



LUHARUKA MEDIA & INFRA LIMITED

A-301, Hetal Arch, Opp. Natraj Market, S.V. Road, Malad (West), Mumbai – 400064.

Tel No.: 022- 6894-8500/08/09 Fax: 022-2889 2527

E-mail : info@luharukamediainfra.com ; URL: www.luharukamediainfra.com

CIN: L65100MH1987PLC044094

Ref No: LMIL/SEC/2024-25/09

Date: April 22, 2024

To,
The Manager
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 512048

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to the Regulation 30 of SEBI Listing Regulations , we hereby inform you that:-

1. A suit was filed by Luharuka Media & Infra Limited (“the Company”) before Hon’ble Principal Special Court in the Cadre of District Judge for Trial and Disposal of Commercial Disputes at Hyderabad (“Commercial Court”) against ICICI Bank Limited, Hyderabad and M/s. AMR India Limited.
2. With reference to aforesaid suit, it is to be noted that Hon’ble Commercial Court has passed an order dated March 15, 2024 wherein the suit is partly decreed with the cost by way of awarding –
 - a. A sum of Rs. 72,00,000/- (Being Interest Amount);
 - b. Future interest at the rate 6% per annum on Rs.72,00,0000/- from the date of filing the suit i.e., April 16, 2021 to till the date of realization.

The information as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure I**.

Please be informed that the copy of aforesaid order of the Hon’ble Commercial Court is received by the Company on April 22, 2024.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For Luharuka Media & Infra Limited

Ankur Agrawal
Managing Director
DIN: 06408167



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Annexure I

The information as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Disclosure Requirements	Details
1.	Description of Suit	A suit was filed by the Company for recovery of interest amount for delayed payment of Bank Guarantee along with future interest till date of realization.
2.	Brief details of Order received	<p>i. Luharuka Media & Infra Limited (“Plaintiff”) is entitled for recovery of Rs. 72,00,000/- from the ICICI Bank Limited (“Defendant No.1 Bank”) towards interest at the rate 12% per annum on the bank guarantee amount of Rs. 2,00,00,000/- from June 30, 2017 to June 30, 2020 for its delay payment along with future interest at the rate 6% per annum on Rs.72,00,000/-.</p> <p>ii. The Defendant No.1 bank is directed to pay an amount of Rs. 72,00,000/- to the plaintiff towards the interest at the rate 12% per annum on the bank guarantee amount of Rs.2,00,00,000/-from June 30, 2017 to June 30, 2020 for its delay payment.</p> <p>iii. The Defendant No.1 bank is directed to pay the future interest at the rate 6% per annum on Rs.72,00,000/- from the date of filing the suit i.e., April 16, 2021 to till the date of realization.</p> <p>iv. The suit against M/s. AMR India Limited (“Defendant No.2”) is dismissed without costs.</p>
3.	Compensation/ penalty paid (if any)	Rs. 72,00,000/- + future interest at the rate 6% per annum from April 16, 2021 to till the date of realization.
4.	Impact of such settlement on the financial position of the listed entity.	There is no financial, operational or any other impact as on date upon the Company.