



# Patels Airtemp (India) Limited

Ref. No. : PAT/SD/Regl. 30/2023-2024/8XII

Date : 8<sup>th</sup> December, 2023

To,  
**BSE Ltd.**  
**Corporate Relation Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai: 400 001

**Scrip Code No. 517417 | Script Name: PATELSAI | ISIN: INE082C01024**

Dear Sir/Madam,

**Sub: Proposed to wind-up / dissolve Patels Airtemp (USA) Inc., 100% Wholly-Owned Subsidiary (WOS & Foreign Entity) of Patels Airtemp (India) Limited**

**Ref: Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Para - A of Part-A of Schedule III.**

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company by way of Circular Resolution passed on today i.e. 8<sup>th</sup> December, 2023, has duly approved the proposal to voluntary wind-up / dissolve Patels Airtemp (USA) Inc., 100% Wholly-Owned Subsidiary (WOS & Foreign Entity) of Patels Airtemp (India) Limited.

Patels Airtemp (USA) Inc., a Corporation, was formed in the State of Delaware, USA.

Patels Airtemp (USA) Inc. is not a Material Subsidiary of the Company.

We will update to Stock Exchange as and when the aforesaid Wholly-Owned Subsidiary of the Company, namely, Patels Airtemp (USA) Inc., will be dissolved as per laws applicable in the State of Delaware, USA.

This requisite information, as required under Regulations 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure - A.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
**For Patels Airtemp (India) Limited**

**Nikhil M. Patel**  
**Company Secretary & Compliance Officer**  
**(Membership No.: A6814)**



**Rakanpur Works :**  
805, 806, 807, 810, Rakanpur 382 722,  
Via : Sola - Bhadaj Village, Ta. : Kalol,  
Dist. : Gandhinagar, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Dudhai Works :**  
Survey No. : 100, Gam : Dudhai 382 715  
Ta. : Kadi, Dist. : Mehsana, Gujarat, India.  
Ph. : +91 2764 286634 / 35, 286480 / 81,  
Fax : +91 2764 286301  
Email : works@patelsairtemp.com

**Regd. Office :**  
5th Floor, Kalpana Complex,  
Nr. Memnagar Fire Station, Navrangpura,  
Ahmedabad - 380 009. Gujarat, India.  
Ph. : +91 79 27913694 / 95 / 96  
Ph. : +91 79 27913693  
Email : project@patelsairtemp.co.in

ISO 9001 : 2015 COMPANY



ASME "U" / "U2" / "S"  
NATIONAL BOARD "NB" / "R"  
MEMBER OF : HTRI - USA  
CIN NO. L29190GJ1992PLC017801

## Annexure - A

Sr. No.	Requirements	Particulars
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Patels Airtemp (USA) Inc. is wholly owned subsidiary (WOS) of the Company in USA, which has not carried out any business operations, and has no plan to commence any business activities in future.
b)	date on which the agreement for sale has been entered into;	Not Applicable
c)	the expected date of completion of sale/disposal	Will be updated based on progress
d)	consideration received from such sale/disposal	Not Applicable
e)	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not Applicable
f)	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Not Applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable
h)	additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable



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