



3rd September 2021

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
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Dept. of Corporate Service
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400 001

NSE Symbol: **RENUKA**

BSE Scrip Code: **532670**

Sub: Regulation 47 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith Chairman's Speech for the 25th Annual General Meeting FY 2021-22 held on 2nd September 2021 contained in the following newspaper publications:

- a) Economic Times (English) Ahmedabad dated 3rd September 2021
- b) Economic Times (English) Mumbai dated 3rd September 2021
- c) Economic Times (English) Bangalore dated 3rd September 2021
- d) Economic Times (English) Delhi dated 3rd September 2021

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
For **Shree Renuka Sugars Limited**

Deepak Manerikar
Company Secretary

Shree Renuka Sugars Limited

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Airtel Getting New Partners to Enable 5G Use Cases

By Bureau

New Delhi: Airtel is looking for new partners to enable 5G use cases for the telecom operators and enterprises in the country. It is also ready to start a 'pilot project' by exploring to ensure that they get the best experience. A number of 5G use cases are being explored by Airtel's chief technology officer, who says that the company will use its own 5G network to test use cases with its partners. He says, "We are looking for partners who can help us in the 5G use cases. We are looking for partners who can help us in the 5G use cases. We are looking for partners who can help us in the 5G use cases."

The telecom operator had previously urged the Department of Telecommunications (DoT) to allow 5G spectrum. It is also looking for partners to help it in the 5G use cases. It is also looking for partners to help it in the 5G use cases. It is also looking for partners to help it in the 5G use cases.

The firm said it had evaluated a cloud gaming service on its 4G LTE network in Mumbai last year. It said it was looking for partners to help it in the 5G use cases. It is also looking for partners to help it in the 5G use cases. It is also looking for partners to help it in the 5G use cases.

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Exports Up 45% to \$33 b in Aug

But growth slows from 49.85% in July; trade deficit widens to \$13.87 b, shows preliminary data

By Bureau

New Delhi: Led by petroleum products, engineering goods and gems and jewellery, India's merchandise exports in August rose 45.7% year-on-year. However, it was down 1.3% from 49.85% in July.

Preliminary data released by the Commerce and Industry Ministry showed the trade deficit widened to \$13.87 billion in August compared to \$12.6 billion in July.

Month	Exports (\$ bn)	Imports (\$ bn)	Trade Deficit (\$ bn)
Aug	33.0	46.87	13.87
July	30.0	45.85	15.85
Aug	45.7%	49.85%	-
July	49.85%	49.85%	-

Exports were up 45.7% from 22.8% in July. The 11 major commodity groups, covering more than 90% of total exports, saw strong growth. The growth in August was the highest since July 2012. The 11 major commodity groups, covering more than 90% of total exports, saw strong growth. The growth in August was the highest since July 2012.

Companies: Pursuit of Profit

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Star & Disney Sells 95% of IPL Ad Inventory Ahead of Phase Two

By Bureau

Mumbai: Star & Disney India has sold 95% of its advertising inventory for the 2013 Indian Premier League (IPL) ahead of the start of the tournament. The company has sold 95% of its advertising inventory for the 2013 Indian Premier League (IPL) ahead of the start of the tournament. The company has sold 95% of its advertising inventory for the 2013 Indian Premier League (IPL) ahead of the start of the tournament.

RETAILERS ACCUSE HANSET MAKER OF BEING ANTI-COMPETITIVE, MONOPOLISTIC

'Xiaomi's Offline Strategy a Felony in Aiding E-Comm'

By Bureau

New Delhi: The battle between smartphone makers has spilled over into the offline retail market. Retailers are accusing handset maker Xiaomi of being anti-competitive and monopolistic. They say the company's offline strategy is a felony in aiding e-commerce.

Allegations

Retailers accuse Xiaomi of being anti-competitive and monopolistic. They say the company's offline strategy is a felony in aiding e-commerce. They say the company's offline strategy is a felony in aiding e-commerce. They say the company's offline strategy is a felony in aiding e-commerce.

25 Telecom Products Made Locally Can Use Imported Components

By Bureau

New Delhi: The Department of Telecom (DoT) has issued a list of 25 telecom products that can use imported components. This move is seen as a step towards promoting local manufacturing in the telecom sector.

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SHREE RENUKA SUGARS

Chairman's message to the shareholders at the 25th Annual General Meeting.

Chairman's message to the shareholders

at the 25th Annual General Meeting of Shree Renuka Sugars Limited

Dear Shareholders,

Welcome to the 25th Annual General Meeting of the Company being held through Video Conferencing. No one can forget the last year in a hurry and it is likely to go down in history as a watershed year. Never before in our living memory did so many suffer for basic facilities such as oxygen which we always took for granted. Pandemic has changed our perceptions of life as well as is altering consumer behavior big time.

COVID pandemic affected Economic activity in our country and we witnessed lockdowns across the nation. Our GDP was seriously impacted. However, as your Company is engaged in manufacturing of Essential Commodities, we were allowed to continue with our activities during the lockdown as well. We would like to place on record the excellent work done by government officials in clearing bottlenecks and ensuring minimal disruption in maintaining supply chain. The Sugar industry did face some challenges as Sugar consumption was impacted with consumers confined to home and out of home consumption dropped significantly.

Despite these challenges, we are happy to state that Renuka has weathered the storm admirably and has come out with flying colors. This reflected in all round growth in all our verticals reflecting the resilience of our Business Model.

ETHANOL THRUST

In April Sector issues fogging the light in the media. Sugar industry remains a key driver of Economic empowerment of large section of our rural population. During the current year we saw proactive policy interventions from the Government which would go a long way in changing the face of our industry. The continued push for increasing ethanol production reflects our nation's firm commitment to work towards Atmanirbhar in sectors where we are heavily dependent on imports. Encouraging Ethanol production is politically prudent, economically viable and environmentally desirable. The target to achieve 20% blending by 2025 would go a long way in not only reducing imports but also help cleaning our environment.

In line with our endeavor of contributing towards nation building and responding to the nation call of our Prime Minister for Atmanirbhar, your Company has embarked an ambitious project of expanding our Ethanol Manufacturing capacity from 720 KLD to 1400 KLD.

Work on expanding the capacities has already started and we are targeting

to start commercial production of expanded capacity from October 2022. With this expansion, we would be one of the largest producers of ethanol in our country.

The year has been a turnaround story for SSG for many reasons. While our total revenue grew by around 21% to ₹14,114 Mn, our EBITDA was recorded at ₹2,604 Mn, driven by growth in exports, ethanol and our consumer pack - Madhur.

The Company recorded a positive PAT of ₹556 Mn, first time after 7 years.

Sugarcane crushing grew over 28% growth over the last year, and our inefficiency reduced 15% more of raw sugar. We have also restarted our Hazira refinery which was shut for the past 2.5 years.

Ethanol production registered a growth of 23% while ethanol supply grew by 44% during the year.

CONSUMER PACK (Madhur)

Our continued thrust on developing consumer pack has started reaping its dividends. Pandemic has made consumers realize the importance of hygiene and safety in all walks of life. This is helping us as we have always emphasized on hygiene and safety aspects in all our communications.

Sale of Madhur registered a phenomenal increase of 29% during the year and we see this growth story will continue in future as well. As we expand our footprints across the length and breadth of India, the potential is huge and we have a winner in Madhur. We will continue to give the required focus to our Consumer Packs.

During the year, Madhur has expanded its footprint in northern and eastern parts of India. We continuously engaged with the consumers through various social media campaigns in addition to our presence on the sales and retail platform. We further aim to strengthen our business through our association with the e-commerce platform.

RATING IMPROVEMENT

India Ratings and Research has upgraded our Company's credit rating / Long-Term issuer Rating from 'WD BBB+' to 'WD A+' while retaining the Rating Watch Positive (RWP) and the Outlook is Positive. This is a result of the various restructuring measures taken by your Company during FY 2021-22.

Your Company also proposes to raise up to ₹13,000 million during the year by way of a QIP, subject to receiving the requisite approvals. The funds raised will be utilized for funding new growth opportunities and the capital requirements needs of the ongoing/new projects, working capital requirements, and general corporate requirements.

The proposed QIP will help your Company leverage its balance sheet and improve its Debt: Equity ratio substantially.

SUMMING UP

The pandemic has taught us to appreciate the people around us and to prepare for the unexpected. We at SSG, have witnessed these demanding circumstances and survived to emerge stronger and better.

I would like to express my heartfelt appreciation to members of Shree Renuka for their commitment, passion and hard work. Our business is positioned to grow from the sustained investments we have made in recent past, favorable regulatory policies and growing consumer demand for products across our value chain make us optimistic for sustained business performance.

I would also like to thank our valued shareholders, employees, customers, suppliers, distributors, utilities and bankers for their constant support and belief in us.

Regards,
Atul Chaturvedi
Executive Chairman

Amid Fears of New Strain, 7 Nations Added to Mandatory RTPCR List

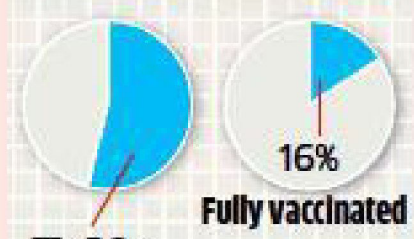
States told to send a fixed percentage of positive samples among travellers for genome checks

Our Political Bureau

New Delhi: Even as India's Covid-19 public immunisation drive crossed a milestone with over half the population getting at least one dose of the vaccine, the Centre has made RTPCR test mandatory for passengers travelling to India from seven more countries, including China and South Africa.

Amid reports of new SARS-CoV-2 virus strains emerging, the ministry of health and family welfare has made RTPCR report, not older than 72 hours, mandatory for passengers travelling from South Africa, Bangladesh, Botswana, China, Mauritius, New Zealand and Zimbabwe. Earlier, this advisory was for arrivals from the UK, Europe and the Middle East countries. The new variant was first detected in South Africa in May. Only asymptomatic passengers will be allowed

Rise in Vaccination



54% Fully vaccinated
16% Targeted adult population that has received at least one dose of Covid-19 vaccine

Sikkim, Himachal Pradesh and Dadra and Nagar Haveli have administered one dose to its entire adult population

The weekly case positivity rose to 2.22% in the week ended Aug 15, from 1.94% between July 29 and August 4

to board the flights to India and will again be tested for Covid through RTPCR test upon arrival. The ministry has also asked the states to send a fixed percentage of samples of positive cases among international travellers for genome surveillance.

The ministry struck a note of caution ahead of the festive season and said full vaccination should be a pre-requisite for holding mass gatherings. Indian Council of Medical Research director-general Dr Balram Bhargava said, "Mass gatherings should be discouraged particularly in the forthcoming festive season. Full vaccination should be a pre-requisite if it is critical to hold a large gathering." Niti Aayog member (health) VK Paul also emphasised on the need for restraint during the festive sea-

son. "We need to be careful and ensure that we celebrate the festivals within the family. We should ensure that we shop carefully without crowding our marketplaces."

According to health ministry statistics, about 54% of the targeted adult population of India has received at least one dose of the Covid-19 vaccine and 16% is fully vaccinated. Two states and one UT—Sikkim, Himachal Pradesh and Dadra and Nagar Haveli—have administered one dose of vaccine to its entire adult population. At least five other states and UTs have achieved coverage of over 85% of the adult population with one dose. These include Tripura (89%), Ladakh (88%), Daman and Diu (88%), Lakshadweep (88%) and Mizoram (85%).

Over 50% of Indian Adults Got at least 1 Dose of Vax: Health Secy

PTI

New Delhi: More than half of India's adult population has received at least one dose of Covid-19 vaccine and 16% have got both, the Union government said on Thursday as the cumulative number of doses administered in the country crossed 66 crore.

In Sikkim, Dadra and Nagar Haveli, and Himachal Pradesh, all the adult population have got at least one dose of vaccine. Union health secretary Rajesh Bhushan said at a press conference.

About ramping up of daily vaccinations, he said 18.38 crore doses were given in August during which 59.29 lakh doses were administered daily. The average daily vaccination in the last seven days of August has been 80.27 lakh. "That's a huge achievement and would not have been possible without very effective and optimal participation of all healthcare workers, state governments and Union Territory administrations," Bhushan said.

On both August 27 and 31 more than one crore vaccinations took place.

According to data shared at the press conference, the number of doses administered daily has increased from 19.69 lakh in May to 39.89 lakh in June and further to 43.41 lakh in July.

In Sikkim, 36% of the eligible population have been administered the second dose, in Dadra and Nagar Haveli it is 18% and in Himachal it's 32%.

Besides, in Tripura, Ladakh, Daman and Diu, the Lakshadweep and Mizoram, over 85% of the population have been administered the first dose. Bhushan said that 99% of the healthcare workers have received the first dose while 84% of the eligible healthcare workers have taken the second dose.

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Awards Ceremony
Date: September 3, 2021. Time: 5:30 p.m. Venue: Indian Merchants' Chamber, Churchgate, Mumbai.
Live streaming on:
YouTube: <https://youtu.be/f9GnR9hGM18> • Facebook: <https://fb.me/e/1wZDBNDnw>

Founder Member - CFBP Mr. Shekhar Bajaj	President - CFBP Mr. Swapnil Kothari	Chief Guest Mr. Anant Singhania CEO JK Enterprises	Chairman of the Awards Jury Justice B. N. Srikrishna Former Judge, Supreme Court of India	Vice President - CFBP Mr. Vineet Bhatnagar Chairman, Awards Committee
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TROPHY

Manufacturing Enterprise - SME Mr. B. B. Thombare CMD, Natural Sugar & Allied Industries Ltd., Osmanabad	Service Enterprise - LARGE Mr. L. K. Shamsunder Addl. Executive Director, Life Insurance Corporation of India., Mumbai	Service Enterprise - LARGE Mr. Mahendra Shah MD V-Trans (India) Ltd., Mumbai	Service Enterprise - SME Dr. Niranjan Hiranandani Chief Managing Trustee, Hiranandani Foundation, MD, Hiranandani Group of Companies, Mumbai	Charitable Association Dr. Minnie Bodhanwala CEO, Bai Jerbai Wadia Hospital for Children, Mumbai
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CERTIFICATE OF MERIT

Manufacturing Enterprise - SME Mr. Bipin K. Chirmure CEO & MD, Stauff India Pvt. Ltd., Pune	Service Enterprise - LARGE Mr. Tapan Singhel MD & CEO, Bajaj Allianz General Insurance Co. Ltd., Pune	Service Enterprise - SME Dr. Samta Jain Vice President - HR, IR & Admin Teanglobal Logistics Pvt. Ltd., Mumbai	Charitable Association Smt. Chandralekha Roongta Chairperson, Ekal Gramothan Foundation, Delhi
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COUNCIL FOR FAIR BUSINESS PRACTICES
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SHREE RENUKA SUGARS
A Wilmar Group company

Chairmans's message to the shareholders

at the 25th Annual General Meeting of Shree Renuka Sugars Limited

madhur
Pure & Hygienic Sugar

Dear Shareholders,

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Despite these challenges, we are happy to state that Renuka has weathered the storm admirably and has come out with flying colors. This reflected in all round growth in all our verticals reflecting the resilience of our Business Model.

ETHANOL THRUST

With Agri Sector issues hogging the limelight in the media, Sugar Industry remains a key driver of Economic empowerment of large section of our rural population. During the current year we saw proactive policy interventions from the Government which would go a long way in changing the face of our industry. The continued push for increasing ethanol production reflects our nation's firm commitment to work towards Atmanirbharta in sectors where we are heavily dependent on imports. Incentivizing Ethanol production is politically prudent, economically viable and environmentally desirable. The target to achieve 20% blending by 2025 should go a long way in not only reducing imports but also help cleaning our environment.

In line with our endeavor of contributing towards nation building and responding to the clarion call of our Prime Minister for Atmanirbharta, your Company has embarked on ambitious project of expanding our Ethanol Manufacturing capacity from 720 KLPD to 1400 KLPD.

Work on expanding the capacities has already started and we are targeting to start commercial production of expanded capacity from October 2022. With this expansion, we would be one of the largest producers of ethanol in our country.

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The Company recorded a positive PAT of ₹556 Mn, first time after 7 years.

Sugarcane crushing grew over 38% growth over the last year, and our refineries melted 15% more of raw sugar. We have also restarted our Haldia refinery which was shut for the past 2.5 years.

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CONSUMER PACK-madhur

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QIP

Your Company also proposes to raise up to ₹15,000 million during the year by way of a QIP, subject to receiving the requisite approvals. The funds so raised will be utilized for funding new growth opportunities and the capital expenditure needs of the ongoing or new projects, working capital requirements, and general corporate requirements.

The proposed QIP will help your Company deleverage its balance sheet and improve its Debt Equity ratio substantially.

SUMMING UP

The pandemic has taught us to appreciate the people around us and be prepared for the unexpected. We at SRSR have withstood these demanding circumstances and survived to emerge stronger and better.

I would like to express my heartfelt appreciation to everyone at Shree Renuka for their commitment, passion and hard work. Our business is positioned to grow from the sustained investments we have made in recent past. Favorable regulatory policies and growing consumer demand for products across our sugar value-chain make us optimistic for sustained business performance.

I would also like to thank our valued shareholders, employees, customers, suppliers, distributors, auditors and bankers for their constant support and belief in us.

Regards,
Atul Chaturvedi
Executive Chairman

*This is only a brand name or trade mark and does not represent its true nature.

POST-POLL VIOLENCE IN BENGAL

10 IPS Officers to Assist SIT Probe

Our Political Bureau

Kolkata: The West Bengal government on Thursday named a ten-member team of IPS officers to assist the Special Investigation Team (SIT), which was set up to investigate the Calcutta High Court's order on August 26 to probe the post-poll violence in Bengal.

The team, with two IPS officers in five zones, will assist the SIT.

The five zones named are: East Midnapore, Kolkata, North, South and West zones. Senior IPS officer Praveen Kumar Tripathi, DIG Madhav Reddy, will be assisting the investigation in the North zone, according to a state government order. The team will also include IPS officer SN Gupta, Additional Director General (ADG), South Bengal, who will assist in the investigation in the South zone.

The 10-member team, with two IPS officers in five zones each, will assist the core team of the SIT.

A five-judge bench of the Calcutta High Court, headed by the acting Chief Justice Rajesh Bindal, on August 16 had ordered the formation of a special investigation team to probe all other offences, except serious crimes like murder and rape, allegedly related to the post-poll violence.

The Trinamool Congress-led government on Wednesday moved the Supreme Court challenging this Calcutta High Court's order.

The probe into cases of alleged murder and rape was handed over to the CBI. The court had asked both the CBI and SIT to submit their status reports by the first week of October. The three-member SIT includes Kolkata Police Commissioner Anwarul Hossain, Director General (DG) communication Sumit Mitra and Anwarul Hossain.

UNION MINISTER SAYS BJP HAS TURNED STRONGER AFTER BOMMAI TOOK OVER AS CM

BJP will Face next Assembly Polls in State under Bommai: Amit Shah

Some observers do not want to read too much into the assertion going by BJP's past utterances

Our Bureau

Bengaluru: Union home minister Amit Shah on Thursday said the BJP will face the next assembly polls in Karnataka under chief minister Basavaraj Bommai's leadership in an unprecedented comment that led to interpretations from different angles in political circles.

Assembly elections are due in Karnataka in the summer of 2023, and the party had faced the last elections under former chief minister BS Yeddyurappa's leadership.

Shah made the remark in Davanagere district, where he inaugurated three government projects.

He praised the government for the way it has been trying to control the Covid-19 pandemic and vaccinating people on a large scale.



Karnataka chief minister Basavaraj Bommai (right) welcomes Union home minister Amit Shah at the Hubballi airport on Thursday. —PTI

According to the Union home minister, the former CM himself had decided that a new leader take over from him, and as per his wishes, Bommai was chosen as the next CM. Bommai too, like Yeddyurappa, was doing a good job, and the BJP will face the next assembly polls under his leadership and bring the party back to power with that majority, Shah said.

"Those who are closely watching Karnataka will have his the BJP has just gotten stronger after Bommai has taken over as chief minister," Shah said.

A close BJP watcher, not willing to be identified, however, said he would rather not take such public assertions seriously, and the people can't go by such statements and believe Bommai would indeed lead the party to the polls. That might happen, or may not too, he added.

He gave the example of BJP national president JP Nadda ruling out a leadership change in Karnataka in a chat with the media in Goa just two days before Bommai was named the new CM on July 27. That is how the party's Delhi leaders have always projected incumbent ministers at public events so that the CM's authority is not undermined either to the party or the government. But the party need not walk the talk, as is evident from the way it made Yeddyurappa make way for his successor, the BJP watcher added.

Ever since reports emerged that the BJP was seeking to replace Yeddyurappa with a younger leader, the party leaders had repeatedly distanced them as speculative. But they eventually proved to be true, a BJP source said.

Another BJP watcher said Shah's comments may have carried an implicit message for Yeddyurappa, a veteran political figure from the Lingayat community, that the party would face the next elections without him leading the charge.

"The 78-year-old leader has been badly seen in public or party events ever since he resigned, and his kept a low profile."

Amid Fears of New Strains, 7 Nations Added to Mandatory RT-PCR List

Our Political Bureau

New Delhi: Even as India's Covid-19 public immunisation drive crossed a milestone with over half the population getting at least one dose of the vaccine, the Centre has added RT-PCR tests mandatory for passengers travelling from South Africa, Bangladesh, Myanmar, China and South Africa.

Amid reports of new SARS-CoV-2 virus strains emerging, the ministry of health and family welfare has made RT-PCR report, not older than 72 hours, mandatory for passengers travelling from South Africa, Bangladesh, Myanmar, China, Mauritius, New Zealand and Zimbabwe.

Earlier, this advisory was for arrivals from the UK, Europe and the Middle East countries.

The new variants was first detected in South Africa in May.

Only asymptomatic passengers will be allowed to board the flights to India and will again be tested for Covid through RT-PCR test upon arrival.

Rise in Vaccination



54% Targeted adult population that has received at least one dose of Covid-19 vaccine

15% Fully vaccinated

Only asymptomatic passengers will be allowed to board flights to India and will again be tested upon arrival

Siddhi, Himachal Pradesh and Dadra and Nagar Haveli have administered one dose to 1.94 lakh in the week ended Aug 15, from 1.94 lakh between July 29 and August 4

The ministry has also asked the states to send a fixed percentage of sample of positive cases among international travellers for genomic surveillance.

The ministry struck a note of caution ahead of the festive season and said full vaccination should be a prerequisite for holding mass gatherings. Indian Council of Medical Research director general Dr Balram Bhargava said, "Mass gatherings should be discouraged, particularly in the forthcoming festive season."

Full vaccination should be a prerequisite if it is critical to host a large gathering.

NIA Acting member Shobha VK Puro also emphasised the need for vigilance during the festive season. "We need to be careful and ensure we celebrate the festivals within the family. We should ensure that we shop carefully without crowding our marketplaces."

According to health ministry statistics, about 54% of the targeted adult population of India has received at least one dose of the Covid-19 vaccine and 15% is fully vaccinated.

Two states and one Union territory — Kerala, Himachal Pradesh and Dadra and Nagar Haveli — have administered one dose of the vaccine to its entire adult population.

At least two other states and UTs have achieved coverage of over 60% of the adult population with one dose. These include Tripura (68%), Lakshadweep (68%) and Mizoram (64%).

The boost in the vaccination drive comes when India's fight against Covid-19 is at a crucial juncture. The cases, which have been on a decline over the past six weeks, are showing an uptick in at least 30 districts.

The weekly case positivity, which was down to 1.94% in the week between July 29 and August 4, is up to 2.22% in the week August 19 to August 25.

SOUTH SCAN

TN Panel for Law for NEET Exemption

CHENNAI: Tamil Nadu health minister M Subramanian said a committee of secretaries has suggested passing a law for exemption from the National Eligibility-cum-Entrance Test and getting the President's assent for it. Moving the demands for grants for his department in the assembly, Subramanian said a committee of secretaries — under the chairmanship of the chief secretary — was set up to suggest measures to implement the recommendation of the high level committee headed by retired judge AK Rajan. The committee of secretaries suggested to promulgate an Act, involving the need for amending NEET to make it education, and get the President's assent for the same, Subramanian said. — IANS



Two children share their mid-day meal at an integrated Child Development Services (ICDS) centre, after its reopening, in Chennai, on Thursday. —PTI

Kerala Mulls Reopening of Schools

THIRUVANANTHAPURAM: Despite concerns about increasing Covid-19 cases, the Kerala government is mulling reopening schools as it has decided to set up a panel to study the present circumstances in the state and submit a report in this regard. General education minister V Shanu said chief minister Pinarayi Vijayan and the high level committee monitoring the Covid situation and guiding actions to deal with the disease in the state would take a final decision on schools reopening. "The education department is contemplating to set up a suitable expert panel to submit a report to know whether the circumstances in the state are all right to reopen the schools," Shanu said (ANI reporters here). —PTI

Only Native Breeds in Jallikattu: HC

CHENNAI: The Madras High Court directed the Tamil Nadu government to permit native breeds alone to participate in the bull-baiting sport of Jallikattu. Imporing hybrid cross bulls should not be allowed in the event, a division bench of Justice K. Raju and Justice retired and P. Venukumar said in a recent order. The bench was passing orders on a PIL, from a city resident, the court directed the authorities concerned to get a certificate from veterinary doctors to certify and ensure that the participating bulls are native breeds only. —PTI

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- Information Systems
- International Management
- Marketing
- Organizational Behaviour
- Production & Quantitative Methods
- Public Systems
- Strategy

For eligibility and other details log on to: www.iim.ac.in/phd
 Last date of submission by the Applicant: **January 17, 2022**

SR SREERENUKA SUGARS
A Mahur Group Company

Chairman's message to the shareholders

at the 25th Annual General Meeting of Shree Renuka Sugars Limited

Pure & Hygienic Sugar

Dear Shareholders,

Welcome to the 25th Annual General Meeting of the Company being held through Video Conferencing. No one can forget the last year in a hurry and it is likely to go down in history as a watershed year. Never before in our living memory did so many suffer for basic facilities such as oxygen which we always took for granted. Pandemic has changed our perceptions of life as well as is altering consumer behavior big time.

COVID pandemic affected Economic activity in our country and we witnessed lockdowns across the nation. Our GDP was seriously impacted. However, as your Company is engaged in manufacturing of Essential Commodities, we were allowed to continue with our activities during the lockdown as well. We would like to place on record the excellent work done by government officials in clearing bottlenecks and ensuring minimal disruption in maintaining supply chain. The Sugar industry did face some challenges as Sugar consumption was impacted with consumers confined to home and out of home consumption dropped significantly.

Despite these challenges, we are happy to state that Renuka has weathered the storm admirably and has come out with flying colors. This reflected in all round growth in all our ventures reflecting the resilience of our Business Model.

ETHANOL THRUST

With April Sector issues hogging the limelight in the media, Sugar Industry remain a key driver of Economic empowerment of large section of our rural population. During the current year we saw proactive policy interventions from the Government which would go a long way in changing the face of our industry. The continued push for increasing ethanol production reflects our nation's firm commitment to work towards Atmanirbharta in sectors where we are heavily dependent on imports. Identifying Ethanol production is politically prudent, economically viable and environmentally desirable. The target to achieve 20% blending by 2025 should go a long way in not only reducing imports but also help clearing our environment.

In line with our endeavor of contributing towards nation building and responding to the callon call of our Prime Minister for Atmanirbharta, your Company has embarked on ambitious project of expanding our Ethanol Manufacturing capacity from 720 KLPO to 1400 KLPO.

Work on expanding the capacities has already started and we are targeting

to start commercial production of expanded capacity from October 2022. With this expansion, we would be one of the largest producers of ethanol in our country.

The year has been a taramorous story for SRSL for many reasons. While our total revenues grew by around 23% to ₹54,516 Mn, our EBITDA was recorded at ₹5,606 Mn, driven by growth in exports, ethanol and our consumer pack - Madhur.

The Company recorded a positive PAT of ₹556 Mn, first time after 7 years.

Sugarcane crushing grew over 38% growth over the last year, and our refineries melted 13% more of raw sugar. We have also restarted our Haldia refinery which was shut for the past 2.5 years.

Ethanol production registered a growth of 23% while ethanol supply grew by 44% during the year.

CONSUMER PACK- madhur

Our continued thrust on developing consumer pack has started reaping rich dividends. Pandemic has made consumers realize the importance of hygiene and safety in all walks of life. This is helping us as we have always emphasized on hygiene and safety aspects in all our communication.

Sale of Madhur registered a phenomenal increase of 29% during the year and we feel this growth story will continue in future as well as we expand our footprints across the length and breadth of India. The potential is huge and we have a winner in Madhur. We will continue to give the required focus to our Consumer Packs.

During the year, Madhur has expanded its footprint in northern and eastern parts of India. We continuously engaged with the consumers through various social media campaigns, in addition to our presence on the print and radio platforms. We further aim to strengthen our business through our association with the e-commerce platforms.

RATING IMPROVEMENT

India Ratings and Research has upgraded our Company's credit rating / Long Term Issuer Rating from 'IND BBB+' to 'IND A-' while resolving the Rating Watch Positive (RWP), and the Outlook is Positive. This is a result of the various restructuring measures taken by your Company during FY 2021-22.

Your Company also proposes to raise up to ₹15,000 million during the year by way of a QIP, subject to receiving the requisite approvals. The funds to raised will be utilized for funding new growth opportunities and the capital expenditure needs of the ongoing or new projects, working capital requirements, and general corporate requirements.

The proposed QIP will help your Company deleverage its balance sheet and improve its Debt Equity ratio substantially.

SUMMING UP

The pandemic has brought us to appreciate the people around us and be prepared for the unexpected. We at SRSL have withstood these demanding circumstances and survived to emerge stronger and better.

I would like to express my heartfelt appreciation to everyone at Shree Renuka for their commitment, passion and hard work. Our business is positioned to grow from the sustained investments we have made in recent past. Favorable regulatory policies and growing consumer demand for products across our sugar value-chain make us optimistic for sustained business performance.

I would also like to thank our valued shareholders, employees, customers, suppliers, distributors, auditors and bankers for their constant support and belief in us.

Regards,
Atul Charurvedi
 Executive Chairman

*This is only a brief view of the facts and does not represent its final views.

Amid Fears of New Strain, 7 Nations Added to Mandatory RTPCR List

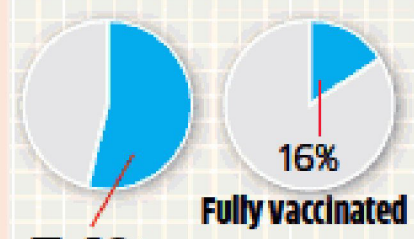
States told to send a fixed percentage of positive samples among travellers for genome checks

Our Political Bureau

New Delhi: Even as India's Covid-19 public immunisation drive crossed a milestone with over half the population getting at least one dose of the vaccine, the Centre has made RTPCR test mandatory for passengers travelling to India from seven more countries, including China and South Africa.

Amid reports of new SARS-CoV-2 virus strains emerging, the ministry of health and family welfare has made RTPCR report, not older than 72 hours, mandatory for passengers travelling from South Africa, Bangladesh, Botswana, China, Mauritius, New Zealand and Zimbabwe. Earlier, this advisory was for arrivals from the UK, Europe and the Middle East countries. The new variant was first detected in South Africa in May. Only asymptomatic passengers will be allowed

Rise in Vaccination



54% Targeted adult population that has received at least one dose of Covid-19 vaccine

Sikkim, Himachal Pradesh and Dadra and Nagar Haveli have administered one dose to its entire adult population

The weekly case positivity rose to 2.22% in the week ended Aug 15, from 1.94% between July 29 and August 4

to board the flights to India and will again be tested for Covid through RTPCR test upon arrival. The ministry has also asked the states to send a fixed percentage of samples of positive cases among international travellers for genome surveillance.

The ministry struck a note of caution ahead of the festive season and said full vaccination should be a pre-requisite for holding mass gatherings. Indian Council of Medical Research director-general Dr Balram Bhargava said, "Mass gatherings should be discouraged particularly in the forthcoming festive season. Full vaccination should be a pre-requisite if it is critical to hold a large gathering."

Niti Aayog member (health) VK Paul also emphasised on the need for restraint during the festive season. "We need to be careful and ensure that we celebrate the festivals within the family. We should ensure that we shop carefully without crowding our marketplaces."

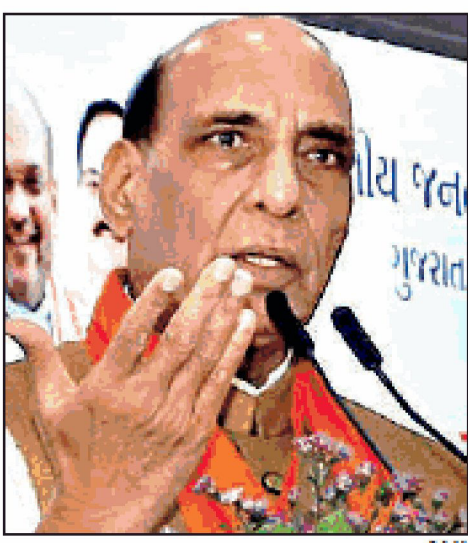
According to health ministry statistics, about 54% of the targeted adult population of India has received at least one dose of the Covid-19 vaccine and 16% is fully vaccinated. Two states and one UT - Sikkim, Himachal Pradesh and Dadra and Nagar Haveli - have administered one dose of vaccine to its entire adult population. At least five other states and UTs have achieved coverage of over 85% of the adult population with one dose. These include Tripura (89%), Ladakh (88%), Daman and Diu (88%), Lakshadweep (88%) and Mizoram (85%).

The boost in the vaccination drive comes when India's fight against Covid-19 is at a crucial juncture. The cases, which have been on a decline over the past nine weeks, are showing an uptick in at least 39 districts. The weekly case positivity, which was down to 1.94% in the week between July 29 and August 4, is up at 2.22% in the week August 19 to August 25.

Rafales Have Landed But Rahul Yet to Take Off: Rajnath Singh

ANI

Kevadia: Slamming Congress and the Gandhi family for institutionalising corruption, Defence Minister Rajnath Singh on Thursday pointed out that while Rafale had landed in India Rahul Gandhi is yet to take off. Addressing the inaugural session of the three-day Gujarat state executive in Kevadia, Narmada, the Minister targeted the Congress leadership over defence equipment procurement and said, "Congress and Rahul Gandhi made Rafale an issue. These aircraft have now landed in India while Rahul Gandhi is yet to take off."



Referring to the recent session of Parliament he said, "Opposing for sake of opposition led to interrupted Parliament session. We should devote time and energy to dealing with opposition to a limited extent if you do it in excess, the result will be Rahul Gandhi."

The Union Minister in his address said that Congress indulged in self-promotion and forgot about the welfare of people and is misusing Mahatma

Gandhi's surname.

"Congress used Gandhi surname to the maximum extent. So much so that they even adopted Gandhi as their own surname. But they forgot to work on tasks Mahatma Gandhi left for them. They indulged in prospering themselves and Congress. In fact, they institutionalised corruption," said Singh.

Comparing the transparent and accountable tenure of Prime Minister Narendra Modi with that of former PM Rajiv Gandhi, "earlier there were complaints about 16 paise out of 100 paise reaching the beneficiaries. Now the money goes directly in the account of beneficiaries through DBT."

10 IPS Officers Appointed to Assist SIT Probe Bengal Violence

Our Political Bureau

Kolkata: The West Bengal government on Thursday formed a ten-member team of IPS officers to assist the Special Investigation Team (SIT), which was set up following the Calcutta High Court's order on August 19, to probe the post-poll violence in Bengal. The team, with two IPS officers in five zones each, will assist the core team of the SIT.

The five zones earmarked are Headquarters, Kolkata, North, South and West zones. Senior IPS officer Praveen Kumar Tripathi, DIG Malda Range, will be assisting the investigation in the North zone, according to a state government order. The team will also include IPS officer SN Gupta, Additional DG, South Bengal, who will assist in the investigation in the South zone.

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33rd CFBP JAMNALAL BAJAJ AWARDS FOR FAIR BUSINESS PRACTICES

Felicitating the torchbearers of Fair Business Practices!

CFBP seeks to create an environment where business confidence is built through best business practices and fostered in an atmosphere of trust and respect between businesses and consumers. The 33rd Jamnalal Bajaj Uchit Vyavahar Puraskar is a significant milestone that recognises and commemorates businessmen and industrialists who uphold the highest ethical practices in business. Constituted in 1966, these awards are judged on eight vital parameters, including customer satisfaction, employee motivation, environmental protection and corporate social responsibility, among others.

Awards Ceremony
Date: September 3, 2021. Time: 5:30 p.m. Venue: Indian Merchants' Chamber, Churchgate, Mumbai.

Live streaming on:
YouTube: <https://youtu.be/f9GnR9hGM18> • Facebook: <https://fb.me/e/1wZDBNDnw>

Founder Member - CFBP Mr. Shekhar Bajaj	President - CFBP Mr. Swapnil Kothari	Chief Guest Mr. Anant Singhania CEO JK Enterprises	Chairman of the Awards Jury Justice B. N. Srikrishna Former Judge, Supreme Court of India	Vice President - CFBP Mr. Vineet Bhatnagar Chairman, Awards Committee
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TROPHY

Manufacturing Enterprise - SME Mr. B. B. Thombare CMD, Natural Sugar & Allied Industries Ltd., Osmanabad	Service Enterprise - LARGE Mr. L. K. Shamsunder Addl. Executive Director, Life Insurance Corporation of India., Mumbai	Service Enterprise - LARGE Mr. Mahendra Shah MD V-Trans (India) Ltd., Mumbai	Service Enterprise - SME Dr. Niranjan Hiranandani Chief Managing Trustee, Hiranandani Foundation, MD, Hiranandani Group of Companies, Mumbai	Charitable Association Dr. Minnie Bodhanwala CEO, Bai Jerbai Wadia Hospital for Children, Mumbai
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CERTIFICATE OF MERIT

Manufacturing Enterprise - SME Mr. Bipin K. Chirmure CEO & MD, Stauff India Pvt. Ltd., Pune	Service Enterprise - LARGE Mr. Tapan Singhel MD & CEO, Bajaj Allianz General Insurance Co. Ltd., Pune	Service Enterprise - SME Dr. Samta Jain Vice President - HR, IR & Admin Teaglobal Logistics Pvt. Ltd., Mumbai	Charitable Association Smt. Chandralekha Roongta Chairperson, Ekal Gramothan Foundation, Delhi
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COUNCIL FOR FAIR BUSINESS PRACTICES
 130-132, Great Western Building, Shahid Bhagat Singh Road, Opp. Lion Gate, Next to Cama Hall, Mumbai - 400 023.
 Phone: 2288 5249 / 2284 2590. Fax: 2284 4783.
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SHREE RENUKA SUGARS
A Wilmar Group company

Chairmans's message to the shareholders

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COVID pandemic affected Economic activity in our country and we witnessed lockdowns across the nation. Our GDP was seriously impacted. However, as your Company is engaged in manufacturing of Essential Commodities, we were allowed to continue with our activities during the lockdown as well. We would like to place on record the excellent work done by government officials in clearing bottlenecks and ensuring minimal disruption in maintaining supply chain. The Sugar industry did face some challenges as Sugar consumption was impacted with consumers confined to home and out of home consumption dropped significantly.

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Regards,
Atul Chaturvedi
 Executive Chairman

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