



Date: Monday, January 07, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Open Offer to the Shareholders of Shalimar Agencies Limited for acquisition of Equity Shares / Voting Rights under Regulations 3 (1) and 4 of the SEBI (SAST) Regulations, 2011 and subsequent amendments thereto

Sub: Submission of Copy of Post Offer Public Announcement

Dear Sir,

In relation to the captioned offer we are enclosing herewith the Copy of **Post Offer Public Announcement**, which appeared on **Monday, January 07, 2019** in all the editions of Financial Express (English) (all editions), Jansatta (Hindi) (all editions) and Mumbai Lakshadweep (Marathi) (Mumbai) and Nava Telangana where the Detailed Public Statement of the Offer was published.

Please take it on your record.

Thanking you,

Yours faithfully,

For Finshore Management Services Limited

Menka Jha

Menka Jha

(Chief Operating Officer)



Encl: a/a

FINSHORE MANAGEMENT SERVICES LIMITED

(CIN : U74900WB2011PLC169377) • Website : www.finshoregroup.com

Regd. Office : "Anandlok" 2nd Floor, Block-A, Room No. 207, 227, A. J. C. Bose Road, Kolkata-700 020 West Bengal, India Ph. : 033 2289 5101

Mumbai Office : 2/16, Patel Colony, Bharucha Road, Near Bhatala Devi Mandir, Dahisar East, Mumbai - 400 068

Creating Enterprise Managing Values

SHALIMAR AGENCIES LIMITED

CIN: L51226TG1981PLC114084

Registered Office: H Plot No. 4, Kamala Sadan, Ground Floor, Duraga Enclave, Road No. 12, Banjara Hills, Hyderabad, Telangana-500034, India

Open Offer ("Offer") for acquisition of upto 7,80,260 (Seven Lakhs Eighty Thousand Two Hundred Sixty) equity shares of ₹ 10 each representing 26% of the total Paid-up Equity Share Capital/Voting Capital, from the equity shareholders of Shalimar Agencies Limited ("SAL"/"Target Company"), by Quebec Tech Solutions Private Limited ("the Acquirers") along with Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya as Person Acting in Concerts with the Acquirers ("PACs").

This Post Offer Advertisement is being issued by Finshore Management Services Limited, ("Manager to the Offer"), for and on behalf of Quebec Tech Solutions Private Limited ("the Acquirers") along with Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya as Person Acting in Concerts with the Acquirers ("PACs") pursuant to Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 in respect of the Open Offer to acquire shares of the Shalimar Agencies Limited. The Detailed Public Statement ("DPS") and Corrigendum to Detailed Public Statement alongwith Offer Opening Advertisement ("OOA") with respect to the aforementioned offer made by the Acquirer had appeared in Financial Express (English), Jansatta (Hindi), Nava Telangana and Mumbai Lakshadweep (Marathi) on Thursday, December 06, 2018.

- 1.Name of the Target Company : Shalimar Agencies Limited
- 2.Name of the Acquirer(s) and PAC : Quebec Tech Solutions Private Limited (Acquirer), Mr. Aditya Sreeramji Magapu and Mr. Tapan Nityanandbhai Pandya ("PACs")
- 3.Name of the Manager to the Offer : Finshore Management Services Limited
- 4.Name of the Registrar to the Offer : Alankit Assignments Limited
- 5.Offer Details :
 - a.Date of Opening of the Offer : December 07, 2018, Friday
 - b.Date of Closure of the Offer : December 20, 2018, Thursday
 - 6.Date of Payment of Consideration : Monday, December 31, 2018
 - 7.Details of Acquisition :

Sl. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer Price	₹ 12.00	₹ 12.00
7.2	Aggregate number of shares tendered	₹ 7,80,260	₹ 6,13,103
7.3	Aggregate number of shares accepted	₹ 7,80,260	₹ 6,13,103
7.4	Size of the Offer (Number of shares multiplied by Offer Price per share)	₹ 93,63,120	₹ 73,57,236
7.5	Shareholding of the Acquirer before Agreements / Public Announcement (No. & %)	NIL Not Applicable	NIL Not Applicable
7.6	Shares Acquired by way of Agreements ^ <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	12,04,600 40.14%	12,04,600 40.14%
7.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	7,80,260* 26.00%	6,13,103 20.43%
7.8	Shares acquired after Detailed Public Statement <ul style="list-style-type: none"> • Number of shares acquired • Price of the shares acquired • % of the shares acquired 	NIL NA NA	NIL NA NA
7.9	Post offer share holding of Acquirer <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital 	19,84,860 [*] 66.14%	18,17,703 60.57%
7.10	Pre offer shareholding of the Public <ul style="list-style-type: none"> • Number • % of Fully Diluted Equity Share Capital Post offer shareholding of the Public • Number • % of Fully Diluted Equity Share Capital 	17,96,400 59.86% 10,16,140 [*] 33.86%	17,96,400 59.86% 11,83,297 39.43%

*Assuming full acceptance in Offer.
^ In progress

1. The Acquirer along with its Directors and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (Substantial Acquisition of Shares and Takeovers), 2011.
2. A copy of this Post Offer Advertisement will be available on the websites of SEBI (www.sebi.gov.in), BSE Limited and registered office of the Target Company. Capitalized terms used but not defined in this advertisement shall have the meanings assigned to such terms in the PA and/or DPS and/or COOA and/or Letter of Offer.

ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER
QUEBEC TECH SOLUTIONS PRIVATE LIMITED AND THE PACS
MR. ADITYA SREERAMJI MUGABUAND MR. TAPAN NITYANANDBHAI PANDYA.



FINSHORE
Creating Enterprise Managing Values

Finshore Management Services Limited
Contact Person: Mr. S. Ramakrishna Iyengar/Ms. Menka Jha
Anandlok, Block - A, 2nd Floor, Room No. 207 227, A.J.C. Bose Road, Kolkata - 700 020,
West Bengal - India | Tel. No.: +91 33-22895101/9920379029 | Fax No.: +91 33-22895101;
Email: info@finshoregroup.com | SEBI Registration No.: INM000012185

Place: Mumbai

Date: January 05, 2019

Last date for receipt of comments from SEBI on the Draft Letter of Offer for Acquisition of Shares of FOREX LIMITED is January 2, 2019 in accordance has deposited Crores Eighty Lacs to 100% of the