

December 02, 2021

The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFLSEC	The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 542773
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Dear Sir/ Madam,

Sub.: Update on subsidiary company

Further to our letter dated October 21, 2021, we wish to inform you that IIFL Securities Limited ("the Company") has entered into a Share Purchase Agreement (SPA) on December 01, 2021 for the sale of its 5% stake in Livlong Protection and Wellness Solutions Ltd (earlier known as IIFL Corporate Services Ltd), a wholly owned subsidiary of the Company, to Mr. Gaurav Dubey.

Upon completion of formalities under the SPA, Livlong Protection and Wellness Solutions Ltd will be a subsidiary of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in Annexure A.

Kindly take note of this intimation.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**



Meghal Shah
Company Secretary

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details						
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Name of the Company: Livlong Protection & Wellness Solutions Ltd (earlier known as IIFL Corporate Services Ltd)</p> <p>As per Audited Financials for the year ended March 31, 2021:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>Amount (Rs.)</th> </tr> </thead> <tbody> <tr> <td>Other income</td> <td>46,93,216</td> </tr> <tr> <td>Net Worth</td> <td>5,27,82,871</td> </tr> </tbody> </table> <p>Revenue from operations was Nil as the Company had not commenced business during the last financial year.</p>	Particulars	Amount (Rs.)	Other income	46,93,216	Net Worth	5,27,82,871
Particulars	Amount (Rs.)							
Other income	46,93,216							
Net Worth	5,27,82,871							
2.	Date on which the agreement for sale has been entered into;	December 01, 2021						
3.	The expected date of completion of sale/disposal	Within 15 days of entering into the agreement.						
4.	Consideration received from such sale/disposal	Rs. 2,669,100/-						
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Buyer is Mr. Gaurav Dubey. He has done his B.E and has over 14 years of experience in the Indian Insurance Industry. In his previous stints he has managed varying roles spanning across Products, Corporate Strategy, Digitisation & Digital Business. He is a Whole time Director of the company. He does not belong to promoter/promoter group/group companies.						
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length	The said transaction is not a related party transaction.						
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable						