,743.38	63.32	140.99
IV	Expenses:						
	a) consumption of Raw Material	1,419.70	401.16	-	1,820.86	-	-
	b) Purchase of stock- in- trade	75.77	21.96	-	97.72	-	56.55
	c) (Increase)/Decrease in stock in trade and	(627.54)	63.12	-	(564.41)	-	0.06
	d) Employee benefits expense	47.18	61.91	4.79	109.09	29.33	31.08
	e) Finance costs	12.59	0.06	0.00	12.65	0.04	0.37
	f) Depreciation and amortization expense	55.14	55.14	4.27	110.28	13.02	26.05
	g) Other expenses	2.68	113.05	14.78	115.73	20.76	25.65
	Total expenses	985.51	716.40	23.84	1,701.91	63.15	139.76
V	Profit before exceptional and tax (III - IV)	353.77	(312.31)	0.08	41.46	0.17	1.23
VI	Exceptional items - (Expenses) / Income	-	-	-	-	-	-
VII	Profit before tax (VI- VI)	353.77	(312.31)	0.08	41.46	0.17	1.23
VIII	Tax expense:						
	(1) Current tax	7.94	-	-	7.94	0.01	0.31
	(2) Deferred tax Charges / (Credit)	80.65	(78.09)	0.02	2.56	0.03	0.01
	Total Tax Expenses	88.60	(78.09)	0.02	10.51	0.04	0.32
IX	Profit (Loss) for the period from continuing operations	265.18	(234.22)	0.06	30.96	0.13	0.91
X	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations	-	-	-	-	-	-
	Share of profit (loss) of associates and joint	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	265.18	(234.22)	0.06	30.96	0.13	0.91
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
	Total profit or loss, attributable to :						
	-Profit or loss, attributable to owners of	200.62	(177.14)	0.06	24.50	0.13	0.91
	-Total profit or loss, attributable to non-	64.56	(57.08)	-	6.46	-	-
	Total Comprehensive income for the period	265.18	(234.22)	0.06	30.96	0.13	0.91
XIV	Paid-up equity share capital (face value - 10)	200.00	200.00	200.00	200.00	200.00	200.00
XV	Other equity	-	-	-	-	-	-
XVI	Earnings per equity share: Face Value Rs.						666.84
	(annualised except for quarters)						
	(1) Basic (Rs.)	1.33	(1.17)	0.00	0.15	0.00	0.05
	(2) Diluted (Rs.)	1.33	(1.17)	0.00	0.15	0.00	0.05

Place: Nagpur
Date: 29-10-2021

NITIN
PUNAMCHAND
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NITIN PUNAMCHAND
KHARA
Date: 2021.10.29
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CONFIDENCE FUTURISTIC ENERGTECH LIMITED
CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES
AS ON 30/09/2021

Rs. in Lacs

Particulars	Notes	AS AT	AS AT
		30.09.2021	31.03.2021
ASSETS			
Non-current assets			
Property, plant and equipment	1	3371	80
Capital work-in-progress	1	193	0
Intangibles		0	0
Good Will		1253	0
Financial assets			
Deferred tax assets (net)		0	0
Investments in subsidiaries, associates	2	0	0
Loans	3	0	0
Other non-current assets	4	2395	2976
Sub-total - Non-Current Assets		7213	3056
Current assets			
Inventories	5	762	0
Financial assets			
Trade receivables	6	281	10
Cash and cash equivalents	7	12	0
Bank balances other than Cash and C	7	132	23
Deferred Tax Asset (Net)		113	0
Other financial assets	8	53	0
Other current assets	9	9	0
Sub-total - Current Assets		1361	33
TOTAL - ASSETS		8574	3090
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	200	200
Other equity	11	1743	667
Sub-total - Equity funds		1943	867
Non Controlling Interest		589	0
Sub-total - Equity funds		2532	867
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	12	4270	2054
Other financial liabilities	13	147	147
Deferred Tax Liability (Net)	14	0	1
Sub-total - Non-current Liabilities		4417	2202
Current liabilities			
Financial liabilities			
Borrowings	15	1252	0
Trade payables	16	170	18
Other Financial liabilities	17	16	0
Other current liabilities	18	178	0
Provisions	19	9	2
Sub-total - Current liabilities		1625	20
TOTAL - EQUITY AND LIABILITIES		8574	3090
		0	0

CONFIDENCE FUTURISTIC ENERGTECH LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Rs. in Lacs

PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	41	1
Add : Extraordinary Losses	0	0
Profit before taxation before ordinary Losses	41	1
Depreciation	110	26
Amalgamation Exp. Incurred but not debited to P& L A/c		
Other Non Cash exp	0	0
Interest Expenses	13	0
Dividend & Interest Received Shown Separately	0	0
Operating Profit before Working Capital Changes	164	28
Decrease / (Increase) in Sundry debtors	(271)	34
Decrease / (Increase) in Short term Loans & Advances, Other C	(175)	(1657)
Decrease / (Increase) in Inventories	(762)	0
Increase / (Decrease) in Current Liabilities	352	(75)
Cash Generated from Operations	(691)	(1671)
Taxes Paid	11	0
Net Cash Generated from Operating Activites	(702)	(1671)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	(3803)	0
Sale of Assets	0	0
Insurance Claim Against Assets	0	0
Investment During the year (Net)	0	229
Movement in Loans & Advances	581	0
Sale of Investement	0	0
Dividend Received	0	0
Interest Received	0	0
Net Cash Used in Investing Activites	(3222)	229
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured Loans / Unsecured Loans	4056	1455
Dividend Paid	0	0
Repayment of Long Term Borrowing	0	0
Interest Expenses	(13)	(0)
Net Cash Used in Financing Activites	4043	1455
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	120	13
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	23	10
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	143	23

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER 2021

Rs in Lacs

CONSOLIDATED

PARTICULARS	Quarter ended on			Half Year ended		Year ended on
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	1,239.05	380.82	-	1,619.87	-	-
- LPG Division	100.23	23.28	23.91	123.51	63.32	140.99
	1,339.28	404.09	23.91	1,743.38	63.32	140.99
SEGMENT WISE RESULT						
- Cylinder Division	401.39	(254.35)	-	147.04	-	-
- LPG Division	20.11	(2.76)	4.34	17.35	13.23	27.65
	421.50	(257.11)	4.34	164.39	13.23	27.65
a. Less : Depreciation	(55.14)	(55.14)	(4.27)	(110.28)	(13.02)	(26.05)
b. Less : Finance Cost	(12.59)	(0.06)	(0.00)	(12.65)	(0.04)	(0.37)
c. Add : Other Income	-	-	-	-	-	-
Profit Before Tax	353.77	(312.31)	0.08	41.46	0.17	1.23
Tax expense:						
(1) Current tax	7.94	-	-	7.94	0.01	0.31
(2) Deferred tax Charges / (Credit)	80.65	(78.09)	0.02	2.56	0.03	0.01
Total Tax Expenses	88.60	(78.09)	0.02	10.51	0.04	0.32
Profit After Tax	265.18	(234.22)	0.06	30.96	0.13	0.91
Segment Asset						
- Cylinder Division	5,330.94	5,714.54		5,330.94		-
- LPG Division	3,243.11	2,757.29	1,692.24	3,243.11	1,692.24	3,089.55
	8,574.05	8,471.83	1,692.24	8,574.05	1,692.24	3,089.55
Less - Segment Liability						
- Cylinder Division	3,656.64	4,231.41		3,656.64		-
- LPG Division	2,385.58	1,896.03	826.18	2,385.58	826.18	2,222.71
	6,042.22	6,127.44	826.18	6,042.22	826.18	2,222.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The above un-audited consolidated financial results for the quarter and half year ended on Sep 30th, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th, October 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. During the first quarter, the company has acquired M/s Suraj Impex Ltd and the company has taken over under its promoter's umbrella M/s Confidence Enterprises Pvt Ltd. Hence the figure for the quarter ended on 30th September, 2020, half year ended on 30th September, 2020 and year ended on 31st March, 2021 are standalone.
5. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
6. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Group towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Group will assess the impact of the Code when it comes into effect and will record related impact, if any.
7. In absence of final technical report of value of assets acquired and liabilities assumed of the subsidiaries for consolidation, the value of net assets has been taken as per value considered by the management and is subject to change if any on final technical report.
8. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the group for the quarter and year ended on September 30th, 2021. The group has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Group's financial information will be continuously made and provided for as required.
9. As per Accounting Standard 108 on Segment Reporting (AS 108), the Group has reported "Segment Information", as described below.
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 29/10/2021

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)

Managing Director

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
CIN: L74899DL1985PLC021328
Registered office :FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Un-Audited Financial Results for the Quarter and period Ended 30th September 2021

		Quarter ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations						
II	Other income	100.23	23.28	23.91	123.51	63.32	140.99
III	Total Revenue (I + II)						
IV	Expenses:	100.23	23.28	23.91	123.51	63.32	140.99
	a) consumption of Raw Material	-	-	-	-	-	-
	b) Purchase of stock- in- trade	-	-	-	-	-	-
	c) (Increase)/Decrease in stock in trade and work in progress	75.77	21.96	-	97.72	-	56.55
	d) Employee benefits expense	-	-	-	-	-	0.06
	e) Finance costs	1.35	1.43	4.79	2.78	29.33	31.08
	f) Depreciation and amortization expense	0.05	0.02	0.00	0.07	0.04	0.37
	g) Other expenses	4.84	4.84	4.27	9.69	13.02	26.05
	Total expenses	3.01	2.65	14.78	5.66	20.76	25.65
V	Profit before exceptional and tax (III - IV)	85.02	30.90	23.84	115.92	63.15	139.76
VI	Exceptional items - (Expenses) / Income	15.21	(7.62)	0.08	7.59	0.17	1.23
VII	Profit before tax (V- VI)						
VIII	Tax expense:	15.21	(7.62)	0.08	7.59	0.17	1.23
	(1) Current tax						
	(2) Deferred tax Charges / (Credit)	1.89	-	(0.00)	1.89	0.01	0.31
	Total Tax Expenses	1.99	(1.98)	0.02	0.01	0.03	0.01
IX	Profit (Loss) for the period from continuing operations	3.88	(1.98)	0.02	1.90	0.04	0.32
X	Profit/(loss) from discontinuing operations	11.33	(5.64)	0.06	5.69	0.13	0.91
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax) (XII)	-	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures	-	-	-	-	-	-
XIII	Profit (Loss) for the period (XI + XIV)	11.33	(5.64)	0.06	5.69	0.13	0.91
	Other comprehensive income net of taxes	-	-	-	-	-	-
	Total Comprehensive Income for the period	-	-	-	-	-	-
XIV	Paid-up equity share capital (face value - 10 per share)	200.00	200.00	200.00	200.00	200.00	200.00
XV	Other equity						
XVI	Earnings per equity share: Face Value Rs.10 each (annualised except for quarters)						666.84
	(1) Basic (Rs.)	0.06	(0.03)	0.00	0.03	0.00	0.05
	(2) Diluted (Rs.)	0.06	(0.03)	0.00	0.03	0.00	0.05

Place: Nagpur
Date: 29-10-2021

CONFIDENCE FUTURISTIC ENERGTECH LIMITED
STANDALONE STATEMENT OF ASSETS & LIABILITIES
AS ON 30/09/2021

Particulars	Notes	AS AT 30.09.2021	AS AT 31.03.2021
ASSETS			
Non-current assets			
Property, plant and equipment	1	70.03	79.72
Capital work-in-progress	1	-	-
Financial assets			
Investments in subsidiaries, associates and joint ve	2	1,935.40	-
Loans	3	-	-
Other non-current assets	4	1,185.14	2,976.42
Sub-total - Non-Current Assets		3,190.56	3,056.14
Current assets			
Inventories	5	-	-
Financial assets			
Trade receivables	6	25.73	10.15
Cash and cash equivalents	7	0.09	0.09
Bank balances other than Cash and Cash equivalen	7	17.23	23.16
Other financial assets	8	0.21	-
Other current assets	9	9.29	-
Sub-total - Current Assets		52.55	33.41
TOTAL - ASSETS		3,243.11	3,089.55
EQUITY AND LIABILITIES			
Equity		3,243.11	3,089.55
Equity Share capital	10	200.00	200.00
Other equity	11	657.53	666.84
Sub-total - Equity funds		857.53	866.84
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	12	2,158.60	2,053.79
Other financial liabilities	13	147.25	147.25
Deferred Tax Liability (Net)	14	1.21	1.20
Sub-total - Non-current Liabilities		2,307.06	2,202.24
Current liabilities			
Financial liabilities			
Borrowings	15	-	-
Trade payables	16	18.49	18.01
Other Financial liabilities	17	16.00	-
Other current liabilities	18	35.00	-
Provisions	19	9.02	2.46
Sub-total - Current liabilities		78.52	20.47
TOTAL - EQUITY AND LIABILITIES		3,243.11	3,089.55

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

(Figures in Lacs)

PARTICULARS	AS AT 30.09.2021	AS AT 31.03.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	7.59	1.23
Add : Extraordinary Losses	-	-
Profit before taxation before ordinary Losses	7.59	1.23
Depreciation	9.69	26.05
Amalgamation Exp. Incurred but not debited to P& L A/c	-	-
Other Non Cash exp	-	-
Interest Expenses	0.07	0.37
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	17.35	27.65
Decrease / (Increase) in Sundry debtors	(15.57)	33.75
Decrease / (Increase) in Short term Loans & Advances, O	(9.50)	(1,656.96)
Decrease / (Increase) in Inventories	-	0.06
Increase / (Decrease) in Current Liabilities	58.04	(75.34)
Cash Generated from Operations	50.32	(1,670.84)
Taxes Paid	1.90	0.32
Net Cash Generated from Operating Activities	48.42	(1,671.16)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	0.00	-
Sale of Assets	-	-
Insurance Claim Against Assets	-	-
Investment During the year	(1,935.40)	229.10
Movement in Loans & Advances	1,791.29	-
Sale of Investment	-	-
Dividend Received	-	-
Interest Received	-	-
Net Cash Used in Investing Activities	(144.11)	229.10
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured Loans / Unsecured Loans	104.82	1,455.40
Loss on account of changes in Depreciation method	(15.00)	-
Repayment of Long Term Borrowing	-	-
Interest Expenses	(0.07)	(0.37)
Net Cash Used in Financing Activities	89.75	1,455.02
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENT	(5.94)	12.96
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE Y	23.25	10.30
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	17.32	23.25

CONFIDENCE FUTURISTIC ENERGETECH LIMITED
SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 30TH SEPTEMBER 2021

Figures Rs in Lacs

STANDALONE

PARTICULARS	Quarter ended on			Half Year ended		Year ended on
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	100.23	23.28	23.91	123.51	63.32	140.99
	100.23	23.28	23.91	123.51	63.32	140.99
SEGMENT WISE RESULT						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	20.11	(2.76)	4.34	17.35	13.23	27.65
	20.11	(2.76)	4.34	17.35	13.23	27.65
a. Less : Depreciation	(4.84)	(4.84)	(4.27)	(9.69)	(13.02)	(26.05)
b. Less : Finance Cost	(0.05)	(0.02)	(0.00)	(0.07)	(0.04)	(0.37)
c. Add : Other Income	-	-	-	-	-	-
Profit Before Tax	15.21	(7.62)	0.08	7.59	0.17	1.23
Tax expense:						
(1) Current tax	1.89	-	(0.00)	1.89	0.01	0.31
(2) Deferred tax Charges / (Credit)	1.99	(1.98)	0.02	0.01	0.03	0.01
Total Tax Expenses	3.88	(1.98)	0.02	1.90	0.04	0.32
Profit After Tax	11.33	(5.64)	0.06	5.69	0.13	0.91
Segment Asset						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	3,243.11	2,757.29	1,692.24	3,243.11	1,692.24	3,089.55
	3,243.11	2,757.29	1,692.24	3,243.11	1,692.24	3,089.55
Less - Segment Liability						
- Cylinder Division	-	-	-	-	-	-
- LPG Division	2,385.58	1,896.03	826.18	2,385.58	826.18	2,222.71
	2,385.58	1,896.03	826.18	2,385.58	826.18	2,222.71

CONFIDENCE FUTURISTIC ENERGETECH LIMITED

(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

Notes:

1. The above un-audited standalone financial results for the quarter and half year ended on Sep 30th, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th, October 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. Previous period's figures have been re-grouped/re-classified wherever necessary, to correspond with those of the current period's classification.
5. The Parliament of India has approved the Code on Social Security, 2020 (the Code), which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
6. Management has been continuously evaluating the possible effects that may result from the pandemic relating to COVID-19 on the operational and financial results of the Company for the quarter and year ended on September 30th, 2021. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.
7. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:
 - a) The CNG Cylinder Division includes production and marketing operations of CNG / High Pressure /Oxygen cylinders.
 - b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur
Date: 29/10/2021

For Confidence Futuristic Energtech Limited
(Formerly known as Globe Industrial Resources Limited)

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

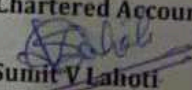
We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **CONFIDENCE FUTURISTIC ENERGTECH LIMITED** ('the Company') for the quarter ended 30th September, 2021 and year to date from April 01, 2021 to September 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L N J & Associates
Chartered Accountants


Sumit V Lahoti
Partner

M.N.138908

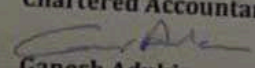
FRN: 135772W

UDIN : 21138908AAAAABU4215

Date: 29/10/2021

Place: Nagpur

For Ganesh Adukia & Associates
Chartered Accountants


Ganesh Adukia
Proprietor

M.N.169737

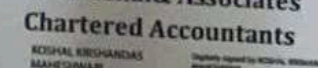
FRN: 142238W

UDIN : 21169737AAAAABW1719

Date: 29/10/2021

Place: Mumbai

For Koshal & Associates
Chartered Accountants


Koshal Maheshwari
Proprietor

M.N.043746

FRN: 121233W

UDIN : 21043746AAAAAEF1525

Date: 29/10/2021

Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
Board of Directors of
CONFIDENCE FUTURISTIC ENERGTECH LIMITED
(FORMERLY KNOWN AS GLOBE INDUSTRIAL RESOURCES LIMITED)

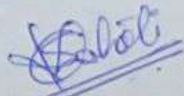
01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of CONFIDENCE FUTURISTIC ENERGTECH LIMITED (the Holding Company') and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") (Refer annexure -1 for the list of entities included in the Statement) for the Quarter ended on 30th September, 2021 and year to date from April 01, 2021 to September 30, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
04. We did not review the interim financial results of 2 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1239 Lacs, total Net Loss after Tax of Rs 253.84 Lacs and total comprehensive income of Rs 200.56 Lacs for the quarter ended on 30th September, 2021 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

05. In the absence of final technical report of value of assets acquired and liabilities assumed of the subsidiaries for the consolidation, the value of net assets has been taken as per value considered by the management and is subject to change if any on final technical report.
06. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4 and subject to paragraph 5, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

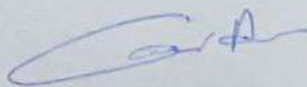
**For L N J & Associates
Chartered Accountants**



**Sumit V Lahoti
Partner
M.N.138908
FRN: 135772W
UDIN :21138908AAAAABV4879**

**Date :29/10/2021
Place : Nagpur**

**For Ganesh Adukia & Associates
Chartered Accountants**



**Ganesh Adukia
Proprietor
M.N.169737
FRN: 142238W
UDIN :21169737AAAAABY5376**

**Date:29/10/2021
Place:Mumbai**

**For Koshal & Associates
Chartered Accountants**

**KOSHAL KRISHANDAS
MAHESHWARI** Digitally signed by KOSHAL
KRISHANDAS MAHESHWARI
Date: 2021.10.29 22:55:51
+05'30'

**KoshalMaheshwari
Proprietor
M.N.043746
FRN: 121233W
UDIN :21043746AAAAAEG1281**

**Date:29/10/2021
Place:Mumbai**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure -1

List of entities included in the statement

Sr. NO.	Name of the entity	Nature of relationship
1	Confidence Enterprises Private Limited	100 % Subsidiary
2	Sarjulpex Limited	75 % Subsidiary