

Date: 13.08.2024

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

Dear Sir/Madam,

Subject : Outcome of Board Meeting

We hereby informed that Board of Directors of the Company at its meeting held on Tuesday the August 13, 2024, inter alia, have approved and taken on record following:

1. The Unaudited Financial Results of the Company for the quarter ended on June 30, 2024.
2. Appointed Shri Ravishankar Gopal (DIN: 08821784), as an Additional Director in the capacity of Non Executive, Independent Director of the Company with immediate effect for a period of five years, subject to approval of the members of the Company in the ensuing Annual General Meeting based on the recommendation of the Nomination and Remuneration Committee of the Company.

We hereby confirm that the aforesaid Independent Directors are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority. Brief profile of the Directors are enclosed as Annexure A herewith.

The Meeting was commenced at 4:00 p.m. and concluded at 5:25 p.m.

Kindly take the same on your record.

Yours Faithfully.

For, Sanrhea Technical Textiles Limited


Dharmesh Patel
(Company Secretary)



SANRHEA TECHNICAL TEXTILES LIMITED

Unaudited Financial Results for the Quarter ended on 30/06/2024

(Rs. In Lakh)

Sr. No.	Particulars (Refer Notes Below)	Quarter ended on			Year ended on
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Unaudited (Refer Note 4)	Unaudited	Audited
1	Income From Operations				
	(a) Revenue from Operations	1686.78	1572.79	1736.98	6,803.76
	(b) Other Income	5.77	7.67	2.20	22.33
	Total Income	1692.55	1580.46	1739.18	6,826.09
2	Expenses				
	(a) Cost of materials consumed	983.49	840.34	1191.32	4,241.11
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82.36	(104.80)	21.35	(81.00)
	(c) Employee benefits expenses	186.01	182.69	155.82	719.72
	(d) Finance Costs	32.83	17.24	16.65	64.49
	(e) Depreciation and amortisation expenses	25.48	27.90	26.02	108.60
	(f) Other expenses	250.00	322.43	249.33	1,073.02
	Total expenses	1560.17	1285.80	1660.49	6125.94
3	Profit from operations before exceptional items and tax (1-2)	132.38	294.66	78.69	700.15
4	Exceptional items	-	-	-	-
5	Profit from ordinary activities before tax (3-4)	132.38	294.66	78.69	700.15
6	Tax Expense				
	Current Tax	30.90	77.63	22.30	187.78
	Deferred Tax	2.51	(1.23)	(1.76)	(7.69)
	Short / (Excess) provision of tax of earlier years	3.46	-	-	-
7	Net Profit from ordinary activities after tax (5-6)	95.51	218.26	58.15	520.06
8	Extraordinary Items (net of tax expenses)	-	-	-	-
9	Net Profit for the period (7-8)	95.51	218.26	58.15	520.06
10	Other Comprehensive Income/(Loss) for the period (net of tax)				
	a) Items that will not be reclassified to Profit and Loss				
	- Remeasurement of Defined benefits plan	(2.42)	(6.81)	(0.96)	(9.67)
	- Tax Expense on above item	0.61	1.71	0.24	2.43
	b) Items that will be reclassified to Profit and Loss	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	93.70	213.16	57.43	512.82
12	Paid-up equity share capital [Face Value Rs.10/-]	500.00	500.00	500.00	500.00
13	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	1642.10
14(i)	Earning per Share (EPS) before extraordinary items (not annualised for the quarter)				
	(a) Basic	1.91	4.36	1.16	10.40
	(b) Diluted	1.91	4.36	1.16	10.40
14(ii)	Earning per Share (EPS) after extraordinary items (not annualised for the quarter)				
	(a) Basic	1.91	4.36	1.16	10.40
	(b) Diluted	1.91	4.36	1.16	10.40

Notes

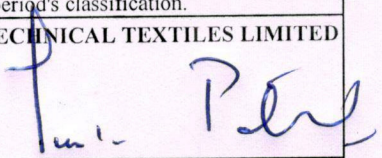
- 1 The above financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 13, 2024.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards ("Ind AS"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, and the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3 Segment reporting as defined in Ind AS 108 is not applicable as the company operates only under one segment i.e. Industrial Fabric. Hence segment reporting is not given.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and published year to date figures up to third quarter ended December 31, 2023 which were subjected to limited review.
- 5 Previous period figures have been regrouped/reclassified, wherever necessary, to confirm to current period's classification.

PLACE : AHMEDABAD

DATE : 13.08.2024

FOR, SANRHEA TECHNICAL TEXTILES LIMITED




TUSHAR PATEL
 MANAGING DIRECTOR
 (DIN:00031632)

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

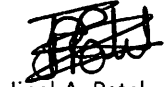
The Board of Directors of
Sanrhea Technical Textiles Limited

1. We have reviewed the accompanying statement of unaudited financial results of Sanrhea Technical Textiles Limited (the 'Company') for the quarter ended June 30, 2024 (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kantilal Patel & Co.,**

Chartered Accountants

ICAI Firm registration number: 104744W



Jinal A. Patel

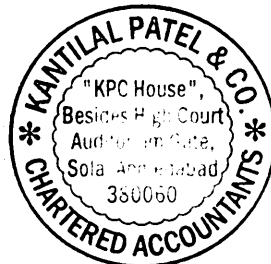
Partner

Membership No.: 153599

Place: Ahmedabad

Date: August 13, 2024

ICAI UDIN: 24153599BKDKKH1471



Annexure A

Sr. No.	Particulars	Shri Miten Mehta
1	Reason for change viz., appointment, resignation, removal, death or otherwise;	The Board of Directors in the Board Meeting held on August 13, 2024, on the basis of recommendation of the Nomination and Remuneration Committee, approved the appointment of Shri Ravishankar Gopal (DIN: 08821784), as an Additional Director in the capacity of Non Executive, Independent Director of the Company.
2	Date of appointment/ cessation & term of appointment	August 13, 2024 (Date of joining the Board) Term of Appointment - 5 (Five) consecutive years with effect from 13th August, 2024 to 12th August, 2029, subject to the approval of the members by way of a Special Resolution and shall not be liable to retire by rotation.
3	Brief Profile	<ul style="list-style-type: none"> • Shri Ravishankar Gopal is a Post Graduate in Textile Engineering from IIT Delhi. • He carries with him rich knowledge and expertise in Spinning, Weaving, Technical textiles, Paper Maker Felts and Nonwovens - over 25 years. • Two and half years experience in Europe in Nonwovens Market Development and Manufacturing Needle punch Nonwovens, Thermo bonded for consumer and technical end uses. Particularly conversion into wipes for consumer uses and Wash Gloves for medical uses. • Worked in multicultural environment and hands on experience in conventional spinning, weaving, Technical Textiles, Tyrecord, Fibre Manufacture, Polymer compounding, Fiberglass Reinforced Plastics, Needle punched and Thermobonded and Spunbond, spunlace

		<p>Nonwovens, Felt finishing, Textile conversion products. Training on Coating at Val Mehler, Fulda, Germany.</p> <ul style="list-style-type: none"> • Have worked as independent consultant for past 25 years – undertaking project management and market development for viscose textile fibers, polyester fibers, speciality fibers, formulating and implementing new projects in Technical Textiles related areas. • Selected as advisor by textile commissioner office for Technology Mission in Technical Textiles.
4	Disclosure of Directors relationships between Directors	Shri Ravishankar Gopal is not related to any Director of the Company.