

Ref: SEC/JS/ 2020-21

June 12, 2020

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERY**Sub: Indo-National Ltd. launches Dorco Razors and Blades.**

Enclosed herewith is a press release dated June 12, 2020 on the above subject, which is self-explanatory.

This is for your information and in compliance with applicable Regulations of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
Yours faithfully,
For Indo-National Ltd.



Company Secretary

Indo-National announces launch of DORCO Razors and Blades

Chennai, June 12, 2020: Indo-National Ltd. (INL) is a leading consumer goods company with a portfolio comprising dry-cell batteries, Flash lights, LED lights, Mosquito bats and electrical accessories. Through its subsidiaries and step down joint ventures, it has also emerged as a global supplier of composites to the railway, aerospace and defense industries. INL has announced the nationwide launch of DORCO razors and razor blades in India through an exclusive distribution partnership with DORCO, South Korea.



INL had entered an agreement with DORCO Co., Ltd. in December, 2019 under which INL will leverage its established distribution network built over 40+ years. This comprises of Depots and Distributors supported by wholesale & retail outlets spread across India. In the initial phase, INL is launching DORCO products in some parts of South and North of India and over a period of time will distribute these products across India.

Founded in 1955, DORCO prides itself in having developed a series of world firsts, including the curved blade, the six-blade razor, and the seven-blade razor. Today, the Company has become one of the most recognized shaving companies in the world, with customers in over 130 countries.

Management Comment

Commenting on the development, **Mr. M. Subramanyam – President, Indo-National Ltd.**, said:

We are excited with this collaboration and to have access to DORCO's world-class Razors & Blades. With over 6 decades of experience in manufacturing razor blades, DORCO products are well accepted and enjoy a high brand value across the world. We are certain that value-driven and quality conscious customers across India will embrace these products too.

With its large consumer base, favourable demographics and trajectory of economic growth, India is a very exciting market for DORCO products. Further, the grooming category for both men and women has witnessed accelerated growth in recent years.

In recent years, we have widened our portfolio by offering products like Electrical Accessories, LED lights and Mosquito Bats in addition to the core business of dry-cell batteries & flash lights. This has resulted in renewed energy and enthusiasm across our pan-India distribution network due to variety and differentiation of products accompanied by improved ROI to our trade partners. The addition of DORCO blades is highly synergistic as it elevates our offerings to customers and to our distribution network alike while providing us additional growth impetus."

About Indo-National Limited

Indo-National Ltd. (formerly, Nippo Batteries Company Ltd.) is a leading manufacturer of Dry-cell Batteries in India. Headquartered in Chennai, it is the second-largest player in the industry, with a production capacity of 800 million batteries per annum. Leveraging on its established distribution network, the Company also offers Flashlights (torches), LED lights, Mosquito bats and Electrical Products.

INL was incorporated in 1972 as a joint venture (JV) between the late Mr. P Obul Reddy and Panasonic Corporation (leading Japanese electronics company, which subsequently exited the JV in 2012). It has a dry-cell battery manufacturing facility located in Tada Kandriga Village, Nellore (A.P) and has also set up a 4.6 megawatt solar power plant in Polepally village, Telangana.

INL holds a 51% stake in Kineco Ltd., which manufactures composites for Railways, Industrial applications, and defence. Kineco further holds a 51% stake in Kineco Kaman Composites Pvt Ltd which is a joint venture with Kaman

Aerospace Group, USA (A NYSE listed entity), to manufacture advanced composites for the medical and aerospace .

INL is listed on the BSE and NSE in India with stock code '504058' and 'NIPPOBATTERY' respectively. It enjoys high credit ratings of 'A1' for short-term and 'A' for long-term by CRISIL.

Corporate Identification No: L31909TN1972PLC006196

Regd. Office: No.609, Mount Road, Lakshmi Bhawan, 4th Floor, Chennai – 600 006. Tamil Nadu.

For more information about us, please visit www.nippobatteries.com or contact:

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Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Indo-National Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.