

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Ref: Scrip Code: 541353

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors at its meeting held on Tuesday, 11th July 2023 at 04:00 p.m. has, inter alia, considered and approved the following: -

1. Re-appointment of Mr. Shivchand Sharma, DIN (00298265) liable to retire by rotation, subject to the approval of the Members of the Company.
2. Appointment of M/s. Y. R. Doshi & Co, as the Cost Auditor of the Company for FY 2022-23. The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed as "**Annexure A**".
3. Regularization of Mr. Raman Sharma (DIN: 01484372) as a Whole-Time Director of the Company for a period of 5 years, subject to the approval of the Members of the Company; The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed "**Annexure B**".
4. Continuation of directorship of Mr. Sunil Deshpande (DIN: 08065585) after attaining the age of 70 years on 30th August 2023, subject to the approval of
5. the Members of the Company; The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed "**Annexure C**".



6. Appointment of M/s. Jajodia and Associates, Practicing Company Secretary (COP: 19900) as the Secretarial Auditor of the Company for the FY 2023-24. The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed as "**Annexure D**".

7. Increase in salary of Mr. Rohit Sharma as per the provisions of Section 188 of the Companies Act, 2013 subject to the approval of the Members of the Company; The brief details of information as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the said matter is enclosed "**Annexure E**".

Kindly take the same on your records and oblige.

FOR INNOVATORS FACADE SYSTEMS LIMITED

Radhika Agarwal
Company Secretary & Compliance Officer
Mem No. A48119
Date: 12th July, 2023
Place: Thane
Encl: a/a



ANNEXURE A

Term of Appointment	M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003), being the Cost Auditors are appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending 31 st March, 2024 and be paid the remuneration of INR 35,000/- (Rupees Thirty-Five Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses.
Brief profile	<p>M/s. Y. R. DOSHI & Co. is a Partnership firm registered under Institute of Cost and Works Accounts of India since 1988. Mr. Y. R. DOSHI is the Managing Partner of the firm. Over the years, the firm has served number of clients in diverse industry and business and has earned reputation for excellence in rendering services to the business community.</p> <p>The firm offers a wide range of professional services in the field of GST compliance, Business Structuring, Planning including Financial Management Systems, Internal/Management Audit, Cost Audit, Stock Audit, Inventory Management, Investigation, Certification in Statutory Pricing and Valuation of products for Customs, Excise and Tariff determination in multi-national / multi-unit environment, Cost Accounting and Auditing Consultancy.</p>
Disclosure of Relationships between director	NA



ANNEXURE B

Name of the Director	Mr. Raman Sharma
DIN	01484372
Reason for Change/Appointment	Regularization of Raman Sharma as Whole-Time Director of the Company for a period of 5 years
Date of Appointment	11 th July, 2023
Brief Profile	Raman Sharma, aged 47 years, is associated with Company since 07 th December, 2018. He holds a degree of bachelors in Civil Engineering. He has an experience of around 20 years in façade industry. He has expertise in the field of façade work, glazing stream and overall business development of the Company.
Disclosure of Relationships between director	Mr. Raman Sharma is son of Mr. Shivchand Sharma, NonExecutive Director and Brother of Mr. Radheshyam Sharma, Managing Director of the Company.



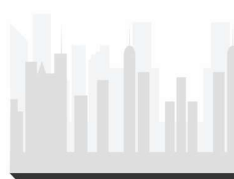
ANNEXURE C

Name of the Director	Mr. Sunil Deshpande
DIN	08065585
Reason for Change/Appointment	Continuation of directorship after attaining the age of 70 years on 30 th August 2023
Date of Appointment	08 th May, 2023
Brief Profile	Mr. Sunil Deshpande is a Bachelor of Science from Govindram Seksaria College, Belgaum. He has vast experience in the field of finance and operations.
Disclosure of Relationships between director	Not Applicable



ANNEXURE D

Reason for Appointment	M/s. Jajodia & Associates, Practicing Company Secretary (COP No: 19900) as the Secretarial Auditor of the Company.
Date of Appointment	11 th July, 2023
Brief Profile	M/s. Jajodia & Associates, Practicing Company secretary registered with (COP No: 19900) with The Institute of Company Secretaries of India (ICSI) having an experience in the area concerned with secretarial and legal compliances. During their tenure of practice, they were exposed to Secretarial Compliances including matters related to Companies Act, SEBI and Stock Exchanges. Further M/s. Jajodia and Associates, a Company Secretarial firm handling compliances of listed as well as unlisted Companies including consultation on various company law matters.
Disclosure of relationships between Director	NA



ANNEXURE E

Name of Related Party	Mr. Rohit Sharma
Nature of Transaction	Salary
Amount of Transaction	Rs. 5,00,000/- per month
Disclosure of relationships between Director	Mr. Rohit Sharma is son of Mr. Radheshyam Sharma

