



**Transpek Industry Limited**  
Reg. Office:  
6th Floor, Marble Arch  
Race Course Circle  
Vadodara - 390 007, Gujarat, (India)

**Date: 17<sup>th</sup> July, 2020**

To,  
BSE Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai - 400001

**Ref: Scrip Code: 506687**

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2020.

Please take the same on the record.

Thanking You,

Yours faithfully,

**For Transpek Industry Limited**

**Alak D. Vyas**  
**Company Secretary &**  
**Compliance Officer**



Alak/Richa



Works:  
At. & Post: Ekalbara  
Taluka, Padra  
Dist., Vadodara - 391 440  
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Company Identification No.: L23205GJ1965PLC001343

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Transpek Industry Limited

Notes To Consolidated Financial Statements For The Half Year Ended 31st March, 2020

Related Party Disclosures:

(i) Names of related parties and description of relationship with whom transactions have taken place:

Enterprises owned or significantly influenced by key management personnel or their relatives	Excel Industries Limited Transpek Silox Industry Private Limited TML Industries Limited Anshul Specialty Molecules Private Limited Anshul Life Science Madison Investments Private Limited Agrocel Industries Private Limited Transchem Agritech Private Limited Kamaljyot Investments Limited Shroffs Foundation Trust Shroff Family Charitable Trust
Key Management Personnel	Bimal V. Mehta (Managing Director) Ashwin C. Shroff (Chairman and Non Executive) Atul G. Shroff (Non- Executive Director) Ravi A. Shroff (Non Executive Director) Dipesh K. Shroff (Non Executive Director) Ninad D. Gupte (Independent Director) Dr. Bernd Dill (Independent Director) Nimish U. Patel (Independent Director) Geeta A. Goradia (Independent Director) Hemant J. Bhatt (Independent Director) Anand Mohan Tiwari (Independent Director wef Pratik P. Shah (Chief Financial Officer) Alak D. Vyas (Company Secretary)
Relatives of key management personnel	Vishwa A. Shroff Shruti A. Shroff Minoti N. Gupte Hanny B. Mehta Kumud V. Mehta Kavit B. Mehta Parul Benani

(ii) Key management personnel compensation

Particular	In Lakhs
	For the Half Year Ended 31st March, 2020
Short term employee benefits	108.12
Post employment benefits	16.22
Long term employee benefits	7.11
<b>Total compensation</b>	<b>131.45</b>

(iii) Particulars of Transactions with Related Parties

Transactions with related parties for half the year ended on March 31st, 2020 are as follows:

In Lakhs



Particulars	Enterprises owned or significantly influenced by key management personnel or their relatives	Key Management Personnel and their relatives	Total
Sale of Goods	159.22	-	159.22
Services Rendered	9.95	-	9.95
Windmill Income	76.62	-	76.62
Dividend Received	15.66	-	15.66
Interest Received	5.13	-	5.13
Processing Charges	1,389.32	-	1,389.32
			-
Dividend Paid	215.23	63.28	278.51
Commission Paid	21.14	-	21.14
Donations Paid	144.30	-	144.30
Corporate Social Responsibility Expense	30.00	-	30.00
Interest Paid	0.32	10.12	10.44
Consumable Item Purchase	0.00	-	0.00
Reimbursement charged to the company	573.18	-	573.18
Managerial Remuneration(*)	-	124.33	124.33
Other Benefit to Director	-	37.79	37.79
Directors' Sitting Fees	-	9.80	9.80
			-
CSR Meeting Fees	-	0.60	0.60
Security Deposit Received Back	30.00	-	30.00
Deposit Repaid	-	235.00	235.00

\* As the liabilities for leave encashment are provided on an actuarial basis for the Balance Outstanding at the year end:

	In Lakhs		
Accounts Payable	289.96	-	289.96
Accounts Receivable including Trade Advance	344.87	-	344.87
Agency Deposit	4.00	-	4.00
Deposits	-	57.86	57.86
Investment in Shares	517.72	-	517.72
Commission payable to Managing Directors	-	98.25	98.25

(iv) Significant transactions with related parties:

Particulars	In Lakhs	
	For the Half Year Ended 31st March, 2020	
A) Transactions during the year:		
Sale of Goods		

*[Handwritten Signature]*



Transpek Silox Industry Private Limited	138.65
TML Industries Limited	14.73
<b>Services Rendered</b>	
Transchem Agritech Limited	9.95
<b>Windmill Income</b>	
TML Industries Limited	76.62
<b>Dividend Received</b>	
Transpek Silox Industry Private Limited	(0.00)
Excel Industries Limited	45.04
<b>Interest Received</b>	
TML Industries Limited	5.13
<b>Processing Charges</b>	
TML Industries Limited	1,387.85
<b>Dividend Paid</b>	
Shruti A. Shroff	30.72
Kamaljyot Investments Limited	70.27
Anshul Specialty Molecules Private Limited	137.64
<b>Commission Paid</b>	
Anshul Life Science	21.14
<b>Donation Paid</b>	
Shroffs Foundation Trust	80.00
Shroff Family Charitable Trust	64.30
<b>Corporate Social Responsibility Expense</b>	
Shroffs Foundation Trust	30.00
<b>Interest Paid</b>	
Ashwin C. Shroff	8.34
Agrocel Industries Private Limited	0.83
Atul G. Shroff	
<b>Reimbursements charged to the company (expense)</b>	
TML Industries Limited	572.97
Transpek Industry (Europe) Limited	50.42
<b>Remuneration</b>	
Bimal V.Mehta	98.76
Pratik P Shah	18.79
Alak D Vyas	6.79
<b>Other Benefit to Directors</b>	
Atul G. Shroff	37.79
<b>Director Sitting Fees</b>	
Atul G Shroff	1.40
Ashwin C. Shroff	0.40
Ravi A. Shroff	0.80
Dr. Bernd Dill	0.60
Geeta A. Goradia	0.60
Hemant J. Bhatt	1.60
Nimish U. Patel	2.00
Ninad D. Gupte	1.20
Dipesh K. Shroff	1.20
<b>CSR Meeting Fees</b>	
Atul G Shroff	0.20
Geeta A. Goradia	0.20
Nimish U. Patel	0.20
<b>Legal &amp; Professional Charges</b>	
Shruti A. Shroff	
<b>Consumable Items Purchase</b>	
Agrocel Industries Private Limited	-
Excel Industries Limited	0.00
<b>Security Deposit Received Back</b>	
TML Industries Limited	30.00
<b>Inter Corporate Deposit Repaid</b>	

*[Handwritten signature]*



Agrocel Industries Private Limited	75.00
<b>Deposit Repaid</b>	-
Ashwin C. Shroff	250.00
Shruti A. Shroff	5.00
<b>B) Closing Balance as at end of the year :</b>	
<b>Accounts Payable</b>	
TML Industries Limited	280.20
Anshul Life Science	9.76
<b>Receivables Including Trade Advance</b>	
TML Industries Limited	302.82
Transpek Silox Industry Private Limited	27.36
<b>Deposits</b>	
Ninad D. Gupte	14.00
Minoti N. Gupte	17.50
Parul Benani	23.30
<b>Indenting Agency Deposit</b>	
Anshul Life Science	4.00
<b>Investment in Shares</b>	
Transpek Silox Industry Private Limited	290.96
Excel Industries Limited	226.76

**Other Commitment with Related Party:**

(a) The company has commitment to pay ` 6.37 Lakhs Per Month (subject to indexation) to Mr. Atul Shroff (director) during his lifetime and thereafter ` 3.18 Lakhs Per Month to his spouse during her lifetime.

(b) The Company has entered into an agreement with TML Industries Limited whereby the company has to pay fixed amount of ` 60.00 Lakhs on monthly basis against the entire facility reserved by the above related party exclusively for the company for carrying manufacturing activities of its products.

 