

May 23, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

: Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

: BAJAJELEC – Series: EQ

Dear Sir/Madam,

Sub.: Disclosure of related party transactions for the half-year ended March 31, 2023

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, the disclosure of related party transactions for the half year ended March 31, 2023, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Company Secretary and Head of Department

Encl.: As above.

Related party transactions

Sr No.		Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments		Details of the loans, inter-corporate deposits, advances or investments				Notes
Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Value of transaction during the reporting period						Opening balance	Closing balance	Nature of indebtedness (Short/long term)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	
1	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Purchase of goods or services		14000.00	Approved	2900.69	907.60	186.42							
2	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Purchase of goods or services		150.00	Approved	23.96	-15.15	-7.96							
3	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		6000.00	Approved	0.00	1600.00	1600.00	Loan	11.00%	3 years	Unsecured	Business Purpose		
4	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	735.00	735.00	735.00	Loan	10.30%	3 years	Unsecured	Business Purpose		
5	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	0.00	1432.00	1432.00	Loan	9.30%	3 years	Unsecured	Business Purpose		
6	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	0.00	26.00	26.00	Loan	10.70%	3 years	Unsecured	Business Purpose		
7	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	0.00	500.00	0.00	Loan	10.70%	3 years	Unsecured	Business Purpose		
8	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	500.00	0.00	500.00	Loan	11.35%	3 years	Unsecured	Business Purpose		
9	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	400.00	0.00	400.00	Loan	11.30%	3 years	Unsecured	Business Purpose		
10	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	300.00	0.00	300.00	Loan	13.30%	3 years	Unsecured	Business Purpose		
11	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	30.00	0.00	30.00	Loan	11.40%	3 years	Unsecured	Business Purpose		
12	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	700.00	0.00	700.00	Loan	11.50%	3 years	Unsecured	Business Purpose		
13	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	300.00	0.00	300.00	Loan	11.50%	3 years	Unsecured	Business Purpose		
14	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Loan		0.00	Approved	300.00	0.00	300.00	Loan	11.70%	3 years	Unsecured	Business Purpose		
15	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Advance		9500.00	Approved	0.00	2800.00	0.00	Advance	9.45%	360 Days	Unsecured	Business Purpose		
16	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Advance		0.00	Approved	430.00	0.00	0.00	Advance	9.80%	360 Days	Unsecured	Business Purpose		
17	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Advance		0.00	Approved	2400.00	0.00	0.00	Advance	10.05%	360 Days	Unsecured	Business Purpose		
18	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Advance		0.00	Approved	3000.00	0.00	3000.00	Advance	10.25%	360 Days	Unsecured	Business Purpose		
19	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Interest received		932.50	Approved	388.54	0.00	0.00							
20	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Sale of goods or services		8500.00	Approved	1420.00	823.34	348.02							
21	Bajaj Electricals Ltd	AAKCB284G	Nirup Appliances Private Limited	AABC0192G	Subsidiary	Investment		0.00	Approved	0.00	4988.35	4988.35							
22	Bajaj Electricals Ltd	AAKCB284G	Bajaj Projects Limited	AAKCB284G	Subsidiary	Investment		0.00	Approved	0.00	50.00	50.00							
23	Bajaj Electricals Ltd	AAKCB284G	Bajaj Projects Limited	AAKCB284G	Subsidiary	Any other transaction	Reimbursement of Expenses	50.00	Approved	0.00	3.82	4.14							
24	Bajaj Electricals Ltd	AAKCB284G	Vind Lamps Ltd	AAAD0397Z	Associate	Sale of goods or services		5000.00	Approved	161.72	47.32	34.77							
25	Bajaj Electricals Ltd	AAKCB284G	Vind Lamps Ltd	AAAD0397Z	Associate	Any other transaction	Part Received	10.00	Approved	1.88	0.19	0.00							
26	Bajaj Electricals Ltd	AAKCB284G	Mr. Shaikhar Bajaj	NPB8282H	Director	Remuneration		0.00	Approved	564.21	-370.00	-678.18							
27	Bajaj Electricals Ltd	AAKCB284G	Mr. Anuj Poddar	AAV94127H	Director and KMP	Remuneration		0.00	Approved	548.41	-185.00	-453.21							
28	Bajaj Electricals Ltd	AAKCB284G	Mr. Rajat C Phadnis	AAV94127H	KMP	Remuneration		0.00	Approved	82.90	-6.25	-18.73							
29	Bajaj Electricals Ltd	AAKCB284G	Mr. Rajat Phadnis	AAV94127H	KMP	Remuneration		0.00	Approved	44.86	0.00	0.00							
30	Bajaj Electricals Ltd	AAKCB284G	Mrs. Pooja Bajaj	AAV94127H	Director	Remuneration		0.00	Approved	-2.70	-5.40	-5.40							
31	Bajaj Electricals Ltd	AAKCB284G	Mr. Madhur Bajaj	NPB8282H	Director	Remuneration		0.00	Approved	6.00	-2.70	-5.40							
32	Bajaj Electricals Ltd	AAKCB284G	Mr. H. V. Gokhale	AAAB017041G	Director	Remuneration		0.00	Approved	-1.30	-1.30	-1.30							
33	Bajaj Electricals Ltd	AAKCB284G	Dr. B. P. Singh	AAAP0397H	Director	Remuneration		0.00	Approved	9.00	-4.50	-4.50							
34	Bajaj Electricals Ltd	AAKCB284G	Mr. Manish Khosla	AAV94127H	Director	Remuneration		0.00	Approved	6.50	-2.26	-4.13							
35	Bajaj Electricals Ltd	AAKCB284G	Dr. Anshu Shahani	AAAP0397H	Director	Remuneration		0.00	Approved	12.50	-4.00	-8.10							
36	Bajaj Electricals Ltd	AAKCB284G	Mr. Shailesh Haribhakti	AAAP0397H	Director	Remuneration		0.00	Approved	14.00	-4.00	-8.90							
37	Bajaj Electricals Ltd	AAKCB284G	Mr. Rajivraj Bajaj	NPB8282H	Director	Remuneration		0.00	Approved	-2.70	-5.40	-5.40							
38	Bajaj Electricals Ltd	AAKCB284G	Amboja Ceramics Ltd	AAAG0566P	Entity over which the Company or the director of the Company	Sale of goods or services		100.00	Approved	0.56	37.96	1.69							
39	Bajaj Electricals Ltd	AAKCB284G	Blue Star Ltd	AAAG4882D	Entity over which the Company or the director of the Company	Purchase of goods or services		10.00	Approved	0.00	-0.15	-0.15							
40	Bajaj Electricals Ltd	AAKCB284G	Central Expressways Construction LLP	AAFC0399D	Entity over which the Company or the director of the Company	Purchase of goods or services		100.00	Approved	28.80	0.00	0.00							
41	Bajaj Electricals Ltd	AAKCB284G	Central Expressways Construction LLP	AAFC0399D	Entity over which the Company or the director of the Company	Any other transaction	Deposits given	100.00	Approved	0.00	27.00	0.00							
42	Bajaj Electricals Ltd	AAKCB284G	Hind Musafir Agency Ltd	AAAG1250D	Entity over which the Company or the director of the Company	Purchase of goods or services		50.00	Approved	2.26	0.00	0.00							
43	Bajaj Electricals Ltd	AAKCB284G	Hind Musafir Agency Ltd	AAAG1250D	Entity over which the Company or the director of the Company	Purchase of goods or services		2000.00	Approved	51.14	-33.73	-3.27							
44	Bajaj Electricals Ltd	AAKCB284G	IBC Chamber Of Commerce And Industry	AAAT0047H	Entity over which the Company or the director of the Company	Reimbursement of Expenses		10.00	Approved	3.83	0.00	0.00							
45	Bajaj Electricals Ltd	AAKCB284G	Beaury Upa Company Of Rajasthan Limited	AAV9332D	Entity over which the Company or the director of the Company	Any other transaction		100.00	Approved	0.00	6.30	-2.29							
46	Bajaj Electricals Ltd	AAKCB284G	Western Retail Limited	AAFC0399D	Entity over which the Company or the director of the Company	Purchase of goods or services		100.00	Approved	21.64	39.20	-61.10							
47	Bajaj Electricals Ltd	AAKCB284G	Western Retail Limited	AAFC0399D	Entity over which the Company or the director of the Company	Sale of goods or services		2000.00	Approved	313.78	261.24	269.72							
48	Bajaj Electricals Ltd	AAKCB284G	WV CONSULTANTS & ENTERPRISES PVT. LTD.	AAV9332D	Entity over which the Company or the director of the Company	Purchase of goods or services		100.00	Approved	0.00	0.00	0.00							
49	Bajaj Electricals Ltd	AAKCB284G	WV STRUCTURES LIMITED	AAAG2499H	Entity over which the Company or the director of the Company	Purchase of goods or services		5000.00	Approved	192.17	0.00	-16.23							
50	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz General Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Purchase of goods or services		7500.00	Approved	3489.37	-142.85	-32.02							
51	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz General Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Any other transaction	Advance Insurance Premium (Deposit)	0.00	Approved	680.54	0.00	680.54							
52	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz General Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Any other transaction	Claims Received	1111.73	Approved	1111.73	0.00	438.08							
53	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz Life Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Purchase of goods or services		400.00	Approved	2.00	0.00	0.00							
54	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz Life Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Any other transaction	Advance Insurance Premium for next year	0.00	Approved	133.61	0.00	133.61							
55	Bajaj Electricals Ltd	AAKCB284G	Bajaj Allianz Life Insurance Co. Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Any other transaction	Employee Benefit Obligations and/or	0.00	Approved	0.00	6095.02	6207.41							
56	Bajaj Electricals Ltd	AAKCB284G	Bajaj Auto Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Sale of goods or services		200.00	Approved	0.33	1.89	1.18							
57	Bajaj Electricals Ltd	AAKCB284G	Bajaj Electricals Foundation	AAAT0047H	Entity over which the Company or the director of the Company	Any other transaction	CSR Contribution	450.00	Approved	139.82	-0.38	0.00							
58	Bajaj Electricals Ltd	AAKCB284G	United Way Of Mumbai	AAAT0047H	Entity over which the Company or the director of the Company	Any other transaction	CSR Contribution	200.00	Approved	1.36	0.00	0.00							
59	Bajaj Electricals Ltd	AAKCB284G	Bajaj Finance Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Sale of goods or services		200.00	Approved	29.26	3.26	-2.87							
60	Bajaj Electricals Ltd	AAKCB284G	Bajaj Finance Ltd	AAKCB284G	Entity over which the Company or the director of the Company	Purchase of goods or services		50.00	Approved	0.57	-5.07	-5.43							

