



VASCON

Date: November 18, 2019

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Bandra (E), Mumbai - 400 051

To,
BSE Limited,
The Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Dear Sir/ Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the Accounting Standards for the half year ended September 30, 2019.

We request you to kindly take the same on record.

Thanking you,

For **Vascon Engineers Limited**


Somnath Biswas
Chief Financial Officer



Enclosures: As above

VASCON ENGINEERS LTD.

Registered & Corporate Office: Vascon Weikfield Chambers, Behind Hotel Novotel, Opposite Hyatt Hotel, Pune Nagar Road, Pune Maharashtra, India, 411014

Tel.: +91 20 3056 2100/200/300, Fax: +91 20 3056 2600, Web: www.vascon.com

CIN: L70100PN1986PLC175750

Vascon Engineers Limited

Related Party Transactions

I Names of related parties

1. Joint Ventures

- Phoenix Ventures
- Cosmos Premises Private Limited
- Ajanta Enterprises
- Vascon Saga Constructions LLP
- Vascon Qatar WLL

2. Associates

- Mumbai Estate Private Limited

3. Key Management Personnel

- Mr. R. Vasudevan
- Mr. Siddarth Vasudevan
- Dr Santosh Sundararajan
- Mr. Somnath Biswas (appointed w.e.f. 01.09.2019)
- Mr. D.Santhanam (Retired w.e.f 31.08.2019)
- Mr.M.Krishnamurthi (Retired w.e.f. 30.09.2018)
- Ms.Vibhuti Dani (appointed w.e.f 1.10.2018)
- Mr. Rajesh Mhatre

Other Directors

- Mr. V Mohan
- Mr. K G Krishnamurthy
- Mr. Mukesh Malhotra
- Ms. Sowmya Aditya Iyer

4. Relatives of Key Management Personnel

- Mrs. Sailaxmi Santhanam Mudaliar
- Ms Aishwarya Santhanam

5. Establishments where in which individuals in serial number (3) and (4) exercise significant Influence

- Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)
- Vastech Consultants Private Limited
- Vastech consultants and engineers LLP
- Vatsalya Enterprises Private Limited
- Bellflower Premises Private Limited
- Cherry Construction Private Limited
- Stresstech Engineers Pvt Ltd.
- Syringa Engineers Private Limited (Formerly known as Syringa Properties Private Limited)
- Vascon Infrastructure Limited
- Venus Ventures
- Seraphic Design LLP
- Sira Assets LLP
- D. Santanam (HUF)
- M krishnamurthi (HUF)

II Related party transactions

	As at Sept 30, 2019	As at March 31, 2019
(a) Sales and work	139.44	1,963.93
Joint Ventures		
Phoenix Ventures	85.92	183.08
Ajanta Enterprises	32.03	1,402.30
Total	1.17.95	1,585.38
Key management Personnel		
Mr. R. Vasudevan		312.00

(₹ in Lakhs)



Dr Santosh Sundararajan	-	17.75
Total	-	329.75
Enterprise where KMP & Relatives of KMP significant influence		
Cherry Constructions Private Limited.	21.49	48.80
Total	21.49	48.80
(b) Interest Income/commission Received	76.30	310.21
Joint Venture		
Ajanta Enterprises	76.30	177.16
Cosmos Premises Private Limited - Dividend Received	-	133.05
Total	76.30	310.21
(c) Interest Expense /commission Paid	49.32	150.16
Joint Venture		
Ajanta Enterprises	-	25.89
Total	-	25.89
Enterprise where KMP & Relatives of KMP significant influence		
D Santhanam- HUF	0.63	1.25
Flora Facilities Private Limited	36.07	106.59
Sira Assets LLP	9.11	10.81
Total	45.81	118.65
Relatives of Key Management Personnel		
Mr. Siddarth Vasudevan	0.69	1.38
Ms. Sailaxmi Santhanam Mudaliar	0.56	0.74
Ms. Aishwarya Santhanam Mudaliar	0.50	1.00
Total	1.75	3.11
Key Management Personnel		
D Santhanam	1.75	2.50
Total	1.75	2.50
(d) Purchase of Goods / Work/Rent	196.98	342.08
Joint Venture		
Ajanta Enterprises	-	1.39
Total	-	1.39
Enterprise where KMP & Relatives of KMP significant influence		
Rent		
Flora Facilities Private Limited	117.76	231.84
Works		
Stresstech Engineers Private Limited	52.49	80.37
Vastech Consultants & Engineers LLP	26.73	28.48
Total	196.98	340.68
(e) Receiving of Services	498.38	1,032.07
Key Management Personnel		
Mr R Vasudevan		
a) Short term benefits	5.00	10.00
b) Post Employment benefits*	-	-
Dr Santosh Sundararajan		
a) Short term benefits	193.71	405.83
b) Post Employment benefits*	0.11	0.22
c) Share based payments	-	-
Mr. D.Santhanam		
a) Short term benefits	25.61	68.25
b) Post Employment benefits*	0.09	0.22
c) Share based payments	-	-
Mr. Somnath Biswas		
a) Short term benefits	5.90	-
b) Post Employment benefits*	0.02	-
c) Share based payments	-	-
Mr. Siddharth Vasudevan		
a) Short term benefits	172.28	314.56
b) Post Employment benefits*	0.11	0.22
Mr. Rajesh Dilip Mhatre		



a) Short term benefits	65.40	147.15
b) Post Employment benefits*	0.11	0.22
c) Share based payments	-	-
Ms. Vibhuti Darshin Dani		
a) Short term benefits	6.32	4.92
b) Post Employment benefits*	0.11	0.11
Mr.M.Krishnamurthi		
a) Short term benefits	-	29.22
b) Post Employment benefits*	-	0.11
c) Share based payments	-	-
Total	474.76	981.01

*Post employment benefit represents contribution to provident fund. As Gratuity expenses is based on actuarial valuations, the same cannot be computed for individual employees and hence not included

Enterprise where KMP & Relatives of KMP significant influence

Flora Facilities Private Limited	7.94	17.16
Vastech Consultants Private Limited	15.30	33.60
Aiswarya Santhanam Mudaliar	0.38	0.30
Total	23.62	51.07

(f) Share of Loss from AOP/Firm	107.61	125.17
Joint Ventures		
Ajanta Enterprises	106.84	68.61
Phoenix Ventures	0.77	56.56
Total	107.61	125.17

(g) Reimbursement of expenses	3.36	53.56
Joint Ventures		
Ajanta Enterprises	-	52.06
Phoenix Ventures	-	0.90
Total	-	52.96

Enterprise where KMP & Relatives of KMP significant influence

Flora Facilities Private Limited	3.36	0.60
Total	3.36	0.60

(h) Finance Provided (including equity contributions in cash or in kind)/repayment of loan/repayment of fixed deposit	8.38	999.04
Joint Ventures		
Phoenix Ventures	8.38	47.39
Ajanta Enterprises	-	551.65
Total	8.38	999.04

Enterprise where KMP & Relatives of KMP significant influence

Flora Facilities Private Limited	-	400.00
Total	-	400.00

(i) Finance availed /Received back(including equity contributions in cash or in kind)	483.94	2,514.74
Joint Ventures		
Phoenix Venture	2.94	210.57
Ajanta Enterprises	91.00	1,799.16
Total	93.94	2,009.74

Enterprise where KMP & Relatives of KMP significant influence

Flora Facilities Private Limited	150.00	50.00
SIRA ASSETS LLP	90.00	110.00
Total	240.00	160.00

Relatives of Key Management Personnel

Sailaxmi Santhanam Mudaliar	-	5.00
Total	-	5.00

Key Management Personnel

D Santhanam	19.00	-
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Mr. R. Vasudevan	150.00	340.00
Total	150.00	340.00

(K) Outstanding as on

A) Receivable to Vascon Engineers Limited	6,020.09	7,001.41
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Joint Ventures	2,522.37	3,490.48
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a) Trade Receivable		
Phoenix Ventures	707.67	1,078.52
Ajanta Enterprises	1,067.06	1,493.14
Total	1,774.73	2,571.66

b) Loans & Advances		
Phoenix Ventures	6.36	3.01
Total	6.36	3.01

c) Balance in current accounts		
Phoenix Ventures	346.88	347.65
Ajanta Enterprises	394.40	568.16
Total	741.28	915.81

Associates	2,563.00	2,563.00
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a) Loans & Advances (including deposits and trade advances)		
Mumbai Estate Private Limited	2,563.00	2,563.00
Total	2,563.00	2,563.00

Enterprise where KMP & Relatives of KMP significant influence	907.32	919.15
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a) Trade Receivable		
Flora Facilities Private Limited (Formerly known as Flora Premises Private Limited)	97.30	97.30
Cherry Constructions Private Limited.	300.52	312.34
Total	397.82	409.65

b) Loans & Advances (Including deposits and trade advances)		
Flora Facilities Private Limited	125.00	125.00
Venus Ventures	384.50	384.50
Total	509.50	509.50

Key Management Personnel	27.40	28.79
a) Trade Receivable		
Mr. R. Vasudevan	3.34	4.73
Mr.Santosh Sundararajan	24.06	24.06
Total	27.40	28.79

B) Receivable from Vascon Engineers Limited	1,506.74	1,035.62
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a) Loans & Advances		
Joint Venture		
a) Trade Payable		
Ajanta Enterprises	5.28	5.28
Total	5.28	5.28

a) Loans & Advances		
Ajanta Enterprises	23.30	23.30
Cosmos Premises Private Limited	50.00	50.00
Total	73.30	73.30

Key Management Personnel	334.00	165.00
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c) For Deposit Received		
Mr. R Vasudevan	295.00	145.00
D Santhanam	39.00	20.00
Total	334.00	165.00

Enterprise where KMP & Relatives of KMP significant influence	1,066.16	764.04
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a) Trade Payable		
Flora Facilities Private Limited ((Formerly known as Flora Premises Private Limited))	76.93	23.65
Stresstech Engineers Private Limited	75.72	36.53
Vastech Consultants & Engineers LLP	5.63	49.00
Vastech Consultants Private Limited	49.55	33.02
D. Santhanam HUF	0.13	0.13



Total	207.96	142.33
b) Loans/(Advances)		
Flora Facilities Private Limited	643.68	491.97
Sira Assets LLP	204.52	119.73
Total	848.20	611.71
c) Deposit Received		
D. Santhanam HUF	10.00	10.00
Total	10.00	10.00
Relatives of Key Management Personnel	28.00	28.00
a) Deposits Recd.		
Mr. Siddarth Vasudevan	11.00	11.00
Mrs. Sailaxmi Santhanam Mudaliar	9.00	9.00
Ms. Aishwarya Santhanam	8.00	8.00
Total	28.00	28.00

