



August 05th, 2023

To, The Department of Corporate Services, Bombay Stock Exchange Limited., P J Towers, Dalal Street, Mumbai- 400001 Scrip Code: 511605	To, Listing Department, National Stock Exchange of India Limited., Exchange Plaza 5th Floor, Plot No. C/1, G- Block, BandraKurla Complex, Bandra (E), Mumbai - 400051 NSE Symbol- ARIHANTCAP
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Sub: Proceedings of 31st Annual General Meeting of the Members of the Company.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the Proceedings of the 31st Annual General Meeting ("AGM") of the Members of the Company held on Saturday, August 05th, 2023 at 12:30 P.M. through Video Conference/ Other Audio Visual Means, without physical presence of the Members at a common venue.

Please note that the outcome of the AGM along with combined results of the Remote e-voting and e-voting at the AGM and the Scrutinizers Report thereon are being submitted separately. Kindly take the same on your record.

Thanking you,

Yours faithfully,

For ARIHANT CAPITAL MARKETS LIMITED

Mahesh Pancholi
(Company Secretary)
M. No. - F7143

ARIHANT CAPITAL MARKETS LIMITED

(CIN: L67120MP1992PLC007182)

Regd. Off.: 6, Lad Colony Y N Road, Indore - 452 001 **Tel.:** +91-731-4217100 **Fax.:** +91-731-3016199
Corp. Off.: #1011 Solitaire Corporate Park, Bldg No. 10, 1st Floor, Andheri Ghatkopar Link Road, Chakala, Andheri
(E) Mumbai- 400093

Email: contactus@arihantcapital.com Website: www.arihantcapital.com



PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING OF THE MEMBERS OF ARIHANT CAPITAL MARKETS LIMITED HELD ON SATURDAY, AUGUST 05TH, 2023 AT 12:30 P.M. THROUGH VIDEO CONFERENCING (VC) OTHER AUDIO VISUAL MEANS (OAVM) AND CONCLUDED AT 01:00 P.M.

DIRECTORS PRESENT:

Mr. Ashok Kumar Jain	:	Chairman and Managing Director
Mr. Arpit Jain	:	Joint Managing Director
Mrs. Anita Gandhi	:	Director
Mr. Sunil Kumar Jain	:	Non- executive Director
Mr. Akhilesh Rathi	:	Independent Director
Mr. Jitendra Jain	:	Independent Director
Ms. Swanubhuti Jain	:	Independent Director

IN ATTENDANCE:

Mr. Tarun Goyal	:	Chief Financial Officer
Mr. Mahesh Pancholi	:	Company Secretary
Mr. Dinesh Ajmera	:	Partner, M/s. Dinesh Ajmera & Associates Chartered Accountants (Statutory Auditors)
Mr. Ajit Jain	:	M/s. Ajit Jain & Co., Practicing Company Secretary (Secretarial Auditor)

SCRUTINIZER:

Mr. Virendra G Bhatt, Practicing Company Secretary

CHAIRMAN:

Mr. Ashok Kumar Jain took the Chair.

PROCEEDINGS:

It was informed to the members that the meeting was held through Video Conferencing (VC)/Other Audio Visual Means (OAVM) without the physical presence of the Members at a common venue, in compliance with relevant Circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

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In accordance with Secretarial Standard - 2 on General Meeting issued by the Institute of Company Secretaries of India (ICSI) read with Guidance/ Clarification dated April, 15, 2020 issued by ICSI, the AGM Proceedings were conducted at the Registered Office of the Company which was the deemed Venue of the AGM.

PROCEEDINGS IN BRIEF:

38 Members attended the Meeting through Video Conferencing. As the AGM was held through VC, the facility for appointment of Proxies by the Members was not available.

The Members were informed that Live Proceedings of the AGM were also being webcast on the e-voting website of National Securities Depository Limited ("NSDL").

Mr. Mahesh Pancholi (Company Secretary) welcomed and introduced all the Directors present at the Meeting. The Company Secretary informed that the Statutory Auditors and the Secretarial Auditor were also present at the Meeting.

Since the quorum was present, the Chairman called the Meeting to order and briefed the members about the business and operations of the Company, its performance and milestone achieved by the Company during the financial year ended March 31st, 2023, prevailing business condition and future way forward of the Company.

With the permission of Chairman and members, the Notice convening the Meeting, which had already been circulated to all the members, along with the Annual Report was taken as read.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided facility for casting votes through electronic means by way of Remote e-voting prior to AGM and has also provided e-voting at the AGM for Members who participated in the AGM and did not cast their vote through Remote e-voting.

Cut-off date for e- voting	Saturday, July 29 th , 2023
Commencement of Remote E- voting	09:00 A.M. (IST) Wednesday, August 02 nd , 2023
Conclusion of Remote E- voting	05:00 P.M. (IST) Friday, August 04 th , 2023

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The Members were then informed that the Company has appointed Mr. Virendra G Bhatt, Practicing Company Secretary, as the Scrutinizer for scrutinizing the process of Remote e-voting and e-voting during the AGM. Further, the e-voting results along with the consolidated Report of the Scrutinizer has been disseminated to the Stock Exchanges and has also been placed on the website of the Company.

After that, the business of the Meeting as per Notice of the Meeting were taken up. All the Ten (10) resolutions were moved for consideration and approval of the Members. The resolutions, briefly, related to:

Ordinary & Special Businesses:

1. Resolution No. 1: As Ordinary Resolution

Considered and Adopted:

The Audited Standalone Financial Statements of the Company for the financial year ended March 31st, 2023, together with the Reports of the Board of Directors and Statutory Auditors thereon; and

The Audited Consolidated Financial Statements of the Company for the financial year ended March 31st, 2023, together with the Report of the Statutory Auditors thereon.

2. Resolution No. 2: As Ordinary Resolution

Declared the final dividend of ₹ 0.40 (40%) per equity share of face value of ₹ 1.00 each fully paid-up for the financial year ended March 31st, 2023.

3. Resolution No. 3: As Ordinary Resolution

Resolved not to fill the casual vacancy caused by retirement of Mrs. Anita Surendra Gandhi (DIN: 02864338) who retired by rotation at the conclusion of this Annual General Meeting.

4. Resolution No. 4: As Ordinary Resolution

Approved increase in remuneration of Ms. Shruti Jain holding an office or place of profit in the company.

5. Resolution No. 5: As Special Resolution

Authority to borrow money upto a sum of ₹ 500 crores over and above the paid up capital, free reserves and securities premium of the company under section 180(1)(c) of the Companies Act, 2013.

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6. Resolution No. 6: As Special Resolution

Create charge over the assets of the company in favour of banks and/or financial institutions for loans borrowed by the company pursuant to section 180(1)(a) of the Companies Act, 2013, up to ₹ 500 crores.

7. Resolution No. 7: As Special Resolution

Approved to give loans or to give guarantee(ies) or to provide security(ies) or to make investment(s) upto ₹ 100 crores under section 186 of the Companies Act, 2013.

8. Resolution No. 8: As Special Resolution

Considered and approved the issuance of debentures on a private placement basis.

9. Resolution No. 9: As Special Resolution

Sale or transfer or demerger of the whole of undertaking of Arihant Financial Services Limited (wholly owned subsidiary) as specified under sub-clause (a) of sub-section (1) of section 180 of the Companies Act, 2013.

10. Resolution No. 10: As Special Resolution

Sale or transfer or demerger of the whole of undertaking of Arihant Insurance Broking Services Limited (wholly owned subsidiary) as specified under sub-clause (a) of sub-section (1) of section 180 of the Companies Act, 2013.

Thereafter, members, who were present in the meeting and did not cast their votes by remote e-voting and otherwise not barred from doing so were informed to cast their votes through e-voting system.

The members were also informed that the voting will be allowed till 15 minutes after the conclusion of the Meeting.

CONCLUSION:

Mr. Mahesh Pancholi, Company Secretary thanked all the Shareholders-Chairman & Managing Director, Board members, CFO, Statutory Auditors, Secretarial Auditors, Scrutinizer, Banks, NSDL Team and Staff members of the Company.

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