



May 27, 2022

Online intimation/submission

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Security Code: 505200

The Secretary

National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor, Plot No. C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Mumbai-400 051

Symbol: EICHERMOT

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed details of Related Party Transactions on consolidated basis for the half year ended March 31, 2022.

Kindly take the same on your records.

Thanking you,

For **Eicher Motors Limited**

Kaleeswaran Arunachalam

Chief Financial Officer

Encl: As above

Disclosure of related party transactions for the half year ended 31st March 2022

Amount in Rs. Crores

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Eicher Motors Limited	AAACE3882D	Mr. Siddhartha Lal	AABPL5228J	Managing Director	Short term employee benefits		12.29	3.26	9.32	N/A						
2	Eicher Motors Limited	AAACE3882D	Mr. B Govindarajan	AIKPB6600R	Executive Director of Royal Enfield	Short term employee benefits		1.38	-	-	N/A						
3	Eicher Motors Limited	AAACE3882D	Mr. B Govindarajan	AIKPB6600R	Executive Director of Royal Enfield	Post employment benefits		0.27	-	-	N/A						
4	Eicher Motors Limited	AAACE3882D	Mr. B Govindarajan	AIKPB6600R	Executive Director of Royal Enfield	Other long-term benefits		-0.13	-	-	N/A						
5	Eicher Motors Limited	AAACE3882D	Mr. Kaleeswaran Arunachalam	AGCPA7899K	Chief Financial Officer	Short term employee benefits		0.85	-	-	N/A						
6	Eicher Motors Limited	AAACE3882D	Mr. Kaleeswaran Arunachalam	AGCPA7899K	Chief Financial Officer	Post employment benefits		-0.06	-	-	N/A						
7	Eicher Motors Limited	AAACE3882D	Mr. Kaleeswaran Arunachalam	AGCPA7899K	Chief Financial Officer	Other long-term benefits		-0.03	-	-	N/A						
8	Eicher Motors Limited	AAACE3882D	Mr. Manhar Kapoor	AKSPK7005K	General Counsel & Company Secretary	Short term employee benefits		0.57	-	-	N/A						
9	Eicher Motors Limited	AAACE3882D	Mr. Manhar Kapoor	AKSPK7005K	General Counsel & Company Secretary	Post employment benefits		0.07	-	-	N/A						
10	Eicher Motors Limited	AAACE3882D	Mr. Manhar Kapoor	AKSPK7005K	General Counsel & Company Secretary	Other long-term benefits		-0.06	-	-	N/A						
11	Eicher Motors Limited	AAACE3882D	Mr. S. Sandilya	AAQPS9515A	Chairman, Independent Director	Sitting fees	As approved by the Board	0.02	0.32	0.41	N/A						
12	Eicher Motors Limited	AAACE3882D	Ms. Manvi Sinha	AGVPS9880K	Independent Director	Sitting fees	As approved by the Board	0.02	-	-	N/A						
13	Eicher Motors Limited	AAACE3882D	Ms. Manvi Sinha	AGVPS9880K	Independent Director	Commission	As approved by the Board	0.13	0.08	0.21	N/A						

Disclosure of related party transactions for the half year ended 31st March 2022

Amount in Rs. Crores

S. No	Details of the party (listed entity /subsidiary) entering into the transaction					Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
14	Eicher Motors Limited	AAACE3882D	Mr. Inder Mohan Singh	ABPPS3353N	Independent Director	Sitting fees	As approved by the Board	0.02	-	-	N/A							
15	Eicher Motors Limited	AAACE3882D	Mr. Inder Mohan Singh	ABPPS3353N	Independent Director	Commission	As approved by the Board	0.13	0.08	0.21	N/A							
16	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited	AABCE9378F	Joint venture company	Purchase of raw materials and components / services	Refer Note	88.65	29.52	41.78	N/A							
17	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited	AABCE9378F	Joint venture company	Expenses recovered		0.62	-	-	N/A							
18	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited	AABCE9378F	Joint venture company	Corporate service charges paid	Refer Note	0.86	-	-	N/A							
19	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited	AABCE9378F	Joint venture company	Discount on bills	750	20.97	-	-	N/A							
20	Eicher Motors Limited	AAACE3882D	VE Commercial Vehicles Limited	AABCE9378F	Joint venture company	Bills discounted	750	-	433.61	676.75	N/A							
21	Eicher Motors Limited	AAACE3882D	Eicher Polaris Private Limited	AADCE1869R	Joint venture company	Expenses reimbursed	Refer Note	0.25	-	-	N/A							
22	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited	AABCE8813B	Entity under the joint control of one of the KMP and/or his relatives	Corporate service charges (expense)	Refer Note	0.63	-	-	N/A							
23	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited	AABCE8813B	Entity under the joint control of one of the KMP and/or his relatives	Rent	Refer Note	2.36	0.18	0.23	N/A							
24	Eicher Motors Limited	AAACE3882D	Eicher Goodearth Private Limited	AABCE8813B	Entity under the joint control of one of the KMP and/or his relatives	Security deposits receivable	Refer Note	-	1.09	1.09	N/A							
25	Eicher Motors Limited	AAACE3882D	Eicher Goodearth India Private Limited	AAECE6761D	Entity under the joint control of one of the KMP and/or his relatives	Brand fees	Refer Note	14.94	10.16	25.10	N/A							

Disclosure of related party transactions for the half year ended 31st March 2022											Amount in Rs. Crores						
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
26	Eicher Motors Limited	AAACE3882D	Eicher Group Foundation	AAECE1380Q	Joint venture company	Corporate social responsibility expenditure	As approved by the Board	30.15	-	-	N/A						
27	Eicher Motors Limited	AAACE3882D	Eicher Group Foundation	AAECE1380Q	Joint venture company	Receivable of surplus on CSR fund		-	-	1.59	N/A						
28	Eicher Motors Limited	AAACE3882D	Eicher Executive Provident Fund	AAATE2460N	Post employment benefit plan	Contribution to provident fund		3.23	0.48	0.52	N/A						
29	Eicher Motors Limited	AAACE3882D	Eicher Tractors Executive Staff Superannuation Fund	AAATE2461P	Post employment benefit plan	Contribution to superannuation fund		0.14	0.02	0.02	N/A						
30	Eicher Motors Limited	AAACE3882D	Eicher Motors Limited Employees Gratuity Trust	AAATE6617P	Post employment benefit plan	Contribution to gratuity fund		8.04	-	-	N/A						
31	Eicher Motors Limited	AAACE3882D	Eicher Motors Limited Employees Gratuity Trust	AAATE6617P	Post employment benefit plan	Benefits paid		-2.51	-	-	N/A						
32	Eicher Motors Limited	AAACE3882D	Sunshine Automobiles	ADHFS1892E	Directors' relative is a partner	Sale of motorcycles, spares, Apparel and accessories	Refer Note	23.33	0.88	0.87	N/A						
33	Eicher Motors Limited	AAACE3882D	Sunshine Automobiles	ADHFS1892E	Directors' relative is a partner	Payment for Free service coupon and warranty claims	Refer Note	0.30	-	-	N/A						
34	Eicher Motors Limited	AAACE3882D	Sunshine Automobiles	ADHFS1892E	Directors' relative is a partner	Security deposit payable	Refer Note	-	0.02	0.02	N/A						

Note: Audit Committee has specified certain parameters and authorised the officials of the Company to finalize the value of the transactions on the basis of the specified parameters.