

AALPS COMMODITIES LLP

LLPIN: AAJ-3927

Regd Office: 56A, Sthanakwasi Jain C.O.H. Soc., Usmanpura, Ahmedabad Gujarat 380013

Email ID: officelahoti@gmail.com

16th September, 2022

To,
**Department of Corporate Services,
BSE Limited**
P.J. Tower,
Dalal Street, Fort,
Mumbai-400 001

Sub: Submission of Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above mentioned subject, I Nikhil Jayantilal Savaliya, Designated Partner on behalf of Aalps Commodities LLP and other person acting in concert (PAC), hereby submit disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of acquisition of 69,34,500 Equity Shares of Ashnisha Industries Limited.

Please take the same on your records.

Thanking You.

Yours Faithfully,

For and on behalf of Acquirer(s) & their PACs

For, AALPS COMMODITIES LLP

Nikhil
Jayantilal
Savaliya

Digitally signed by Nikhil Jayantilal Savaliya
DN: cn=Nikhil Jayantilal Savaliya, o=AALPS
COMMODITIES LLP, email=nikhil.jayantilal@aalps.com,
c=IN, st=Gujarat, postalCode=380013, serialNumber=1, uri=urn:ietf:params:spki:uri=mailto:nikhil.jayantilal@aalps.com,
date=2022.09.16.08:07:49Z

**Nikhil Jayantilal Savaliya
Designated Partner
DIN: 03409858**

CC:

To

**The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad – 380 006**

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|-----------------------------|--|--|
| Name of the Target Company (TC) | Ashnisha Industries Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | 1. Aalps Commodities LLP | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| 1. Aalps Commodities LLP | 0 | 0.00 | 0.00 |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in eachcategory) | | | |
| e) Total (a+b+c+d) | 0 | 0.00 | 0.00 |
| Details of acquisition | | | |
| a) Shares carrying voting rights acquired | | | |
| 1. Aalps Commodities LLP | 69,34,500 | 7 | 7 |
| b) VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | | | |
| c) Shares in the nature of encumbrance (pledge/ | | | |

| | | | |
|---|--|----------|----------|
| lien/non-disposal undertaking/ others) | | | |
| d) Total (a+b+c+/-d) | 69,34,500 | 7 | 7 |
| After the acquisition, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | | | |
| 1. Aalps Commodities LLP | 69,34,500 | 7 | 7 |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) | | | |
| e) Total (a+b+c+d) | 69,34,500 | 7 | 7 |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Issue of Equity Shares on Preferential Basis | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | The equity shares issued are ranking pari passu with existing equity shares. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 15.09.2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | 3,01,87,640 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | 9,90,00,000 | | |
| Total diluted share/voting capital of the TC after the said acquisition | 9,90,00,000 | | |